

### Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in BUACEMENT (-9.96%) and MTNN (-2.25%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.87% to close at 140,332.44 points. Year to date returns weakened to settle at 36.34%, while market capitalisation closed at N88.78tn. Activity level in the market was mixed with the total value of stocks traded rising by 2.64% to settle at N12.88bn. Meanwhile, the total volume of stocks traded fell by 19.53% to settle at 573.75mn units.

### Corporate Announcements

- Trans-Nationwide Express Plc. – Q2-2025 Financial Statement

### Top Five Gainers

The top Five (5) gainers out of Fourteen (14) stocks that appreciated in the market today.

| Symbol     | Opening Price (N) | Closing Price (N) | Change (%) |
|------------|-------------------|-------------------|------------|
| NSLTECH    | 0.96              | 1.05              | 9.38%      |
| OMATEK     | 1.36              | 1.44              | 5.88%      |
| CHAMS      | 2.60              | 2.73              | 5.00%      |
| CUSTODIAN  | 38.05             | 39.90             | 4.86%      |
| ELLAHLAKES | 14.90             | 15.4              | 3.36%      |

### Top Five Losers

The top Five (5) losers out of Forty-Three (43) stocks that depreciated in the market today.

| Symbol     | Opening Price (N) | Closing Price (N) | Change (%) |
|------------|-------------------|-------------------|------------|
| INTENEGINS | 3.60              | 3.24              | (10.00%)   |
| THOMASWY   | 3.70              | 3.33              | (10.00%)   |
| UPL        | 7.00              | 6.30              | (10.00%)   |
| VERITASKAP | 2.00              | 1.80              | (10.00%)   |
| BUACEMENT  | 168.60            | 151.80            | (9.96%)    |

### NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.87% to close at 140,332.44 points.

| Headline           | Value      | 1 Day Change | YTD      |
|--------------------|------------|--------------|----------|
| NGX ASI            | 140,332.44 | (0.87%)      | 36.34%   |
| Mkt. Cap (₦'bn)    | 88,783.91  | (0.87%)      | 41.46%   |
| Mkt. Cap (\$'mn)   | 57,774.39  | (0.87%)      | 41.37%   |
| Value (₦'mn)       | 12,876.66  | 2.64%        | (19.53%) |
| Value (\$'mn)      | 0.37       | (19.53%)     |          |
| Volume (units 'mn) | 573.75     | (19.53%)     |          |
| Deals              | 25,881.00  | (8.63%)      | N/A      |
| Market Breadth     | 0.3x       |              | N/A      |

### Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

| Symbol     | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| FIDELITYBK | 20.75             | 96,067,692.00        |
| VERITASKAP | 1.80              | 36,602,436.00        |
| UNIVINSURE | 1.11              | 32,932,439.00        |
| ACCESSCORP | 26.95             | 30,331,754.00        |
| AIICO      | 3.92              | 20,649,855.00        |

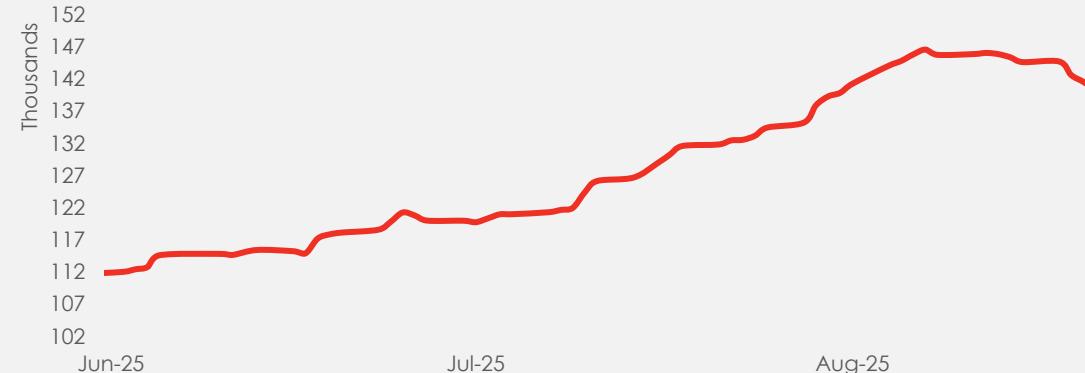
### Top Five Traded Value

FIDELITYBK recorded the highest traded value.

| Symbol     | Closing Price (N) | Daily Value (N)  |
|------------|-------------------|------------------|
| FIDELITYBK | 20.75             | 1,991,369,585.95 |
| MTNN       | 435.00            | 1,197,859,329.30 |
| STANBIC    | 94.50             | 1,071,107,115.10 |
| GTCO       | 92.75             | 831,632,713.10   |
| ACCESSCORP | 26.95             | 819,078,975.05   |

**NGX ASI Performance Indicators**

**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI down 0.87% to close at 140,332.44



**Trading Activity**

**Trade Activities**

Market activity was mixed with the total value of stocks traded rising by 2.64%. Meanwhile, the total volume of stocks traded fell by 19.53%



**Relative Strength Index (RSI)**

**Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX**

RSI still in the Overbought region, remained unchanged to settle at 100.0



**Sector Performance**

On a sectorial level, performance was bearish as Three (3) out of the Five (5) sectors under our coverage closed in the red zone while one (1) closed flat.

| Sectors       | 1 Day Change | Month To Date Change | YTD     | P/E(x)             | Div. Yield |
|---------------|--------------|----------------------|---------|--------------------|------------|
| Banks         | 0.5%         | (4.7%)               | 41.5%   | 1.7                | 6.9%       |
| Consumer      | 0.0%         | 8.7%                 | 83.9%   | n.a                | 0.7%       |
| Industrial    | (4.0%)       | 2.3%                 | 39.9%   | 14.7               | 3.6%       |
| Insurance     | (4.7%)       | 36.2%                | 68.7%   | 5.1                | 2.6%       |
| Oil & Gas     | (0.1%)       | (3.8%)               | (12.1%) | 11.5               | 4.1%       |
| Mkt. Avg. P/E |              |                      | 7.4     | Mkt. Avg. Div. Yid | 3.1%       |

### Global Equities Market

US stocks fell today after the release of weak labor market data raised concerns about the health of the US economy, ahead of the start of the Federal Reserve's Jackson Hole symposium.

| Index     | Current   | % Δ DoD | % Δ WTD | % Δ YTD |
|-----------|-----------|---------|---------|---------|
| S&P 500   | 6,371.10  | (0.40%) | (1.20%) | 8.30%   |
| Dow Jones | 44,799.60 | (0.30%) | (0.30%) | 5.30%   |
| Nasdaq    | 21,117.30 | (0.30%) | (2.30%) | 9.40%   |
| FTSE 100  | 9,282.50  | (0.10%) | 1.60%   | 13.60%  |
| NIKKEI    | 42,610.20 | (0.60%) | (1.80%) | 6.80%   |

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was mixed as Four (4) Indices fell and Four (4) indices rose.

| Equities Market | Level         | 1 Day Change | YTD     | P/E (x) | Div. Yid |
|-----------------|---------------|--------------|---------|---------|----------|
| BRVM            | 318.30        | 0.30%        | 15.30%  | n.a.    | 7.00%    |
| Egypt           | 35,622.30     | (0.30%)      | 19.80%  | 8.10    | 2.40%    |
| Ghana           | 7,294.10      | (0.10%)      | 49.20%  | 7.50    | 2.80%    |
| Kenya           | 168.90        | 0.70%        | 36.80%  | 7.20    | 6.50%    |
| Mauritius       | 2,459.30      | 0.10%        | 2.30%   | 6.60    | 4.80%    |
| Morocco         | 455.5         | 0.00%        | 31.10%  | n.a     | 2.20%    |
| MSCI FM         | 697.3         | (0.10%)      | 30.90%  | n.a     | 3.60%    |
| South Africa    | 101,556.20    | 0.50%        | 20.80%  | 14.90   | 3.30%    |
| Tunisia         | 11,793.40     | 0.00%        | 18.50%  | 26.60   | 1.90%    |
| Zimbabwe        | 46,114,790.00 | 0.00%        | (5.30%) | na      | 6.20%    |
| Nigeria (NGX)   | 140,332.44    | (0.87%)      | 36.34%  | 7.41    | 3.00%    |

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

| Index  | Current | % Δ DoD | % Δ WTD |
|--------|---------|---------|---------|
| US-10Y | 4.3     | 0.30%   | 0.10%   |
| UK-10Y | 4.7     | 0.40%   | 0.20%   |
| JP-10Y | 1.6     | 0.00%   | 0.30%   |
| DE-10Y | 2.8     | 0.30%   | (0.30%) |

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

| Currencies | Current | % Δ DoD | % Δ WTD | % Δ YTD |
|------------|---------|---------|---------|---------|
| GBP/USD    | 1.3     | (0.20%) | (0.90%) | 7.30%   |
| EUR/USD    | 1.2     | (0.20%) | (0.70%) | 12.30%  |
| JPY/USD    | 0.0     | 0.40%   | 0.50%   | (5.90%) |
| CNY/USD    | 0.1     | 0.10%   | -0.10%  | (1.60%) |

### Key:

YTD – Year to Date change