

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in BUAFOODS (+2.28%) and STANBIC(+10.00%). As a result, the benchmark All-Share Index (NGX-ASI) climbed by 0.09% to close at 145,880.77 points. Year to date returns strengthened to 41.73%, while market capitalisation closed at N92.29tn. Activity level in the market declined with the total value and volume of stocks traded falling by 40.17% and 4.52% to settle at N19.40bn and 2.11bn units.

Corporate Announcement

- Fortis Global Insurance Plc- Q1-2021 Financial Statement

Top Five Gainers

The top Five (5) gainers out of Thirty-Eight (38) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
VERITASKAP	2.10	2.31	10.00%
SUNUASSUR	5.00	5.50	10.00%
AIICO	3.50	3.85	10.00%
UPDC	7.90	8.69	10.00%
UNIVINSURE	1.10	1.21	10.00%

Top Five Losers

The top Five (5) losers out of Thirty-Four (34) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ABBEYBDS	6.30	5.67	(10.00%)
ABCTRANS	5.00	4.50	(10.00%)
UACN	83.60	75.25	(9.99%)
HMCALL	4.84	4.36	(9.92%)
VFDGROUP	13.40	12.10	(9.70%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.09 to close at 145,880.77 points.

Headline	Value	1 Day Change	YTD
NGX ASI	145,880.77	0.09%	41.73%
Mkt. Cap (₦'bn)	92,294.23	0.09%	47.05%
Mkt. Cap (\$'mn)	60,182.60	0.09%	47.27%
Value (₦'mn)	19,399.77	(40.17%)	
Value (\$'mn)	1.38	(4.52%)	
Volume (units 'mn)	2,115.72	(4.52%)	
Deals	40,435.00	15.41%	
Market Breadth	1.6x		

Top Five Traded Volume

LINKASSURE recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
LINKASSURE	2.26	703,587,531.00
UNIVINSURE	1.21	230,536,159.00
AIICO	3.85	154,726,726.00
STERLINGNG	8.25	120,198,112.00
VERITASKAP	2.31	74,563,394.00

Top Five Traded Value

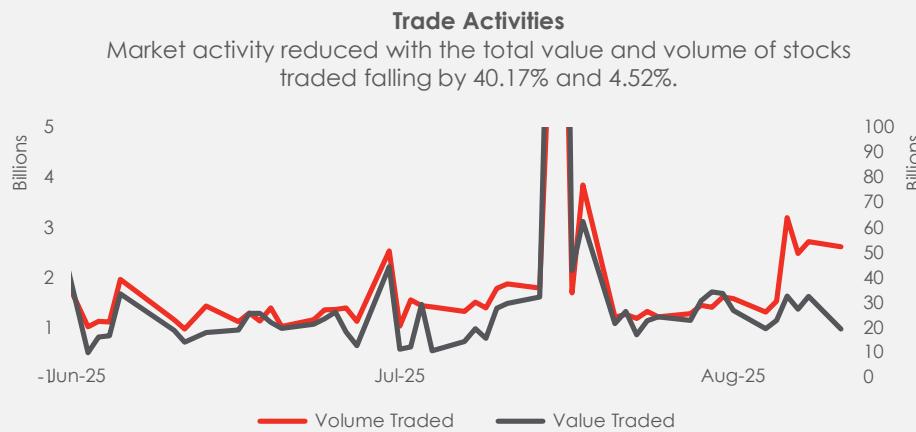
STANBIC recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
STANBIC	111.10	1,731,108,328.35
LINKASSURE	2.26	1,586,654,172.56
ZENITHBANK	74.00	1,190,379,477.25
ETI	37.05	1,083,230,131.35
STERLINGNG	8.25	987,859,679.67

NGX ASI Performance Indicators



Trading Activity



Source: Bloomberg, United Capital Research

Relative Strength Index (RSI)



Sector Performance

On a sectorial level, performance was bullish as Three (3) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.4%	0.2%	48.8%	1.8	6.6%
Consumer	1.0%	11.1%	87.9%	n.a	0.6%
Industrial	(1.5%)	10.9%	51.6%	15.5	3.3%
Insurance	9.7%	54.3%	91.1%	5.5	2.3%
Oil & Gas	(0.6%)	(2.1%)	(10.5%)	11.7	3.8%
Mkt. Avg. P/E		7.6	Mkt. Avg. Div. Yld		3.0%

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Global Equities Market

US stocks stabilized on Monday, pausing for breath after the previous week's sharp gains, with investors awaiting key inflation prints due later in the week.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,386.30	0.00%	0.00%	8.60%
Dow Jones	44,036.00	(0.30%)	(0.30%)	3.50%
Nasdaq	21,487.20	0.20%	0.20%	11.30%
FTSE 100	9,126.10	0.30%	0.30%	11.70%
NIKKEI	41,820.50	1.90%	0.00%	4.80%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Five (5) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	311.80	0.00%	13.00%	n.a.	7.10%
Egypt	35,908.50	(0.60%)	20.70%	8.60	2.30%
Ghana	7,410.60	0.30%	51.60%	6.30	2.60%
Kenya	162.20	0.60%	31.30%	7.20	6.80%
Mauritius	2,431.00	(0.20%)	1.20%	6.60	4.80%
Morocco	460.1	0.20%	32.50%	n.a	2.20%
MSCI FM	689.5	0.40%	29.50%	n.a	3.70%
South Africa	100,510.90	(0.30%)	19.50%	14.90	3.30%
Tunisia	11,863.40	0.00%	19.20%	26.80	1.90%
Zimbabwe	45,782,580.0	0.00%	(5.90%)	na	6.30%
Nigeria (NGX)	145,880.77	0.09%	41.73%	7.69	3.00%

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	(0.10%)	(0.10%)
UK-10Y	4.6	(0.30%)	(0.30%)
JP-10Y	1.5	0.10%	(0.60%)
DE-10Y	2.7	0.10%	0.10%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	(0.40%)	(0.40%)	7.10%
EUR/USD	1.2	(0.40%)	(0.40%)	11.90%
JPY/USD	0.0	0.20%	0.20%	(5.80%)
CNY/USD	0.1	0.10%	0.10%	(1.50%)

Key:

YTD – Year to Date change