

## Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in STANBIC (+5.32%) and GTCO (+2.18%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.31% to close at 141,439.77 points. Year to date returns strengthened to settle at 37.42%, while market capitalisation closed at N89.49tn. Activity level in the market declined with the total value and volume of stocks traded falling by 75.63% and 54.63% to settle at N11.66bn and 591.25mn units.

## Top Five Gainers

The top Five (5) gainers out of Thirty-Eight (38) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
JBERGER	132.90	146.10	9.93%
CUTIX	3.55	3.90	9.86%
REGALINS	1.34	1.47	9.70%
VERITASKAP	1.98	2.17	9.60%
NEM	26.60	28.95	8.83%

## Top Five Losers

The top Five (5) losers out of Fifteen (15) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
UPL	6.15	5.54	(9.92%)
CADBURY	64.00	57.85	(9.61%)
ABBEYBDS	7.15	6.55	(8.39%)
DAARCOMM	1.21	1.12	(7.44%)
AUSTINLAZ	2.90	2.71	(6.55%)

## NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.31% to close at 141,439.77 points.

Headline	Value	1 Day Change	YTD
NGX ASI	141,439.77	0.31%	37.42%
Mkt. Cap (N'bn)	89,493.33	0.32%	42.59%
Mkt. Cap (\$'mn)	58,300.40	0.32%	42.66%
Value (N'mn)	11,658.75	(75.63%)	N/A
Value (\$'mn)	0.39	(54.63%)	
Volume (units 'mn)	591.25	(54.63%)	
Deals	33,342.00	28.65%	
Market Breadth	2.5x	N/A	

## Top Five Traded Volume

FCMB recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	10.90	105,126,198.00
VERITASKAP	2.17	59,573,107.00
UNIVINSURE	1.32	34,398,889.00
AIICO	4.47	26,203,909.00
GTCO	96.05	25,003,255.00

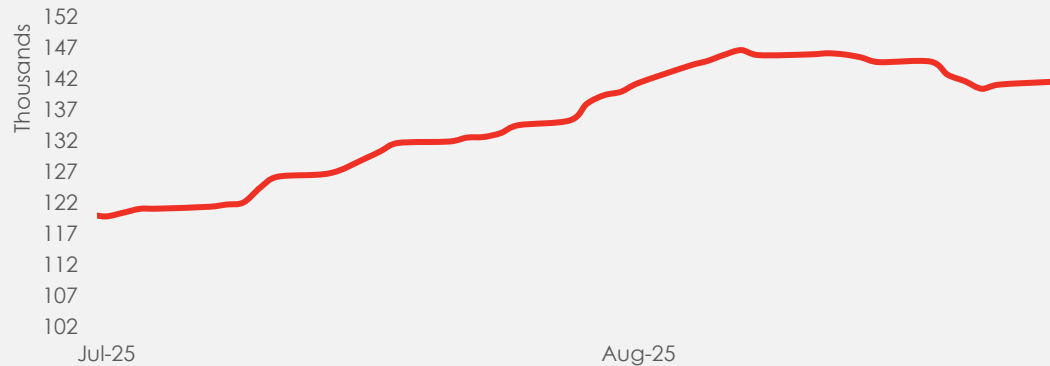
## Top Five Traded Value

GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	96.05	2,399,945,282.45
ARADEL	510.00	1,353,101,213.30
FCMB	10.90	1,144,672,450.90
ZENITHBANK	70.00	709,443,412.65
UBA	47.95	683,605,423.40

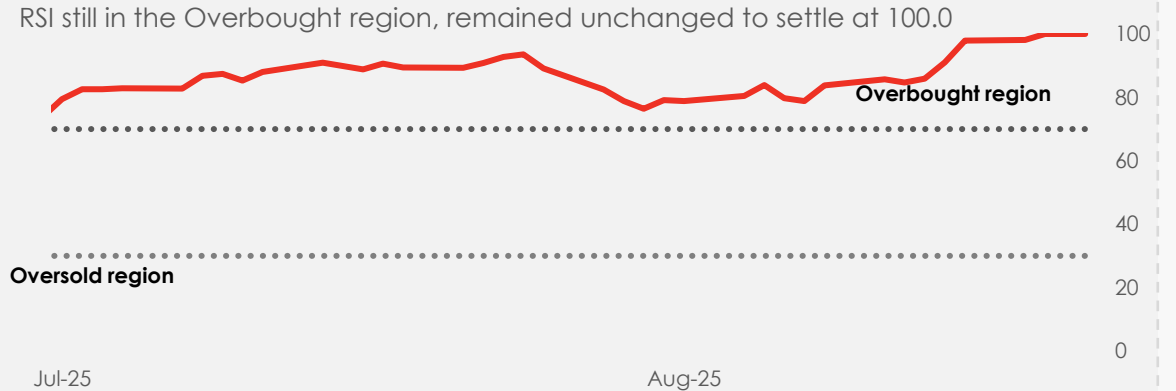
**NGX ASI Performance Indicators**

**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI up 0.31% to close at 141,439.77



**Relative Strength Index (RSI)**

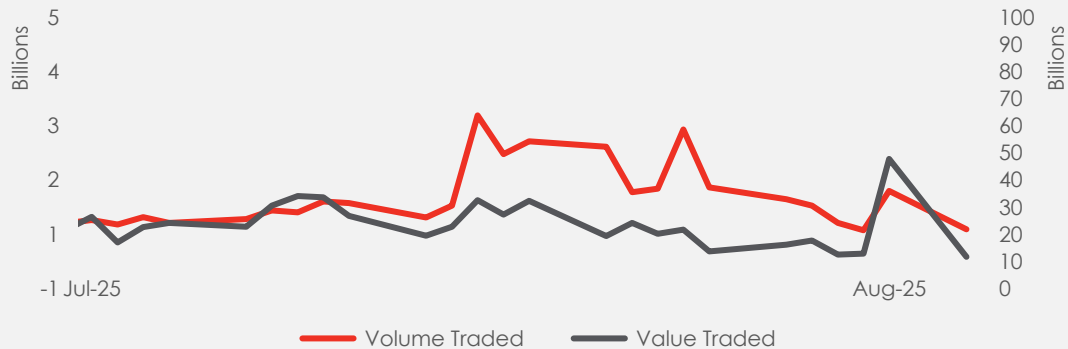
**Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX**



**Trading Activity**

**Trade Activities**

Market activity declined with the total value and volume of stocks traded falling by 75.63% and 54.63%.



**Sector Performance**

On a sectorial level, performance was bullish as Three (3) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.4%)	(4.3%)	42.1%	1.7	6.9%
Consumer	0.3%	10.2%	86.4%	n.a	1.4%
Industrial	0.0%	2.2%	39.8%	14.1	3.6%
Insurance	2.1%	48.8%	84.4%	14.0	2.3%
Oil & Gas	0.3%	(3.5%)	(11.8%)	11.5	4.0%
Mkt. Avg. P/E	7.4		Mkt. Avg. Div. Yid	3.3%	

### Global Equities Market

US stock indices fell on Monday after a strong rally, following Fed Chair Powell's dovish comments signaling upcoming rate cuts.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,461.10	(0.10%)	(0.10%)	9.90%
Dow Jones	45,444.50	(0.40%)	(0.40%)	6.80%
Nasdaq	21,507.00	0.00%	0.00%	11.40%
FTSE 100	9,321.40	0.10%	0.00%	14.10%
NIKKEI	42,807.80	0.40%	0.40%	7.30%

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Six (6) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yid
BRVM	319.40	0.40%	15.90%	n.a.	6.70%
Egypt	35,810.60	0.00%	19.80%	8.10	2.30%
Ghana	7,347.00	(0.10%)	50.00%	7.60	2.80%
Kenya	170.00	0.70%	37.70%	7.30	6.50%
Mauritius	2,459.60	(0.10%)	2.40%	6.60	4.80%
Morocco	464.1	1.90%	33.60%	n.a	2.20%
MSCI FM	697.7	0.00%	30.90%	n.a	3.60%
South Africa	102,881.00	0.50%	21.50%	15.20	3.30%
Tunisia	11,832.10	0.10%	18.80%	26.70	1.90%
Zimbabwe	46,182,560.00	0.00%	(5.10%)	na	6.20%
Nigeria (NGX)	141,439.77	0.31%	37.42%	7.39	3.00%

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	0.30%	0.30%
UK-10Y	4.7	(0.30%)	0.00%
JP-10Y	1.6	0.00%	0.00%
DE-10Y	2.8	0.50%	0.50%

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	(0.10%)	(0.10%)	7.90%
EUR/USD	1.2	(0.10%)	(0.10%)	13.00%
JPY/USD	0.0	0.30%	0.30%	(6.20%)
CNY/USD	0.1	(0.20%)	(0.20%)	(2.00%)

#### Key:

YTD – Year to Date change