

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in GTCO (-3.11%) and WAPCO (-2.99%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.49% to close at 140,557.24 points. Year to date returns weakened to settle at 36.56%, while market capitalisation closed at N88.93tn. Activity level in the market improved with the total value and volume of stocks traded rising by 27.35% and 29.60% to settle at N28.30bn and 885.02mn units respectively.

Top Five Gainers

The top Five (5) gainers out of sixteen (16) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
SCOA	5.50	6.05	10.00%
RTBRISCOE	3.06	3.36	9.80%
NEM	28.90	31.20	7.96%
NGXGROUP	53.55	57.80	7.94%
AUSTINLAZ	2.72	2.9	6.62%

Top Five Losers

The top Five (5) losers out of Thirty-Eight (38) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
INTENEGINS	3.64	3.29	(9.62%)
OMATEK	1.45	1.32	(8.97%)
ELLAHLAKES	14.95	13.68	(8.49%)
ROYALEX	2.15	2.00	(6.98%)
SUNUASSUR	5.92	5.54	(6.42%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.49% to close at 140,557.24 points.

Headline	Value	1 Day Change	YTD
NGX ASI	140,557.24	(0.49%)	36.56%
Mkt. Cap (₦'bn)	88,934.91	(0.49%)	41.70%
Mkt. Cap (\$'mn)	57,860.03	(0.49%)	41.58%
Value (₦'mn)	28,300.63	27.35%	N/A
Value (\$'mn)	0.58	29.60%	
Volume (units 'mn)	885.02	29.60%	
Deals	26,183.00	(8.75%)	
Market Breadth	0.4x		N/A

Top Five Traded Volume

CHAMPION recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
CHAMPION	17.30	201,053,143.00
ACCESSCORP	27.00	102,182,356.00
GTCO	92.05	96,449,936.00
STERLINGNG	8.00	90,824,256.00
FIRSTHOLDCO	32.55	46,257,501.00

Top Five Traded Value

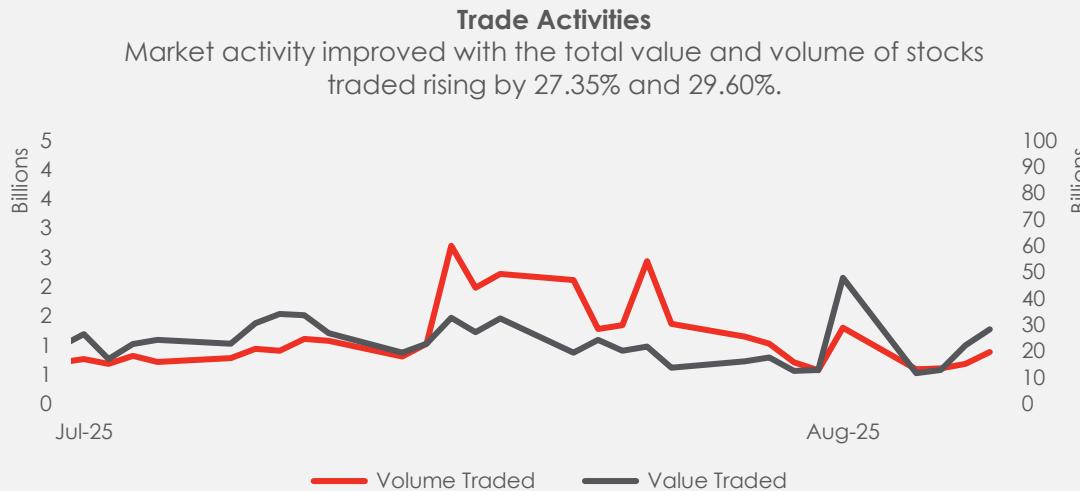
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	92.05	8,886,922,264.75
ARADEL	510.00	3,551,834,847.50
CHAMPION	17.30	3,474,064,662.90
ACCESSCORP	27.00	2,761,635,959.10
FIRSTHOLDCO	32.55	1,504,888,691.35

NGX ASI Performance Indicators



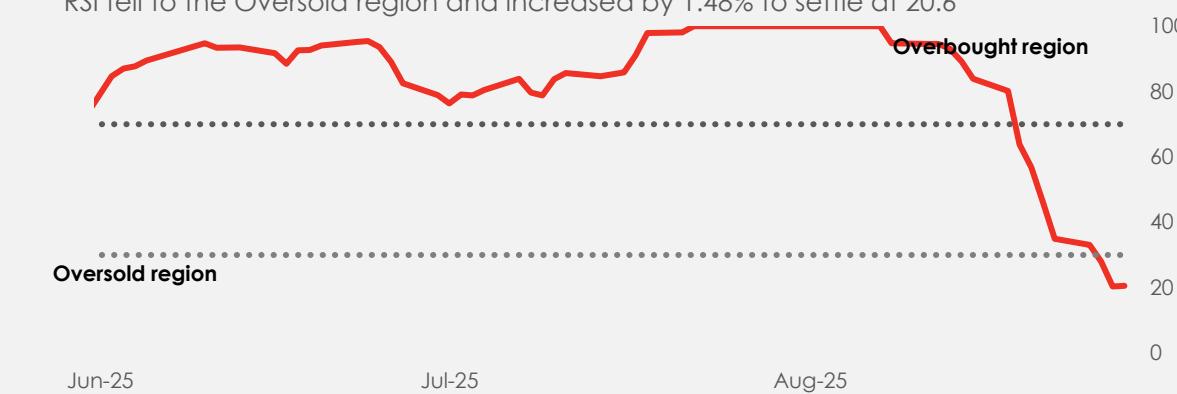
Trading Activity



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI

RSI fell to the Oversold region and increased by 1.48% to settle at 20.6



Sector Performance

On a sectorial level, performance was bearish as Three (3) out of Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(1.4%)	(4.2%)	42.2%	1.7	6.9%
Consumer	(0.9%)	8.8%	84.0%	n.a	1.4%
Industrial	(0.4%)	1.8%	39.3%	14.1	3.6%
Insurance	0.4%	46.6%	81.6%	13.8	2.4%
Oil & Gas	0.0%	(3.5%)	(11.7%)	11.5	4.0%
Mkt. Avg. P/E		7.4	Mkt. Avg. Div. Yld		3.3%

Global Equities Market

US stocks edged lower on Thursday, trading either side of the flatline, as investors digested new US growth data as well as results from artificial intelligence major Nvidia.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,476.70	(0.10%)	0.20%	10.10%
Dow Jones	45,460.10	(0.20%)	(0.40%)	6.90%
Nasdaq	21,600.10	0.00%	0.50%	11.90%
FTSE 100	9,219.10	(0.40%)	(1.10%)	12.80%
NIKKEI	42,828.80	0.70%	0.50%	7.40%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Five (5) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yid
BRVM	319.10	0.10%	15.60%	n.a.	7.00%
Egypt	35,727.20	0.10%	20.10%	8.10	2.40%
Ghana	7,340.40	0.00%	50.10%	7.40	2.80%
Kenya	172.10	0.30%	39.30%	7.30	6.40%
Mauritius	2,444.30	(0.30%)	1.70%	6.60	4.80%
Morocco	470.3	0.90%	35.40%	n.a	2.10%
MSCI FM	700.5	0.10%	31.50%	n.a	3.50%
South Africa	101,984.10	0.00%	21.30%	14.90	3.30%
Tunisia	11,904.10	(0.20%)	19.60%	26.90	1.90%
Zimbabwe	46,281,720.00	0.00%	(4.90%)	na	6.20%
Nigeria (NGX)	140,557.24	(0.49%)	36.56%	7.42	3.00%

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.2	(0.10%)	(0.20%)
UK-10Y	4.7	(0.20%)	0.10%
JP-10Y	1.6	(0.10%)	0.00%
DE-10Y	2.7	0.00%	(0.20%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.20%	0.00%	8.00%
EUR/USD	1.2	0.40%	(0.30%)	12.80%
JPY/USD	0.0	(0.30%)	0.00%	(6.50%)
CNY/USD	0.1	(0.30%)	(0.50%)	(2.30%)

Key:

YTD – Year to Date change