

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in DANGSUGA (-7.89%) and TRANSCOR (-2.34%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.34% to close at 145,367.03 points. Year to date returns remained unchanged to settle at 41.72%, while market capitalisation closed at N91.97tn. Activity level in the market was bullish with the total value of stocks traded rising by 7.69% and settling at N21.77bn. Similarly, the total volume of stocks traded rose by 81.71% to settle at 2.44bn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-One (21) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
AUSTINLAZ	2.12	2.33	9.91%
NCR	7.95	8.70	9.43%
THOMASWY	3.42	3.70	8.19%
CHAMS	2.73	2.95	8.06%
RTBRISCOE	3.74	3.96	5.88%

Top Five Losers

The top Five (5) losers out of Forty-eight (48) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
CILEASING	8.00	7.20	(10.00%)
LASACO	5.00	4.50	(10.00%)
SOVRENINS	3.60	3.24	(10.00%)
UPDC	8.00	7.20	(10.00%)
WEMABANK	23.00	20.70	(10.00%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.34% to close at 145,367.03 points.

Headline	Value	1 Day Change	YTD
NGX ASI	145,367.03	(0.34%)	41.72%
Mkt. Cap (N'bn)	91,969.16	(0.34%)	46.53%
Mkt. Cap (\$'mn)	59,921.40	(0.34%)	46.63%
Value (N'mn)	21,769.99	7.69%	N/A
Value (\$'mn)	1.59	81.71%	
Volume (units 'mn)	2,438.26	81.71%	
Deals	43,164.00	40.38%	
Market Breadth	1.6x	N/A	

Top Five Traded Volume

UNIVINSURE recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
UNIVINSURE	1.32	390,399,978.00
AIICO	4.19	236,570,366.00
LINKASSURE	2.70	214,265,645.00
MBENEFIT	3.50	157,531,421.00
REGALINS	1.51	109,853,018.00

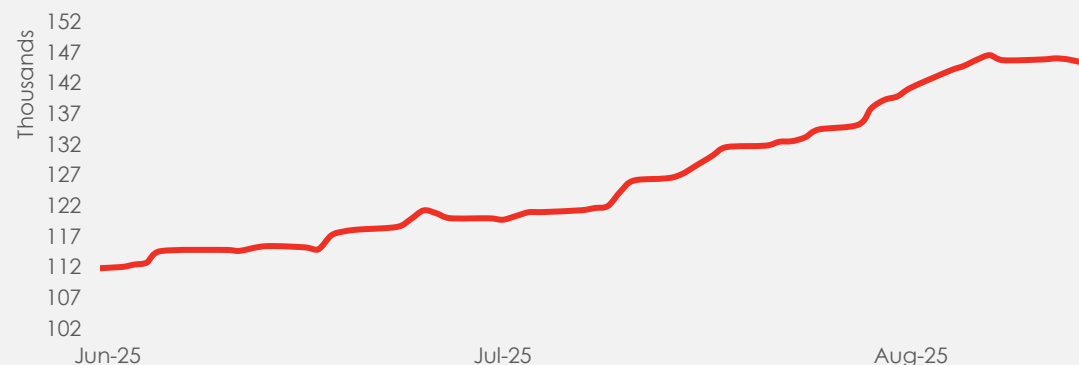
Top Five Traded Value

NB recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
NB	71.50	1,865,761,208.90
ELLAHLAKES	15.90	1,772,856,315.92
ACCESSCORP	27.65	1,287,703,203.45
ZENITHBANK	72.00	1,148,148,237.75
AIICO	4.19	1,108,568,348.31

NGX ASI Performance Indicators

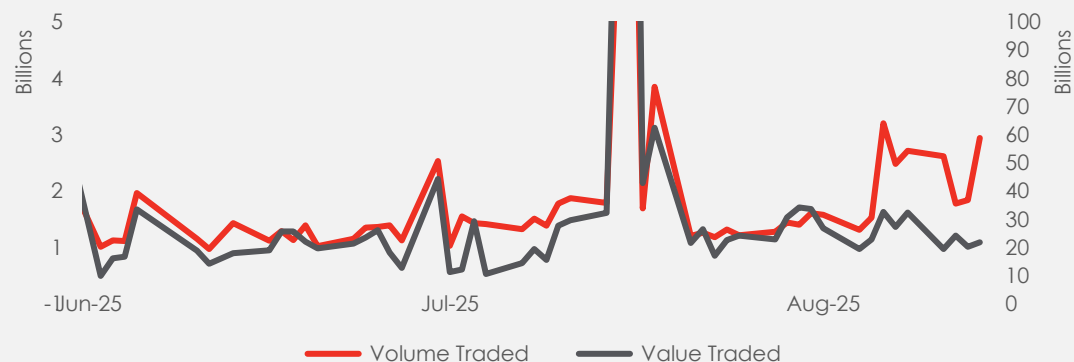
Nigerian Exchange All-Share Index (NGX)
NGX-ASI down 0.34% to close at 145,367.03



Trading Activity

Trade Activities

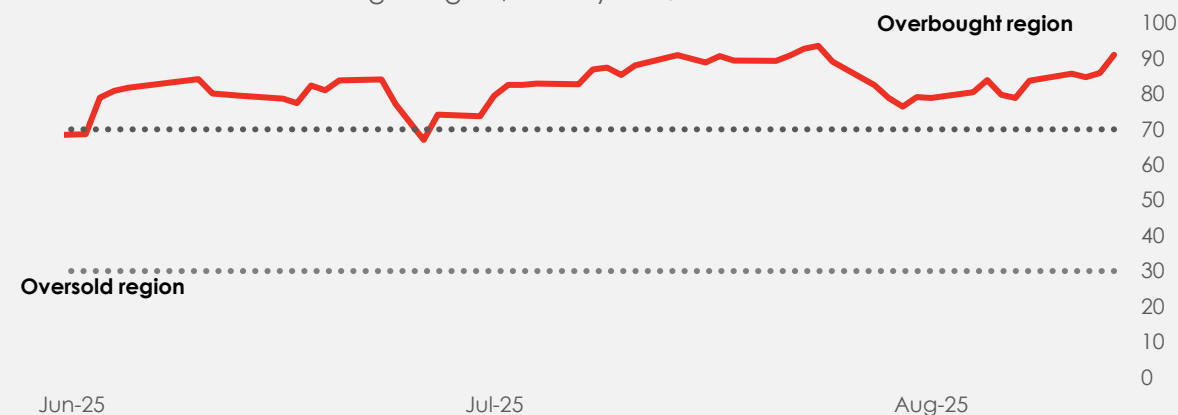
Market activity as climbed with the total value of stocks traded rising by 7.69%. Similarly, total volume of stocks traded rose by 81.71%



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI still in the Overbought region, rose by 5.94% to settle at 91.0



Sector Performance

On a sectorial level, performance was bearish as Three (3) out of the Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.1%)	(0.7%)	47.5%	1.8	6.7%
Consumer	(0.1%)	9.4%	85.1%	n.a	0.7%
Industrial	0.0%	11.5%	52.4%	15.4	3.3%
Insurance	(7.6%)	67.9%	108.1%	6.7	2.1%
Oil & Gas	0.0%	(2.2%)	(10.6%)	11.7	3.8%
Mkt. Avg. P/E	7.6		Mkt. Avg. Div. Yid		3.0%

Global Equities Market

US stocks fell on Thursday after hotter than expected producer prices raised fears that sweeping US tariffs were causing inflation to ripple through the economy.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,465.48	(0.02%)	1.20%	9.90%
Dow Jones	44,838.87	(0.19%)	1.70%	5.60%
Nasdaq	21,713.10	0.10%	1.20%	12.40%
FTSE 100	9,157.70	(0.10%)	0.70%	12.00%
NIKKEI	42,649.30	(1.40%)	2.00%	6.90%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bearish as Five (5) Indices fell.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	313.30	0.00%	13.50%	n.a.	7.10%
Egypt	35,542.30	(0.90%)	19.50%	8.60	2.40%
Ghana	7,443.60	0.10%	52.30%	6.40	2.60%
Kenya	163.00	0.50%	32.00%	7.30	6.80%
Mauritius	2,437.60	0.30%	1.40%	6.60	4.80%
Morocco	461	(0.10%)	32.70%	n.a	2.20%
MSCI FM	697.9	0.60%	31.00%	n.a	3.60%
South Africa	101,775.90	(0.50%)	21.00%	15.10	3.30%
Tunisia	11,822.90	(0.10%)	18.80%	26.80	1.90%
Zimbabwe	45,789,190.00	0.00%	(5.90%)	na	6.30%
Nigeria (NGX)	145,367.03	(0.34%)	41.23%	7.60	3.00%

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	(0.20%)	(0.60%)
UK-10Y	4.6	0.00%	(0.10%)
JP-10Y	1.5	0.30%	0.50%
DE-10Y	2.7	(0.10%)	(0.20%)

Global Currency Market

The US Dollar was bullish against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.10%	1.00%	8.50%
EUR/USD	1.2	(0.10%)	0.40%	12.90%
JPY/USD	0.0	(0.60%)	(0.80%)	(6.80%)
CNY/USD	0.1	(0.10%)	(0.10%)	(1.80%)

Key:

YTD – Year to Date change