

**Equity Market Summary**

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in MTNN (-3.26%) and NEM (-9.97%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.51% to close at 144,628.20 points. Year to date returns weakened to settle at 40.52%, while market capitalisation closed at N91.50tn. Activity level in the market declined with the total value and volume of stocks traded falling by 36.80% and 43.93% settling at N13.92bn and 1.3bn units respectively.

**Top Five Gainers**

The top Five (5) gainers out of Thirty (30) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
MBENEFIT	3.50	3.85	10.00%
IKEJAHOTEL	20.60	22.65	9.95%
WEMABANK	20.70	22.75	9.90%
DEAPCAP	1.47	1.61	9.52%
TRIPPLEG	5.17	5.6	8.32%

**Top Five Losers**

The top Five (5) losers out of Thirty-Six (36) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
LASACO	4.50	4.05	(10.00%)
INTENEGINS	3.70	3.33	(10.00%)
LINKASSURE	2.70	2.43	(10.00%)
NEM	36.10	32.50	(9.97%)
MEYER	18.60	16.75	(9.95%)

**NGX ASI Performance Indicators**

The market was bearish with the ASI falling by 0.51% to close at 144,628.20 points.

Headline	Value	1 Day Change	YTD
NGX ASI	144,628.20	(0.51%)	40.52%
Mkt. Cap (₦'bn)	91,501.72	(0.51%)	45.79%
Mkt. Cap (\$'mn)	59,628.72	(0.51%)	45.91%
Value (₦'mn)	13,923.10	(36.80%)	
Value (\$'mn)	0.89	(43.93%)	
Volume (units 'mn)	1,367.08	(43.93%)	
Deals	32,065.00	(25.71%)	N/A
Market Breadth	0.8x		N/A

**Top Five Traded Volume**

UNIVINSURE recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
UNIVINSURE	1.22	308,801,961.00
AIICO	3.80	117,995,006.00
MBENEFIT	3.85	102,416,450.00
VERITASKAP	2.27	70,423,548.00
SOVRENINS	2.92	62,153,740.00

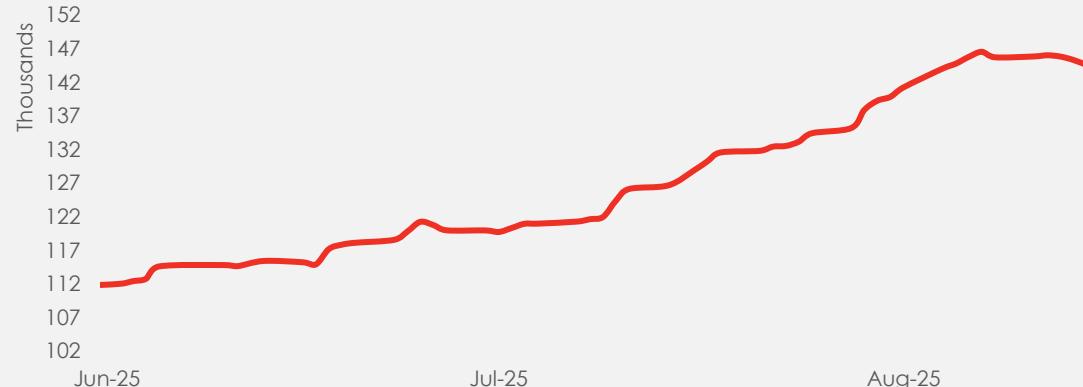
**Top Five Traded Value**

GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	97.70	2,012,877,017.95
ZENITHBANK	72.40	992,342,149.10
FIRSTHOLDCO	32.85	787,084,412.80
WAPCO	138.00	699,661,463.35
UBA	48.00	675,877,204.55

**NGX ASI Performance Indicators**

**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI down 0.51% to close at 144,628.20



**Trading Activity**

**Trade Activities**

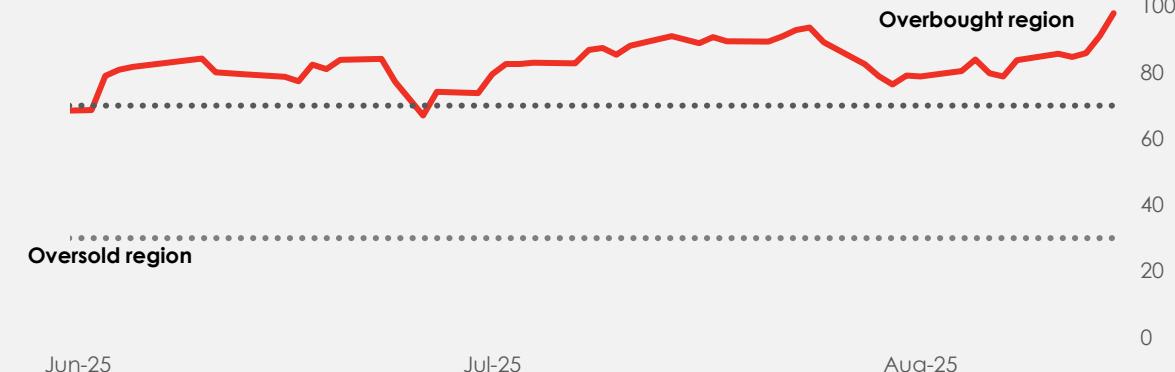
Market activity declined with the total value and volume of stocks traded falling by 36.80% and 43.93%.



**Relative Strength Index (RSI)**

**Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI**

RSI still in the Overbought region, rose by 7.58% to settle at 97.9



**Sector Performance**

On a sectorial level, performance was bearish as Two (2) out of the Five (5) sectors under our coverage closed in the red zone while one (1) closed flat.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.1%	(0.9%)	47.2%	1.8	6.7%
Consumer	0.1%	9.4%	85.1%	n.a	0.7%
Industrial	0.0%	11.6%	52.6%	15.4	3.3%
Insurance	(6.1%)	56.6%	94.0%	6.2	2.3%
Oil & Gas	(0.6%)	(2.9%)	(11.2%)	11.7	4.0%
Mkt. Avg. P/E		7.6	Mkt. Avg. Div. Yid		3.1%

### Global Equities Market

US stocks traded in a modest fashion today, with investors digesting more economic data ahead of a meeting between US President Trump and Russian President to discuss a potential ceasefire in Ukraine.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,473.40	0.10%	1.30%	10.10%
Dow Jones	45,118.30	0.50%	2.10%	6.10%
Nasdaq	21,644.60	(0.30%)	0.90%	12.10%
FTSE 100	9,161.20	(0.20%)	0.70%	12.10%
NIKKEI	43,378.30	1.70%	0.00%	8.70%

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	0.00%	0.10%
UK-10Y	4.7	0.30%	0.60%
JP-10Y	1.6	0.20%	0.70%
DE-10Y	2.8	0.50%	0.70%

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Five (5) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	314.80	0.50%	14.00%	n.a.	7.10%
Egypt	35,576.40	(0.80%)	19.60%	7.90	2.40%
Ghana	7,401.80	0.00%	51.40%	6.30	2.60%
Kenya	164.40	0.90%	33.10%	7.30	6.70%
Mauritius	2,442.10	0.20%	1.60%	6.60	4.80%
Morocco	461	0.00%	32.70%	n.a	2.20%
MSCI FM	699.2	0.20%	31.30%	n.a	3.50%
South Africa	102,150.90	0.20%	21.50%	15.00	3.30%
Tunisia	11,815.50	(0.20%)	18.70%	26.80	1.90%
Zimbabwe	45,782,580.00	0.00%	(5.90%)	na	6.30%
Nigeria (NGX)	144,628.20	(0.51%)	40.52%	7.60	3.00%

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.30%	0.90%	8.40%
EUR/USD	1.2	0.40%	0.50%	13.00%
JPY/USD	0.0	(0.50%)	(0.50%)	(6.50%)
CNY/USD	0.1	0.00%	0.00%	(1.60%)

#### Key:

YTD – Year to Date change