

**Equity Market Summary**

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in GTCO (-3.06%) and GUINNESS (-7.28%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.36% to close at 141,248.76 points. Year to date returns weakened to settle at 37.23%, while market capitalisation closed at N89.37tn. Activity level in the market improved with the total value and volume of stocks traded rising by 72.32% and 12.87% to settle at N22.22bn and 682.89mn units.

**Corporate Announcements**

- International Energy Insurance Plc- Daewoo Loan Payment

**Top Five Gainers**

The top Five (5) gainers out of sixteen (16) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
DEAPCAP	1.66	1.74	4.82%
LEGENDINT	5.40	5.65	4.63%
HONYFLOUR	21.60	22.50	4.17%
TANTALIZER	2.50	2.59	3.60%
AFRIPRUD	16.00	16.5	3.13%

**Top Five Losers**

The top Five (5) losers out of Thirty-Nine (39) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
CORNERST	7.10	6.39	(10.00%)
RTBRISCOE	3.40	3.06	(10.00%)
ABCTRANS	5.00	4.51	(9.80%)
NGXGROUP	59.30	53.55	(9.70%)
MBENEFIT	4.49	4.06	(9.58%)

**NGX ASI Performance Indicators**

The market was bearish with the ASI falling by 0.36% to close at 141,248.76 points.

Headline	Value	1 Day Change	YTD
NGX ASI	141,248.76	(0.36%)	37.23%
Mkt. Cap (₦'bn)	89,372.45	(0.36%)	42.40%
Mkt. Cap (\$'mn)	58,169.11	(0.36%)	42.34%
Value (₦'mn)	22,222.42	72.32%	N/A
Value (\$'mn)	0.44	12.87%	
Volume (units 'mn)	682.89	12.87%	
Deals	28,695.00	(0.52%)	
Market Breadth	0.4x		N/A

**Top Five Traded Volume**

FCMB recorded the highest traded volume.

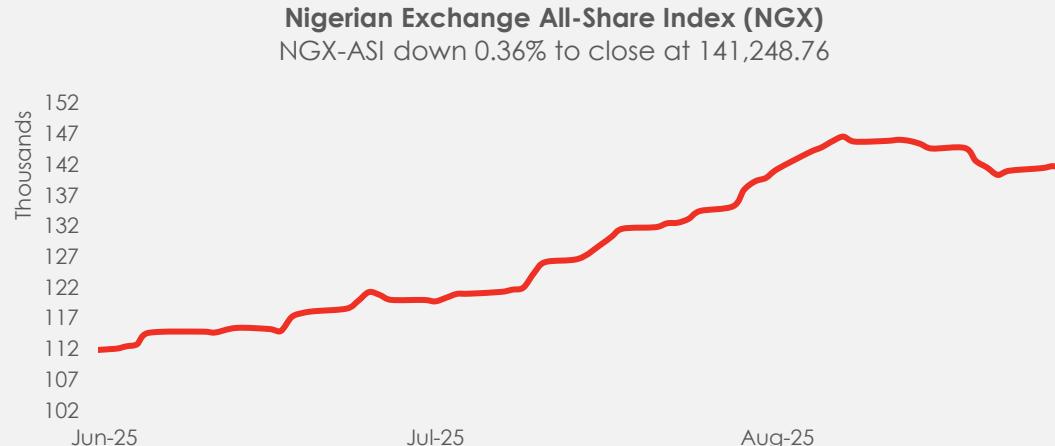
Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	11.00	108,485,157.00
STERLINGNG	8.00	86,039,909.00
CUTIX	3.50	45,807,136.00
ACCESSCORP	27.20	39,341,389.00
FIRSTHOLDCO	32.50	35,780,635.00

**Top Five Traded Value**

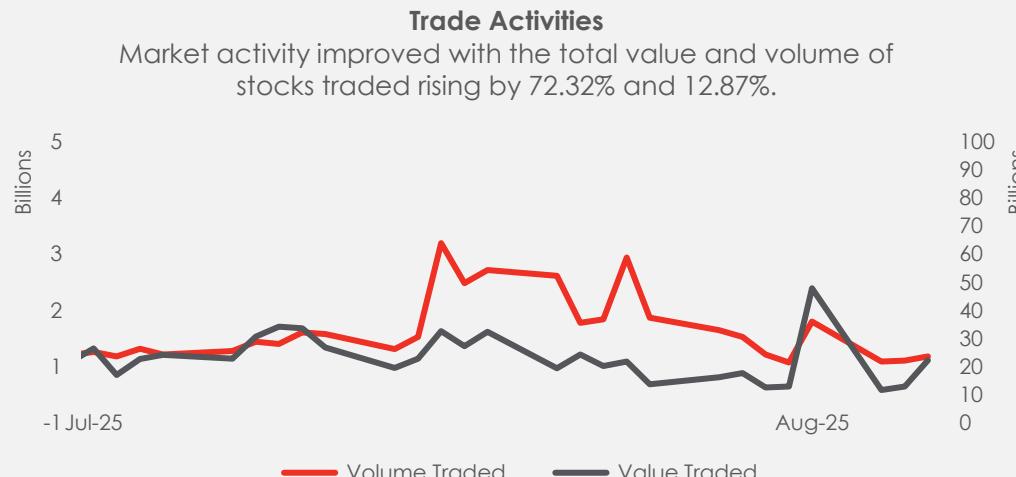
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	510.00	4,097,692,625.20
SEPLAT	5,379.30	2,619,716,547.60
NESTLE	1,890.00	1,279,111,718.70
BUAFOODS	590.00	1,253,957,885.80
FCMB	11.00	1,193,313,951.20

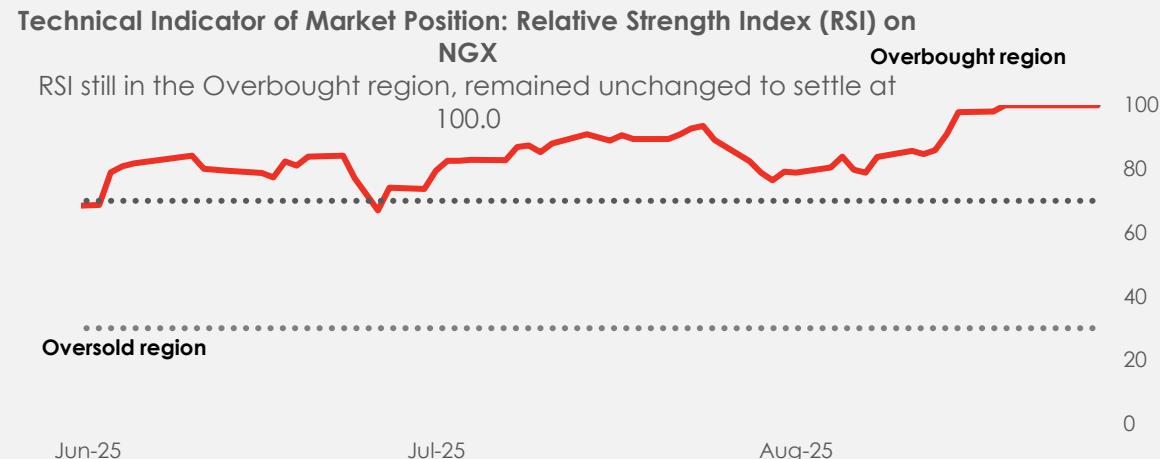
**NGX ASI Performance Indicators**



**Trading Activity**



**Relative Strength Index (RSI)**



**Sector Performance**

On a sectorial level, performance was bearish as Three (3) out of Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.8%)	(2.9%)	44.2%	1.7	6.8%
Consumer	(0.9%)	9.8%	85.7%	n.a	1.4%
Industrial	0.0%	2.3%	39.9%	14.1	3.6%
Insurance	(3.4%)	45.9%	80.8%	14.1	2.4%
Oil & Gas	0.2%	(3.4%)	(11.7%)	11.5	4.0%
Mkt. Avg. P/E			Mkt. Avg. Div. Yld		3.3%

### Global Equities Market

US stock index futures traded in a stable manner on Wednesday, with investors wary ahead of the release of key earnings from AI bellwether Nvidia.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,468.00	0.00%	0.00%	10.00%
Dow Jones	45,516.50	0.20%	(0.30%)	7.00%
Nasdaq	21,521.00	(0.10%)	0.10%	11.40%
FTSE 100	9,260.60	(0.10%)	(0.70%)	13.30%
NIKKEI	42,520.30	0.30%	(0.30%)	6.60%

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bearish as Five (5) Indices fell.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	319.20	(0.50%)	15.70%	n.a.	6.70%
Egypt	35,676.20	0.90%	20.00%	8.10	2.40%
Ghana	7,337.00	0.00%	50.10%	7.40	2.80%
Kenya	171.60	(0.50%)	38.90%	7.40	6.40%
Mauritius	2,444.30	(0.30%)	1.70%	6.60	4.80%
Morocco	46630.00%	0.50%	34.20%	n.a	2.20%
MSCI FM	70000.00%	0.60%	31.40%	n.a	3.50%
South Africa	101,848.50	(0.60%)	21.10%	14.90	3.30%
Tunisia	11,924.40	0.50%	19.80%	26.90	1.90%
Zimbabwe	46,278,420.00	0.00%	(4.90%)	na	6.20%
Nigeria (NGX)	141,248.76	(0.36%)	37.23%	7.43	3.00%

### Global Fixed Income Market

We observed muted sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	0.20%	0.20%
UK-10Y	4.7	0.00%	0.40%
JP-10Y	1.6	0.00%	0.00%
DE-10Y	2.7	0.00%	0.00%

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	(0.20%)	(0.50%)	7.50%
EUR/USD	1.2	(0.30%)	(1.00%)	12.10%
JPY/USD	0.0	0.40%	0.70%	(5.80%)
CNY/USD	0.1	0.10%	-0.10%	(1.90%)

#### Key:

YTD – Year to Date change