

## Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in MTNN (-3.26%) and NEM (-9.97%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.51% to close at 144,628.20 points. Year to date returns weakened to settle at 40.52%, while market capitalisation closed at N91.50tn. Activity level in the market declined with the total value and volume of stocks traded falling by 36.80% and 43.93% settling at N13.92bn and 1.3bn units respectively.

## Top Five Gainers

The top Five (5) gainers out of Thirty (30) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
MBENEFIT	3.50	3.85	10.00%
IKEJAHOTEL	20.60	22.65	9.95%
WEMABANK	20.70	22.75	9.90%
DEAPCAP	1.47	1.61	9.52%
TRIPPLEG	5.17	5.6	8.32%

## Top Five Losers

The top Five (5) losers out of Thirty-Six (36) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
LASACO	4.50	4.05	(10.00%)
INTENEGINS	3.70	3.33	(10.00%)
LINKASSURE	2.70	2.43	(10.00%)
NEM	36.10	32.50	(9.97%)
MEYER	18.60	16.75	(9.95%)

## NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.51% to close at 144,628.20 points.

Headline	Value	1 Day Change	YTD
NGX ASI	144,628.20	(0.51%)	40.52%
Mkt. Cap (N'bn)	91,501.72	(0.51%)	45.79%
Mkt. Cap (\$'mn)	59,628.72	(0.51%)	45.91%
Value (N'mn)	13,923.10	(36.80%)	N/A
Value (\$'mn)	0.89	(43.93%)	
Volume (units 'mn)	1,367.08	(43.93%)	
Deals	32,065.00	(25.71%)	
Market Breadth	0.8x	N/A	

## Top Five Traded Volume

UNIVINSURE recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
UNIVINSURE	1.22	308,801,961.00
AIICO	3.80	117,995,006.00
MBENEFIT	3.85	102,416,450.00
VERITASKAP	2.27	70,423,548.00
SOVRENINS	2.92	62,153,740.00

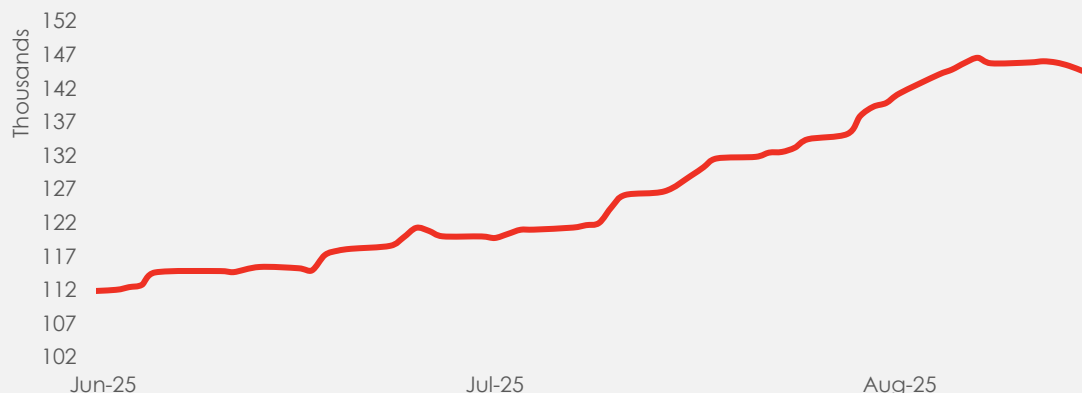
## Top Five Traded Value

GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	97.70	2,012,877,017.95
ZENITHBANK	72.40	992,342,149.10
FIRSTHOLDCO	32.85	787,084,412.80
WAPCO	138.00	699,661,463.35
UBA	48.00	675,877,204.55

## NGX ASI Performance Indicators

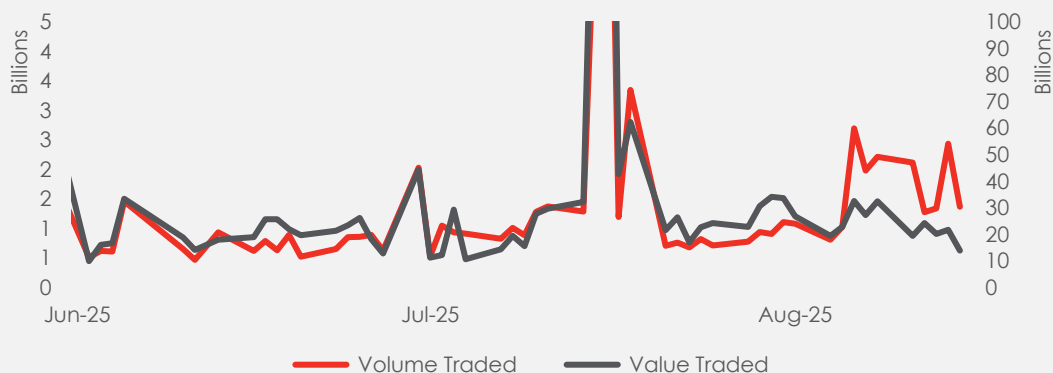
**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI down 0.51% to close at 144,628.20



## Trading Activity

### Trade Activities

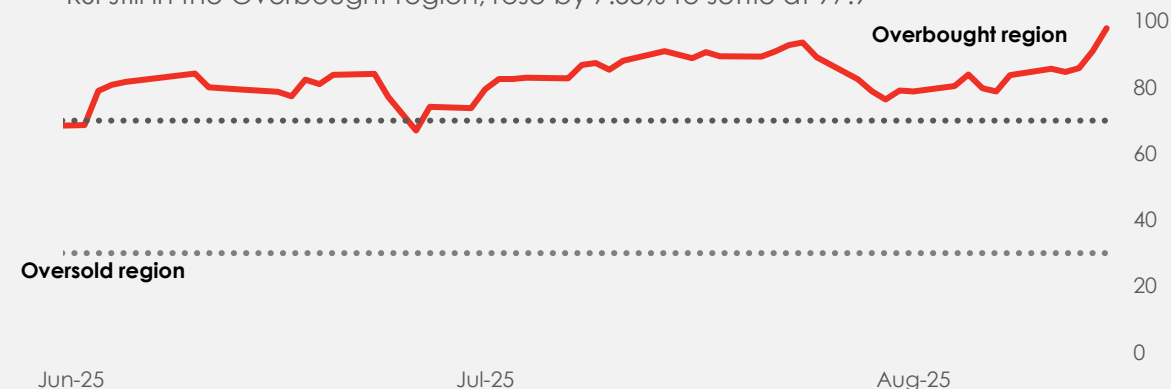
Market activity declined with the total value and volume of stocks traded falling by 36.80% and 43.93%.



## Relative Strength Index (RSI)

**Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI**

RSI still in the Overbought region, rose by 7.58% to settle at 97.9



## Sector Performance

On a sectorial level, performance was bearish as Two (2) out of the Five (5) sectors under our coverage closed in the red zone while one (1) closed flat.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.1%	(0.9%)	47.2%	1.8	6.7%
Consumer	0.1%	9.4%	85.1%	n.a	0.7%
Industrial	0.0%	11.6%	52.6%	15.4	3.3%
Insurance	(6.1%)	56.6%	94.0%	6.2	2.3%
Oil & Gas	(0.6%)	(2.9%)	(11.2%)	11.7	4.0%
Mkt. Avg. P/E	7.6		Mkt. Avg. Div. Yid		3.1%

### Global Equities Market

US stocks traded in a modest fashion today, with investors digesting more economic data ahead of a meeting between US President Trump and Russian President to discuss a potential ceasefire in Ukraine.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,473.40	0.10%	1.30%	10.10%
Dow Jones	45,118.30	0.50%	2.10%	6.10%
Nasdaq	21,644.60	(0.30%)	0.90%	12.10%
FTSE 100	9,161.20	(0.20%)	0.70%	12.10%
NIKKEI	43,378.30	1.70%	0.00%	8.70%

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Five (5) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	314.80	0.50%	14.00%	n.a.	7.10%
Egypt	35,576.40	(0.80%)	19.60%	7.90	2.40%
Ghana	7,401.80	0.00%	51.40%	6.30	2.60%
Kenya	164.40	0.90%	33.10%	7.30	6.70%
Mauritius	2,442.10	0.20%	1.60%	6.60	4.80%
Morocco	461	0.00%	32.70%	n.a	2.20%
MSCI FM	699.2	0.20%	31.30%	n.a	3.50%
South Africa	102,150.90	0.20%	21.50%	15.00	3.30%
Tunisia	11,815.50	(0.20%)	18.70%	26.80	1.90%
Zimbabwe	45,782,580.00	0.00%	(5.90%)	na	6.30%
Nigeria (NGX)	144,628.20	(0.51%)	40.52%	7.60	3.00%

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	0.00%	0.10%
UK-10Y	4.7	0.30%	0.60%
JP-10Y	1.6	0.20%	0.70%
DE-10Y	2.8	0.50%	0.70%

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.30%	0.90%	8.40%
EUR/USD	1.2	0.40%	0.50%	13.00%
JPY/USD	0.0	(0.50%)	(0.50%)	(6.50%)
CNY/USD	0.1	0.00%	0.00%	(1.60%)

### Key:

YTD – Year to Date change