

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in BUACEMENT (+9.63%) and BUAFOODS (+5.32%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 1.00% to close at 141,263.05 points. Year to date returns rose to 37.25%, while market capitalisation closed at N89.37tn. Activity level in the market declined with the total value and volume of stocks traded declining by 20.20% and 2.72% to settle at N26.85bn and 1.08bn units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Three (33) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
UACN	80.30	88.30	9.96%
BUACEMENT	135.00	148.00	9.63%
VERITASKAP	1.27	1.39	9.45%
BETAGLAS	374.00	408.50	9.22%
LEGENDINT	5.88	6.40	8.84%

Top Five Losers

The top Five (5) losers out of Thirty-Four (54) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
CHAMPION	13.90	12.51	(10.00%)
DANGSUGAR	73.50	66.15	(10.00%)
OANDO	59.00	53.10	(10.00%)
CORNERST	4.60	4.15	(9.78%)
ABBEYBDS	5.84	5.27	(9.76%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.00% to close at 141,263.05 points.

Headline	Value	1 Day Change	YTD
NGX ASI	141,263.05	1.00%	37.25%
Mkt. Cap (N'bn)	89,372.78	1.07%	42.40%
Mkt. Cap (\$'mn)	58,278.36	1.07%	42.61%
Value (N'mn)	26,850.96	(20.20%)	N/A
Value (\$'mn)	0.70	(2.72%)	
Volume (units 'mn)	1,079.17	(2.72%)	
Deals	34,488.00	(7.71%)	
Market Breadth	1.0x	N/A	

Top Five Traded Volume

FCMB recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	10.80	277,211,548.00
FIDELITYBK	21.20	85,550,859.00
STERLINGNG	6.50	58,366,757.00
UNIVINSURE	0.72	44,718,130.00
VERITASKAP	1.39	41,537,170.00

Top Five Traded Value

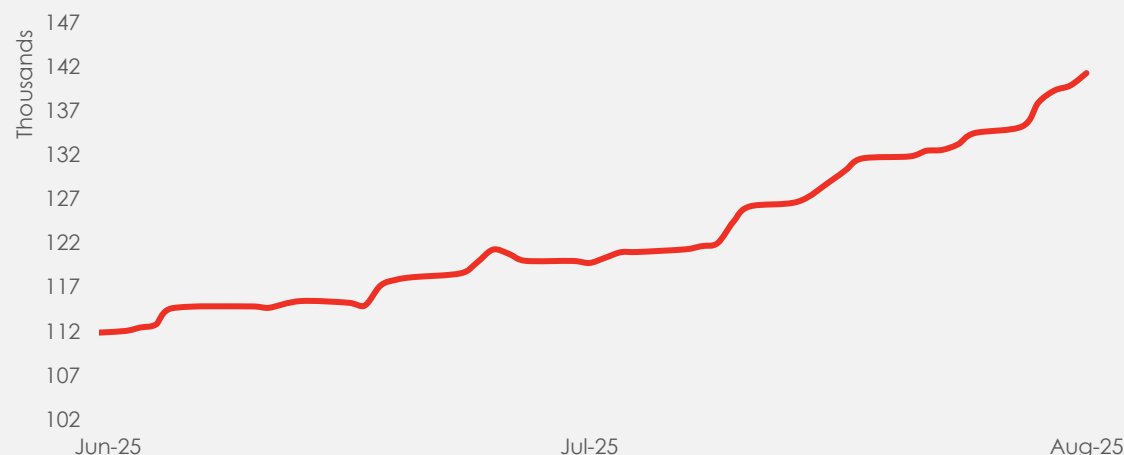
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	520.00	3,269,248,201.00
ZENITHBANK	76.50	2,957,733,888.65
FCMB	10.80	2,836,361,470.80
GTCO	99.50	2,672,829,061.80
FIDELITYBK	21.20	1,800,444,051.60

NGX ASI Performance Indicators

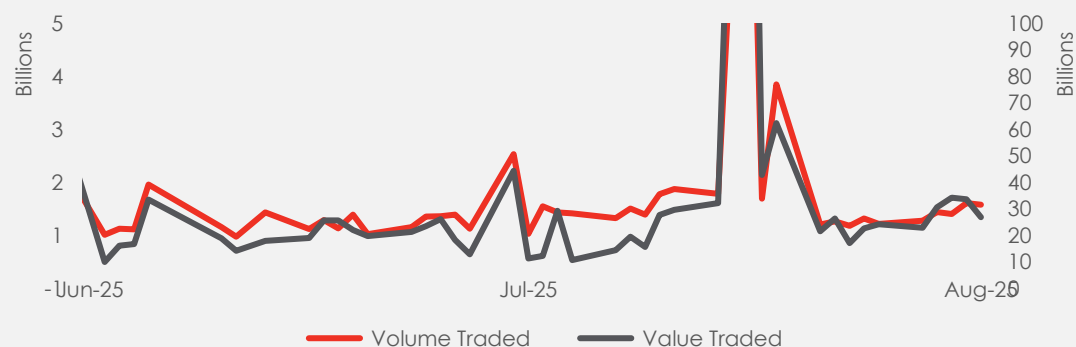
Nigerian Exchange All-Share Index (NGX)

NGX-ASI up 1.00% to close at 141,263.05



Trade Activities

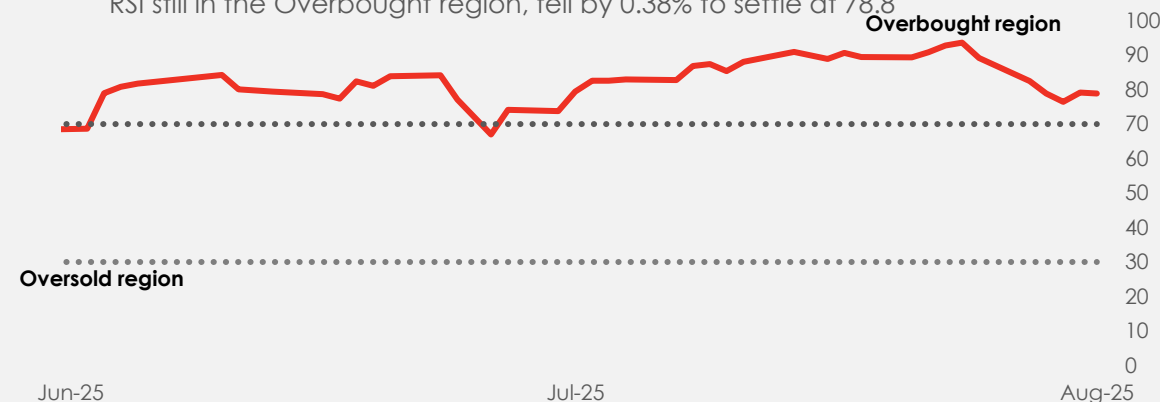
Market activity declined with the total value and volume of stocks traded declining by 20.20% and 2.72%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI

RSI still in the Overbought region, fell by 0.38% to settle at 78.8



Sector Performance

On a sectorial level, performance was bullish as Three (3) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	1.1%	1.1%	50.1%	1.8	6.5%
Consumer	2.1%	2.1%	72.7%	n.a	0.7%
Industrial	3.5%	3.5%	41.5%	13.8	3.6%
Insurance	(2.2%)	(2.2%)	21.2%	6.2	3.6%
Oil & Gas	(1.7%)	(1.7%)	(10.2%)	8.0	3.8%
Mkt. Avg. P/E	7.4		Mkt. Avg. Div. Yid		3.1%

Global Equities Market

US stocks fell sharply following the release of disappointing jobs data, while investors continued to digest fresh tariff measures as well as earnings from tech heavyweights Amazon and Apple.

Index	Current	1 Day Change	Week to Date Change	% Δ YTD
S&P 500	6,262.80	(1.20%)	(2.00%)	6.50%
Dow Jones	43,488.70	(1.50%)	(3.10%)	2.20%
Nasdaq	20,632.40	(2.30%)	(2.30%)	6.80%
FTSE 100	9,052.00	(0.90%)	(0.70%)	10.80%
NIKKEI	40,799.60	(0.70%)	0.00%	2.30%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Six (6) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	311.60	0.40%	13.00%	n.a.	7.00%
Egypt	34,198.00	1.00%	15.00%	8.20	2.40%
Ghana	6,992.60	0.00%	43.00%	6.00	2.80%
Kenya	159.00	(2.10%)	29.80%	7.20	6.90%
Mauritius	2,424.50	(0.10%)	0.90%	6.50	4.80%
Morocco	456.20	1.10%	31.30%	n.a	2.20%
MSCI FM	663.70	(0.10%)	24.60%	n.a	3.80%
South Africa	97,154.40	(1.30%)	15.60%	17.00	3.40%
Tunisia	11,851.40	0.10%	18.80%	27.00	1.90%
Zimbabwe	43,964,500.00	0.30%	(9.70%)	na	6.50%
Nigeria (NGX)	141,263.05	1.00%	37.25%	7.45	3.00%

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week to Date Change
US-10Y	4.2	(1.00%)	(1.10%)
UK-10Y	4.5	(0.30%)	(0.80%)
JP-10Y	1.5	0.00%	(0.40%)
DE-10Y	2.7	(0.30%)	(0.50%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week to Date Change	% Δ YTD
GBP/USD	1.3	0.40%	(1.30%)	6.00%
EUR/USD	1.2	1.20%	(1.60%)	11.60%
JPY/USD	0.0	(1.70%)	0.30%	(5.80%)
CNY/USD	0.1	(0.10%)	0.30%	(1.50%)

Key:

YTD – Year to Date change