

## Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in DANGSUGA (+9.74%) and UNILEVER (+6.99%). As a result, the benchmark All-Share Index (NGX-ASI) rose slightly by 0.07% to close at 144,722.47 points. Year to date returns strengthened to settle at 40.61%, while market capitalisation closed at N91.56tn. Activity level in the market was mixed with the total value of stocks traded rising by 17.55% to settle at N16.17bn. Meanwhile, the total volume of stocks traded fell by 16.12% settling at and 1.15bn units.

## Corporate Announcements

- Guaranty Trust Holding Company Plc – GTCO - Half-year Audited Financial Statements.

## Top Five Gainers

The top Five (5) gainers out of Forty-Two (42) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
UPDC	6.50	7.15	10.00%
AIICO	3.80	4.18	10.00%
CORNERST	6.91	7.60	9.99%
DEAPCAP	1.61	1.77	9.94%
CUSTODIAN	37.25	40.95	9.93%

## Top Five Losers

The top Five (5) losers out of Twenty-Five (25) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
STANBIC	111.10	100.00	(9.99%)
PZ	38.00	35.00	(7.89%)
NEM	32.50	29.95	(7.85%)
CHAMS	2.85	2.70	(5.26%)
LIVESTOCK	8.45	8.05	(4.73%)

## NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.07% to close at 144,722.47 points.

Headline	Value	1 Day Change	YTD
NGX ASI	144,722.47	0.07%	40.61%
Mkt. Cap (N'bn)	91,561.35	0.07%	45.88%
Mkt. Cap (\$'mn)	59,745.83	0.07%	46.20%
Value (N'mn)	16,173.88	17.55%	N/A
Value (\$'mn)	0.75	(16.12%)	
Volume (units 'mn)	1,146.66	(16.12%)	
Deals	38,160.00	19.01%	
Market Breadth	1.7x	N/A	

## Top Five Traded Volume

UNIVINSURE recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
UNIVINSURE	1.34	202,248,482.00
CHAMPION	18.51	103,230,203.00
LINKASSURE	2.67	77,898,335.00
LASACO	3.99	66,419,826.00
MBENEFIT	4.23	57,812,263.00

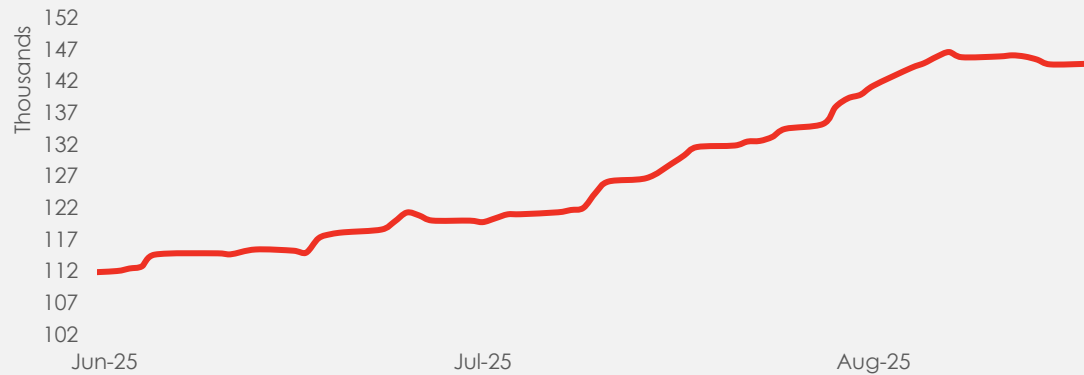
## Top Five Traded Value

CHAMPION recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
CHAMPION	18.51	1,158,645,605.08
GTCO	97.00	1,045,596,039.50
ZENITHBANK	72.30	987,755,601.00
ZENITHBANK	72.30	987,755,601.00
ARADEL	519.00	945,579,534.20

**NGX ASI Performance Indicators**

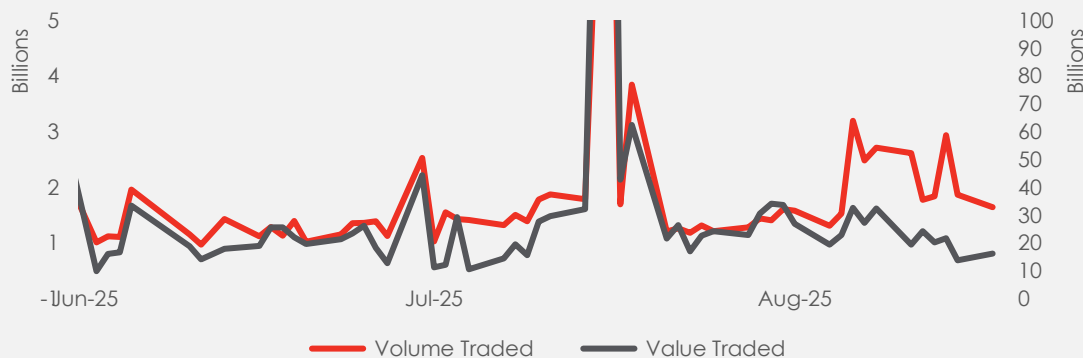
**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI up 0.07% to close at 144,722.47



**Trading Activity**

**Trade Activities**

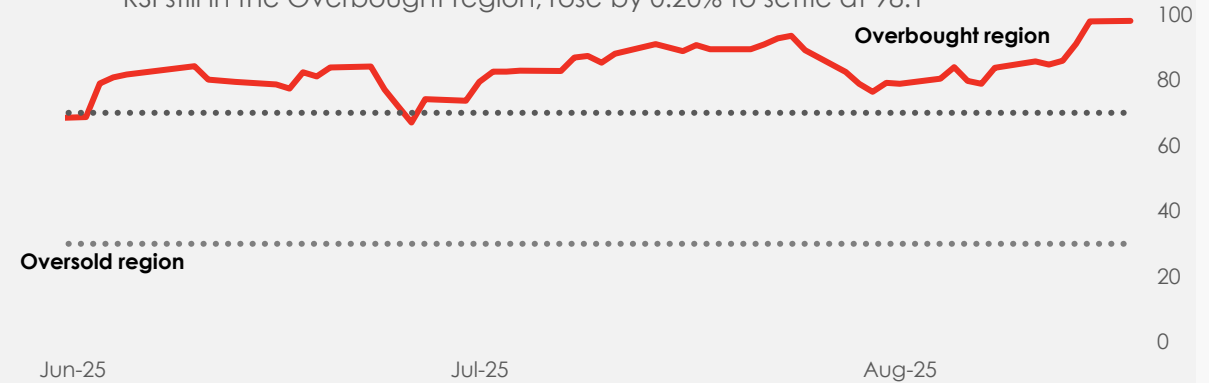
Market activity was mixed with the total value of stocks traded rising by 17.55%. Meanwhile, the total volume of stocks traded fell by 16.12%



**Relative Strength Index (RSI)**

**Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI**

RSI still in the Overbought region, rose by 0.20% to settle at 98.1



**Sector Performance**

On a sectorial level, performance was bearish as Three (3) out of the Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(1.5%)	(2.0%)	45.6%	1.8	6.8%
Consumer	1.2%	10.2%	86.5%	n.a	0.7%
Industrial	(0.1%)	11.5%	52.4%	15.4	3.3%
Insurance	5.3%	60.1%	98.4%	5.9	2.2%
Oil & Gas	(0.3%)	(3.2%)	(11.5%)	11.5	4.0%
Mkt. Avg. P/E	7.6		Mkt. Avg. Div. Yid		3.1%

### Global Equities Market

US stocks were flat on Monday, pausing for breath after a positive week as investors awaited a meeting between Ukraine President Volodymyr Zelensky and US President Trump in Washington as well as the upcoming Jackson Hole Symposium.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,449.10	0.00%	0.00%	9.70%
Dow Jones	44,935.80	0.00%	0.00%	5.60%
Nasdaq	21,596.70	(0.10%)	(0.10%)	12.00%
FTSE 100	9,137.30	0.00%	0.00%	11.80%
NIKKEI	43,714.30	0.80%	0.80%	9.60%

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Seven (7) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	315.50	0.50%	14.10%	n.a.	7.10%
Egypt	35,824.80	(0.40%)	20.50%	8.10	2.30%
Ghana	7,416.30	0.00%	51.70%	6.40	2.60%
Kenya	166.30	0.90%	34.20%	7.20	6.60%
Mauritius	2,451.60	0.20%	1.60%	6.60	4.80%
Morocco	460.4	(0.10%)	32.50%	n.a	2.20%
MSCI FM	699.3	0.20%	31.30%	n.a	3.60%
South Africa	101,264.80	0.20%	20.50%	15.00	3.30%
Tunisia	11,816.90	(0.20%)	18.70%	26.70	1.90%
Zimbabwe	45,949,510.00	0.40%	(5.60%)	na	6.30%
Nigeria (NGX)	144,722.47	0.07%	40.61%	7.60	3.10%

### Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	0.00%	0.00%
UK-10Y	4.7	0.10%	0.10%
JP-10Y	1.6	0.00%	0.00%
DE-10Y	2.8	(0.20%)	(0.20%)

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	(0.10%)	(0.10%)	8.20%
EUR/USD	1.2	(0.20%)	(0.20%)	12.80%
JPY/USD	0.0	0.50%	0.50%	(5.90%)
CNY/USD	0.1	0.00%	0.00%	(1.60%)

#### Key:

YTD – Year to Date change