

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in WAPCO (+6.06%) and JBERGER(+9.99%). As a result, the benchmark All-Share Index (NGX-ASI) climbed by 0.12% to close at 146,055.16 points. Year to date returns strengthened to 41.90%, while market capitalisation closed at N92.41tn. Activity level in the market was mixed with the total value rising by 25.03% and volume of stocks traded falling by 39.63% to settle at N24.25bn and 1.28bn units.

Top Five Gainers

The top Five (5) gainers out of Forty-Six (46) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
WAPIC	3.70	4.07	10.00%
PRESTIGE	2.00	2.20	10.00%
ABCTRANS	4.50	4.95	10.00%
SUNUASSUR	5.50	6.05	10.00%
MANSARD	16.10	17.71	10.00%

Top Five Losers

The top Five (5) losers out of Twenty-Seven (27) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
UNILEVER	79.20	71.30	(9.97%)
CUSTODIAN	41.90	37.90	(9.55%)
ACADEMY	9.00	8.30	(7.78%)
MAYBAKER	19.50	18.00	(7.69%)
WEMABANK	23.15	21.75	(6.05%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.12% to close at 146,055.16 points.

Headline	Value	1 Day Change	YTD
NGX ASI	146,055.16	0.12%	41.90%
Mkt. Cap (₦'bn)	92,405.00	0.12%	47.23%
Mkt. Cap (\$'mn)	60,162.25	0.12%	47.22%
Value (₦'mn)	24,254.94	25.03%	N/A
Value (\$'mn)	0.83	(39.63%)	
Volume (units 'mn)	1,277.24	(39.63%)	
Deals	31,155.00	(22.95%)	
Market Breadth	1.7x		N/A

Top Five Traded Volume

LASACO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
LASACO	4.55	107,215,748.00
JAPAULGOLD	2.94	106,899,887.00
STERLINGNG	8.09	97,834,374.00
AIICO	4.23	64,991,885.00
ACCESSCORP	27.55	61,090,360.00

Top Five Traded Value

GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	99.00	2,624,869,754.90
DANGCEM	577.00	2,314,981,566.50
ZENITHBANK	74.00	2,021,753,676.90
NB	74.40	2,014,437,563.50
ACCESSCORP	27.55	1,684,953,986.15

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)
NGX-ASI up 0.12% to close at 146,055.16



Trading Activity

Trade Activities

Market activity was mixed with the total value of stocks traded rising by 25.03%. Meanwhile total volume of stocks traded fell by 39.63%



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI

RSI still in the Overbought region, fell by 1.77% to settle at 84.7



Sector Performance

On a sectorial level, performance was bearish as Four (4) out of the Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.3%)	(0.1%)	48.3%	1.8	6.6%
Consumer	(0.6%)	10.4%	86.8%	n.a	0.7%
Industrial	(0.1%)	10.8%	51.5%	15.3	3.4%
Insurance	9.8%	69.3%	109.8%	5.7	2.1%
Oil & Gas	(0.2%)	(2.3%)	(10.7%)	11.7	3.8%
Mkt. Avg. P/E		7.6	Mkt. Avg. Div. Yld		3.0%

Global Equities Market

US stocks rose strongly today after consumer prices rose by less than expected in July, increasing the probability of the Federal Reserve cutting interest rates next month.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,404.90	0.50%	0.20%	8.90%
Dow Jones	44,273.60	0.70%	0.20%	4.10%
Nasdaq	21,409.20	0.10%	(0.20%)	10.90%
FTSE 100	9,130.80	0.00%	0.40%	11.70%
NIKKEI	42,718.20	2.10%	2.10%	7.10%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Seven (7) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	312.70	0.30%	13.30%	n.a.	7.10%
Egypt	36,008.20	0.30%	21.10%	8.60	2.30%
Ghana	7,412.20	0.00%	51.60%	6.40	2.60%
Kenya	162.20	0.60%	31.30%	7.20	6.80%
Mauritius	2,428.10	(0.10%)	1.00%	6.60	4.80%
Morocco	460.7	0.10%	32.60%	n.a	2.20%
MSCI FM	691.4	0.30%	29.80%	n.a	3.60%
South Africa	100,989.40	0.40%	20.10%	14.90	3.30%
Tunisia	11,832.50	(0.30%)	18.90%	26.80	1.90%
Zimbabwe	45,782,580.00	0.00%	(5.90%)	na	6.30%
Nigeria (NGX)	146,055.16	0.12%	41.90%	7.64	3.00%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	0.10%	0.10%
UK-10Y	4.6	0.50%	0.20%
JP-10Y	1.5	0.10%	0.10%
DE-10Y	2.7	0.40%	0.50%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	0.20%	0.00%	7.50%
EUR/USD	1.2	(0.10%)	(0.30%)	12.10%
JPY/USD	0.0	0.20%	0.50%	(5.60%)
CNY/USD	0.1	0.00%	0.10%	(1.50%)

Key:

YTD – Year to Date change