

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in GTCO (+2.03%) and OANDO (+4.95%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.23% to close at 141,761.36 points. Year to date returns strengthened to settle at 37.73%, while market capitalisation closed at N89.70tn. Activity level in the market improved with the total value and volume of stocks traded rising by 10.61% and 2.33% to settle at N12.90bn and 605.02mn units.

Corporate Announcements

- Legend Internet Plc- Year End – Financial Statement for 2025

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NCR	10.50	11.55	10.00%
BERGER	32.00	34.90	9.06%
BETAGLAS	449.35	486.00	8.16%
CADBURY	57.85	62.50	8.04%
SOVRENINS	2.65	2.85	7.55%

Top Five Losers

The top Five (5) losers out of Thirty-Two (32) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
LEGENDINT	6.00	5.40	(10.00%)
NSLTECH	1.08	0.98	(9.26%)
CUTIX	3.90	3.55	(8.97%)
UACN	79.95	73.00	(8.69%)
DEAPCAP	1.81	1.66	(8.29%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.23% to close at 141,761.36 points.

Headline	Value	1 Day Change	YTD
NGX ASI	141,761.36	0.23%	37.73%
Mkt. Cap (₦'bn)	89,696.79	0.23%	42.91%
Mkt. Cap (\$'mn)	58,380.21	0.23%	42.86%
Value (₦'mn)	12,895.71	10.61%	N/A
Value (\$'mn)	0.39	2.33%	
Volume (units 'mn)	605.02	2.33%	
Deals	28,845.00	(13.49%)	
Market Breadth	0.8x		N/A

Top Five Traded Volume

FCMB recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	11.20	89,297,586.00
VERITASKAP	2.20	68,493,443.00
AIICO	4.43	36,152,907.00
NSLTECH	0.98	27,298,344.00
MBENEFIT	4.49	23,510,576.00

Top Five Traded Value

WAPCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
WAPCO	134.00	1,629,499,228.05
MTNN	435.00	1,455,403,515.50
GTCO	98.00	1,180,164,022.80
FCMB	11.20	980,796,411.40
ZENITHBANK	70.60	608,955,155.70

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)
NGX-ASI up 0.23% to close at 141,761.36



Trading Activity

Trade Activities

Market activity improved with the total value and volume of stocks traded rising by 10.61% and 2.33%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI still in the Overbought region, remained unchanged to settle at 100.0



Sector Performance

On a sectorial level, performance was bullish as all Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.5%	(2.4%)	44.9%	1.7	6.8%
Consumer	0.4%	10.6%	87.1%	n.a	1.4%
Industrial	0.2%	2.4%	40.0%	14.1	3.6%
Insurance	0.1%	51.4%	87.6%	14.2	2.3%
Oil & Gas	0.7%	(3.4%)	(11.7%)	11.4	4.0%
Mkt. Avg. P/E	7.4		Mkt. Avg. Div. Yid	3.3%	

Global Equities Market

US stocks steadied on Tuesday as investors digested President Donald Trump's abrupt removal of Federal Reserve Governor Lisa Cook ahead of key Nvidia earnings.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,439.10	0.00%	(0.40%)	9.50%
Dow Jones	45,274.60	0.00%	(0.80%)	6.40%
Nasdaq	21,476.40	0.10%	(0.10%)	11.20%
FTSE 100	9,266.90	(0.60%)	(0.60%)	13.40%
NIKKEI	42,394.40	(1.00%)	(0.60%)	6.30%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Six (6) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	319.50	0.60%	15.70%	n.a.	6.70%
Egypt	35,665.00	(0.40%)	19.90%	8.10	2.40%
Ghana	7,351.90	0.10%	50.40%	7.40	2.80%
Kenya	170.40	0.20%	38.00%	7.30	6.50%
Mauritius	2,452.20	(0.30%)	2.00%	6.60	4.80%
Morocco	464	0.00%	33.60%	n.a	2.20%
MSCI FM	695.5	(0.30%)	30.60%	n.a	3.60%
South Africa	102,290.00	(0.70%)	21.60%	15.10	3.30%
Tunisia	11,873.10	0.30%	19.30%	26.80	1.90%
Zimbabwe	46,278,420.00	0.20%	(4.90%)	na	6.20%
Nigeria (NGX)	141,761.36	0.23%	37.73%	7.42	3.00%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	0.10%	0.20%
UK-10Y	4.7	0.40%	0.40%
JP-10Y	1.6	0.00%	0.00%
DE-10Y	2.7	(0.20%)	0.10%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	0.20%	(0.30%)	7.70%
EUR/USD	1.2	0.30%	(0.50%)	12.60%
JPY/USD	0.0	(0.10%)	0.50%	(6.10%)
CNY/USD	0.1	0.00%	-0.20%	(2.00%)

Key:

YTD – Year to Date change