

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in WAPCO (-2.14%) and ZENITHBA (-1.96%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.13% to close at 145,865.48 points. Year to date returns weakened to 41.72%, while market capitalisation closed at N92.28tn. Activity level in the market was mixed with the total value of stocks traded falling by 16.65% and settling at N20.22bn. Meanwhile, the total volume of stocks traded rose by 5.06% to settle at 1.34bn units.

Corporate Announcements

- Mutual Benefits Assurance Plc – Unaudited Financial Statements for the year ended 30 June 2025.
- Seplat Energy Plc- Announcement of Currency Exchange Rate for Q2-2025 Interim Dividend - N1,537.09/\$.

Top Five Gainers

The top Five (5) gainers out of Forty-Nine (49) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
RTBRISCOE	3.40	3.74	10.00%
LEARNAFRCA	7.00	7.70	10.00%
FTNCOCOA	6.30	6.93	10.00%
TRIPPLEG	4.70	5.17	10.00%
PRESTIGE	2.20	2.42	10.00%

Top Five Losers

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
THOMASWY	3.80	3.42	(10.00%)
UPDC	8.69	8.00	(7.94%)
LEGENDINT	5.98	5.60	(6.35%)
BERGER	34.10	32.00	(6.16%)
CHAMPION	17.38	16.38	(5.75%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.13% to close at 145,865.48 points.

Headline	Value	1 Day Change	YTD
NGX ASI	145,865.48	(0.13%)	41.72%
Mkt. Cap (N'bn)	92,284.09	(0.13%)	47.04%
Mkt. Cap (\$'mn)	60,037.99	(0.13%)	46.91%
Value (N'mn)	20,215.30	(16.65%)	N/A
Value (\$'mn)	0.87	5.06%	
Volume (units 'mn)	1,341.81	5.06%	
Deals	30,749.00	(1.30%)	
Market Breadth	2.5x	N/A	

Top Five Traded Volume

UNIVINSURE recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
UNIVINSURE	1.46	193,434,940.00
JAPAULGOLD	3.00	123,162,659.00
VERITASKAP	2.79	93,216,008.00
ACCESSCORP	27.60	84,985,349.00
STERLINGNG	8.09	68,202,139.00

Top Five Traded Value

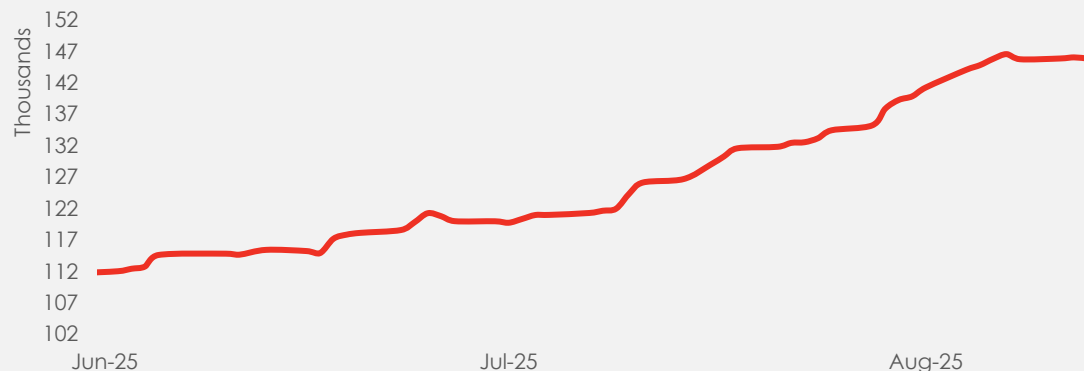
ACCESSCORP recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ACCESSCORP	27.60	2,346,845,515.00
ZENITHBANK	72.55	1,859,594,976.80
ARADEL	519.00	1,645,800,017.70
GTCO	97.70	1,101,334,424.45
UBA	48.05	1,078,272,215.15

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)

NGX-ASI down 0.13% to close at 145,865.48



Trading Activity

Trade Activities

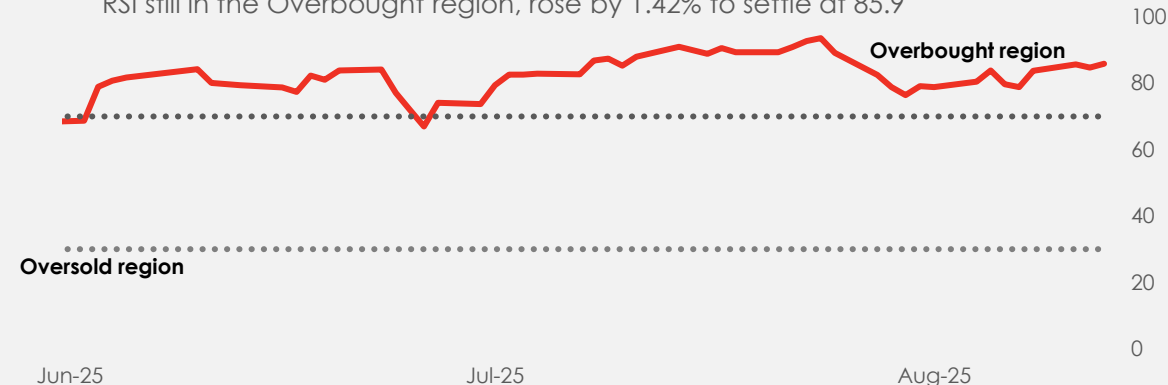
Market activity as mixed with the total value of stocks traded falling by 16.65%. Meanwhile total volume of stocks traded rose by 5.06%



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI

RSI still in the Overbought region, rose by 1.42% to settle at 85.9



Sector Performance

On a sectorial level, performance was bearish as Three (3) out of the Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.5%)	(0.5%)	47.7%	1.8	6.7%
Consumer	(0.9%)	9.6%	85.3%	n.a	0.7%
Industrial	(0.3%)	11.5%	52.4%	15.4	3.3%
Insurance	7.9%	81.7%	125.1%	6.7	1.9%
Oil & Gas	0.1%	(2.2%)	(10.6%)	11.7	3.8%
Mkt. Avg. P/E	7.6		Mkt. Avg. Div. Yid		3.0%

Global Equities Market

US stocks rose today, adding to recent gains as mild inflation data bolstered prospects for a Federal Reserve rate cut next month.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,467.70	0.30%	1.20%	10.00%
Dow Jones	44,766.00	0.70%	1.30%	5.20%
Nasdaq	21,709.50	0.10%	1.20%	12.40%
FTSE 100	9,165.60	0.20%	0.80%	12.10%
NIKKEI	43,274.70	1.30%	3.50%	8.50%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Seven (7) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	314.20	0.60%	13.80%	n.a.	7.10%
Egypt	35,855.30	(0.40%)	20.60%	8.50	2.30%
Ghana	7,464.80	0.70%	52.70%	6.40	2.60%
Kenya	163.00	0.50%	32.00%	7.20	6.80%
Mauritius	2,430.60	0.10%	1.10%	6.60	4.80%
Morocco	461.5	0.20%	32.90%	n.a	2.20%
MSCI FM	693.9	0.40%	30.30%	n.a	3.60%
South Africa	102,361.60	1.10%	21.70%	15.10	3.20%
Tunisia	11,832.80	(0.30%)	18.90%	26.80	1.90%
Zimbabwe	45,782,580.00	0.00%	(5.90%)	na	6.30%
Nigeria (NGX)	145,865.48	(0.13%)	41.72%	7.58	3.00%

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.2	(0.50%)	(0.40%)
UK-10Y	4.6	(0.30%)	(0.10%)
JP-10Y	1.5	0.10%	0.20%
DE-10Y	2.7	(0.50%)	(0.10%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.60%	1.00%	8.50%
EUR/USD	1.2	0.40%	0.70%	13.20%
JPY/USD	0.0	(0.50%)	(0.40%)	(6.40%)
CNY/USD	0.1	(0.10%)	(0.10%)	(1.70%)

Key:

YTD – Year to Date change