

## Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in GTCO (-3.06%) and GUINNESS (-7.28%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.36% to close at 141,248.76 points. Year to date returns weakened to settle at 37.23%, while market capitalisation closed at N89.37tn. Activity level in the market improved with the total value and volume of stocks traded rising by 72.32% and 12.87% to settle at N22.22bn and 682.89mn units.

## Corporate Announcements

- International Energy Insurance Plc- Daewoo Loan Payment

## Top Five Gainers

The top Five (5) gainers out of sixteen (16) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
DEAPCAP	1.66	1.74	4.82%
LEGENDINT	5.40	5.65	4.63%
HONYFLOUR	21.60	22.50	4.17%
TANTALIZER	2.50	2.59	3.60%
AFRIPRUD	16.00	16.5	3.13%

## Top Five Losers

The top Five (5) losers out of Thirty-Nine (39) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
CORNERST	7.10	6.39	(10.00%)
RTBRISCOE	3.40	3.06	(10.00%)
ABCTRANS	5.00	4.51	(9.80%)
NGXGROUP	59.30	53.55	(9.70%)
MBENEFIT	4.49	4.06	(9.58%)

## NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.36% to close at 141,248.76 points.

Headline	Value	1 Day Change	YTD
NGX ASI	141,248.76	(0.36%)	37.23%
Mkt. Cap (N'bn)	89,372.45	(0.36%)	42.40%
Mkt. Cap (\$'mn)	58,169.11	(0.36%)	42.34%
Value (N'mn)	22,222.42	72.32%	N/A
Value (\$'mn)	0.44	12.87%	
Volume (units 'mn)	682.89	12.87%	
Deals	28,695.00	(0.52%)	
Market Breadth	0.4x	N/A	

## Top Five Traded Volume

FCMB recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	11.00	108,485,157.00
STERLINGNG	8.00	86,039,909.00
CUTIX	3.50	45,807,136.00
ACCESSCORP	27.20	39,341,389.00
FIRSTHOLDCO	32.50	35,780,635.00

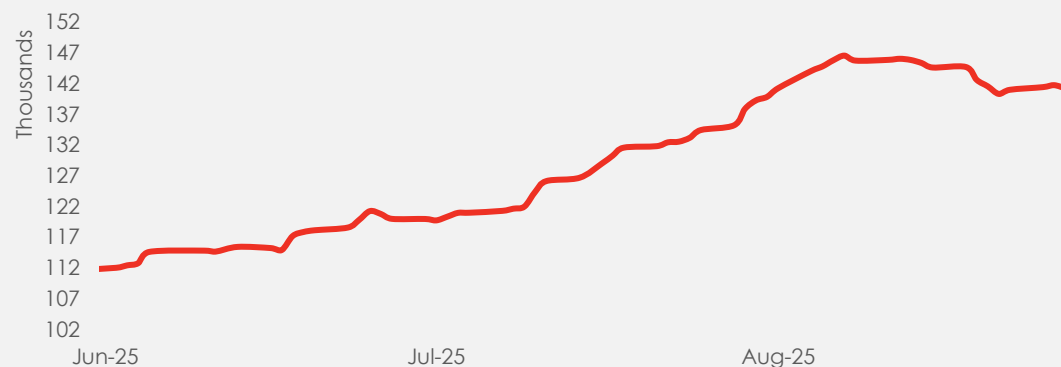
## Top Five Traded Value

ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	510.00	4,097,692,625.20
SEPLAT	5,379.30	2,619,716,547.60
NESTLE	1,890.00	1,279,111,718.70
BUAFOODS	590.00	1,253,957,885.80
FCMB	11.00	1,193,313,951.20

## NGX ASI Performance Indicators

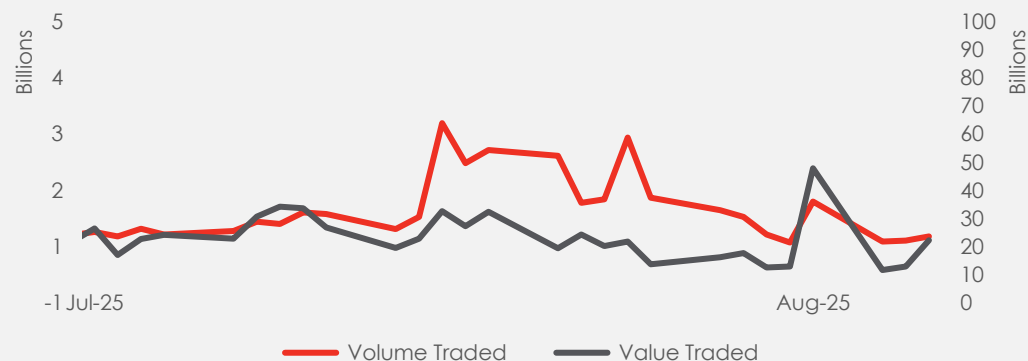
**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI down 0.36% to close at 141,248.76



## Trading Activity

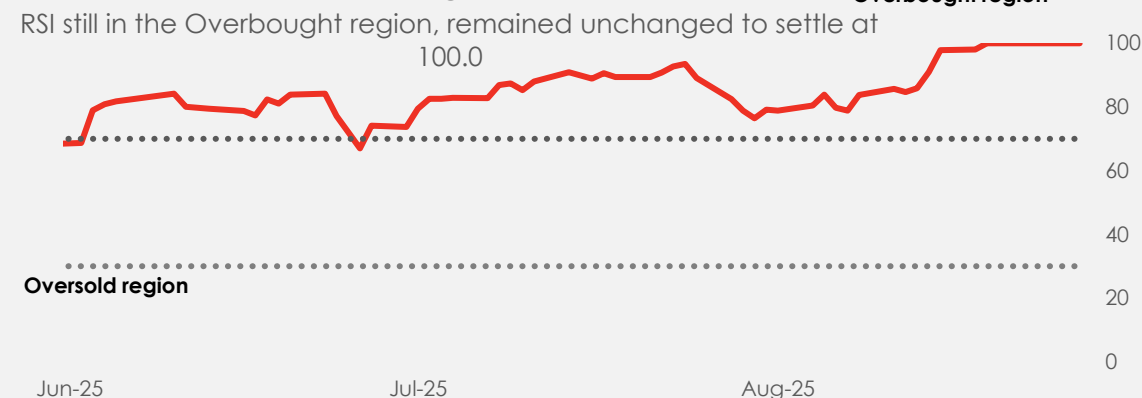
### Trade Activities

Market activity improved with the total value and volume of stocks traded rising by 72.32% and 12.87%.



## Relative Strength Index (RSI)

**Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX**  
**Overbought region**



## Sector Performance

On a sectorial level, performance was bearish as Three (3) out of Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.8%)	(2.9%)	44.2%	1.7	6.8%
Consumer	(0.9%)	9.8%	85.7%	n.a	1.4%
Industrial	0.0%	2.3%	39.9%	14.1	3.6%
Insurance	(3.4%)	45.9%	80.8%	14.1	2.4%
Oil & Gas	0.2%	(3.4%)	(11.7%)	11.5	4.0%
Mkt. Avg. P/E	7.4		Mkt. Avg. Div. Yld	3.3%	

### Global Equities Market

US stock index futures traded in a stable manner on Wednesday, with investors wary ahead of the release of key earnings from AI bellwether Nvidia.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,468.00	0.00%	0.00%	10.00%
Dow Jones	45,516.50	0.20%	(0.30%)	7.00%
Nasdaq	21,521.00	(0.10%)	0.10%	11.40%
FTSE 100	9,260.60	(0.10%)	(0.70%)	13.30%
NIKKEI	42,520.30	0.30%	(0.30%)	6.60%

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bearish as Five (5) Indices fell.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	319.20	(0.50%)	15.70%	n.a.	6.70%
Egypt	35,676.20	0.90%	20.00%	8.10	2.40%
Ghana	7,337.00	0.00%	50.10%	7.40	2.80%
Kenya	171.60	(0.50%)	38.90%	7.40	6.40%
Mauritius	2,444.30	(0.30%)	1.70%	6.60	4.80%
Morocco	46630.00%	0.50%	34.20%	n.a	2.20%
MSCI FM	70000.00%	0.60%	31.40%	n.a	3.50%
South Africa	101,848.50	(0.60%)	21.10%	14.90	3.30%
Tunisia	11,924.40	0.50%	19.80%	26.90	1.90%
Zimbabwe	46,278,420.00	0.00%	(4.90%)	na	6.20%
Nigeria (NGX)	141,248.76	(0.36%)	37.23%	7.43	3.00%

### Global Fixed Income Market

We observed muted sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	0.20%	0.20%
UK-10Y	4.7	0.00%	0.40%
JP-10Y	1.6	0.00%	0.00%
DE-10Y	2.7	0.00%	0.00%

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	(0.20%)	(0.50%)	7.50%
EUR/USD	1.2	(0.30%)	(1.00%)	12.10%
JPY/USD	0.0	0.40%	0.70%	(5.80%)
CNY/USD	0.1	0.10%	-0.10%	(1.90%)

### Key:

YTD – Year to Date change