

**Equity Market Summary**

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in BUACEMENT (+10.00%) and OANDO (+5.69%). As a result, the benchmark All-Share Index (NGX-ASI) rose slightly by 0.50% to close at 144,796.37 points. Year to date returns rose to 40.68%, while market capitalisation closed at N91.61tn. Activity level in the market improved with the total value and volume of stocks traded rising by 17.28% and 26.73% to settle at N22.84bn and 1.03bn units.

**Corporate Announcements**

- Mutual Benefits – Unaudited Financial statements for the period ended 30<sup>th</sup> June 2025.
- United Capital – Invitation to H1-2025 Investors and Analysts Call.

**Top Five Gainers**

The top Five (5) gainers out of Fifty (50) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NEIMETH	7.00	7.70	10.00%
MBENEFIT	2.00	2.20	10.00%
BUACEMENT	155.00	170.50	10.00%
AIICO	2.40	2.64	10.00%
SUNUASSUR	4.40	4.84	10.00%

**Top Five Losers**

The top Five (5) losers out of Nineteen (19) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ACADEMY	9.90	8.95	(9.60%)
CADBURY	68.00	63.00	(7.35%)
ETERNA	39.95	38.00	(4.88%)
FIRSTHOLDCO	33.60	32.00	(4.76%)
PZ	43.00	41.00	(4.65%)

**NGX ASI Performance Indicators**

The market was bullish with the ASI rising by 0.50% to close at 144,796.37 points.

Headline	Value	1 Day Change	YTD
NGX ASI	144,796.37	0.50%	40.68%
Mkt. Cap (N'bn)	91,608.20	0.50%	45.96%
Mkt. Cap (\$'mn)	59,798.27	0.50%	46.33%
Value (N'mn)	22,836.09	17.28%	N/A
Value (\$'mn)	0.67	26.73%	
Volume (units 'mn)	1,027.94	26.73%	
Deals	38,932.00	8.26%	
Market Breadth	2.6x	N/A	

**Top Five Traded Volume**

AIICO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
AIICO	2.64	97,102,896.00
UNIVINSURE	0.83	87,258,352.00
LINKASSURE	1.59	64,033,211.00
FIDELITYBK	21.50	59,213,648.00
VERITASKAP	1.67	50,176,367.00

**Top Five Traded Value**

GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	99.00	3,925,810,414.00
FIDELITYBK	21.50	1,247,441,167.85
ZENITHBANK	75.90	1,227,399,399.45
STANBIC	101.00	1,094,936,802.40
WAPCO	146.50	1,087,653,309.00

**NGX ASI Performance Indicators**

**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI up 0.50% to close at 144,796.37



**Trading Activity**

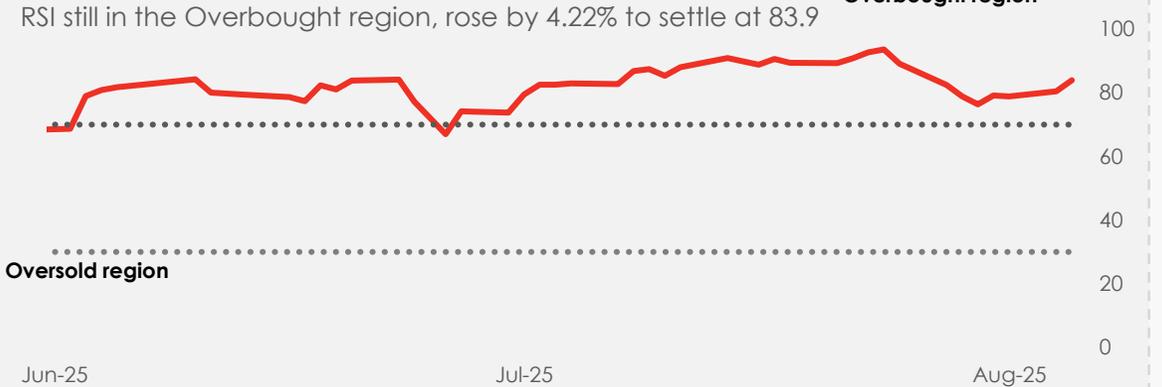
**Trade Activities**

Market activity improved with the total value and volume of stocks traded climbing by 17.28% and 26.73%.



**Relative Strength Index (RSI)**

**Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX**



**Sector Performance**

On a sectorial level, performance was bullish as Three (3) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.9%)	(0.3%)	48.1%	1.8	6.6%
Consumer	(0.4%)	6.2%	79.6%	n.a	0.7%
Industrial	3.4%	13.1%	54.6%	15.3	3.3%
Insurance	7.5%	10.9%	37.4%	6.6	3.2%
Oil & Gas	0.9%	(1.9%)	(10.4%)	11.6	3.8%
Mkt. Avg. P/E	7.6		Mkt. Avg. Div. Yid		3.0%

### Global Equities Market

US stock index futures traded in an almost muted fashion on Tuesday, stabilizing after a period of volatile trading as the quarterly earnings season continues.

Index	Current	1 Day Change	Week to Date Change	% Δ YTD
S&P 500	6,342.50	0.20%	1.70%	7.80%
Dow Jones	44,164.00	0.00%	1.30%	3.80%
Nasdaq	21,118.70	0.30%	2.30%	9.40%
FTSE 100	9,174.70	0.50%	1.20%	12.30%
NIKKEI	40,549.50	0.60%	(0.60%)	1.60%

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Eight (8) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	311.70	0.10%	12.90%	n.a.	7.10%
Egypt	35,254.20	1.60%	18.50%	8.40	2.40%
Ghana	7,046.30	0.60%	44.10%	6.00	2.70%
Kenya	158.00	(0.60%)	28.00%	7.10	7.00%
Mauritius	2,427.40	0.10%	1.00%	6.50	4.80%
Morocco	454	(0.10%)	30.70%	n.a	2.30%
MSCI FM	670.8	1.10%	25.90%	n.a	3.80%
South Africa	99,603.00	0.30%	18.40%	14.70	3.30%
Tunisia	11,814.70	(0.30%)	18.70%	26.90	1.90%
Zimbabwe	45,718,120.00	4.00%	(6.10%)	na	6.30%
Nigeria (NGX)	144,796.37	0.50%	40.68%	7.60	3.00%

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week to Date Change
US-10Y	4.2	0.20%	0.00%
UK-10Y	4.5	0.00%	(0.10%)
JP-10Y	1.5	(0.40%)	(0.70%)
DE-10Y	2.6	0.10%	(0.40%)

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week to Date Change	% Δ YTD
GBP/USD	1.3	(0.10%)	(0.10%)	6.00%
EUR/USD	1.2	(0.30%)	(0.50%)	11.40%
JPY/USD	0.0	0.50%	0.30%	(6.00%)
CNY/USD	0.1	0.10%	(0.10%)	(1.50%)

#### Key:

YTD – Year to Date change