

**Equity Market Summary**

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in GTCO (-5.11%) and TRANSCOR (-5.72%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.73% to close at 141,566.28 points. Year to date returns weakened to settle at 38.56%, while market capitalisation closed at N89.56tn. Activity level in the market declined with the total value and volume of stocks traded falling by 28.98% and 30.60% to settle at N12.55bn and 713mn units respectively.

**Top Five Gainers**

The top Five (5) gainers out of Eighteen (18) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
AUSTINLAZ	2.40	2.64	10.00%
CHAMPION	17.95	19.74	9.97%
NCR	8.70	9.55	9.77%
MULTIVERSE	10.20	11.10	8.82%
ENAMELWA	35.90	39	8.64%

**Top Five Losers**

The top Five (5) losers out of Forty-Eight (48) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
GUINNESS	155.75	140.20	(9.98%)
CONOIL	234.50	211.10	(9.98%)
CONHALLPLC	4.83	4.35	(9.94%)
ROYALEX	2.52	2.27	(9.92%)
ELLAHLAKES	16.52	14.90	(9.81%)

**NGX ASI Performance Indicators**

The market was bearish with the ASI falling by 0.73% to close at 141,566.28 points.

Headline	Value	1 Day Change	YTD
NGX ASI	141,566.28	(0.73%)	38.56%
Mkt. Cap (₦'bn)	89,564.53	(0.73%)	42.70%
Mkt. Cap (\$'mn)	58,350.71	(0.73%)	42.78%
Value (₦'mn)	12,545.89	(28.98%)	
Value (\$'mn)	0.46	(30.60%)	
Volume (units 'mn)	713.03	(30.60%)	
Deals	28,325.00	(17.54%)	N/A
Market Breadth	0.4x		N/A

**Top Five Traded Volume**

CHAMPION recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
CHAMPION	19.74	54,519,972.00
UNIVINSURE	1.20	47,825,882.00
ROYALEX	2.27	46,151,893.00
REGALINS	1.35	40,774,157.00
AIICO	3.94	39,279,796.00

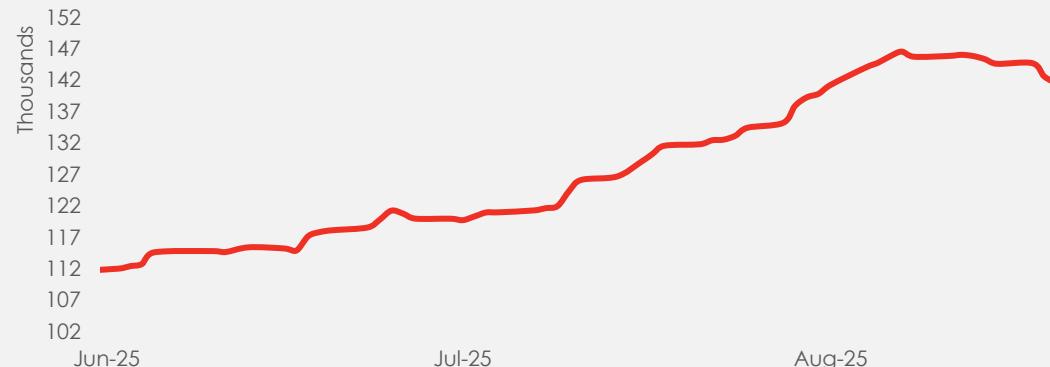
**Top Five Traded Value**

ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	68.00	1,269,372,631.35
MTNN	445.00	1,252,564,554.90
CHAMPION	19.74	988,275,988.57
GTCO	90.15	941,922,939.90
STANBIC	95.00	773,027,589.15

**NGX ASI Performance Indicators**

**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI down 0.73% to close at 141,566.28



**Trading Activity**

**Trade Activities**

Market activity declined with the total value and volume of stocks traded falling by 28.98% and 30.60% respectively.



**Relative Strength Index (RSI)**

**Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI**

RSI still in the Overbought region, remained unchanged to settle at 100.0



**Sector Performance**

On a sectorial level, performance was bearish as Three (3) out of the Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.1%)	(4.1%)	42.4%	1.7	6.9%
Consumer	(1.7%)	9.0%	84.4%	n.a	0.7%
Industrial	0.0%	6.6%	45.8%	14.7	3.5%
Insurance	(6.8%)	43.5%	77.8%	5.7	2.5%
Oil & Gas	0.2%	(3.7%)	(12.0%)	11.5	4.0%
Mkt. Avg.			Mkt. Avg. Div. Yid		3.1%
P/E		7.6			

### Global Equities Market

US stocks traded lower again today, with investors warily awaiting more economic and central bank cues from the Jackson Hole Symposium this week.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,397.30	(0.20%)	(0.80%)	8.80%
Dow Jones	44,852.30	(0.20%)	(0.20%)	5.40%
Nasdaq	21,021.10	(1.40%)	(2.80%)	8.90%
FTSE 100	9,268.60	0.90%	1.40%	13.40%
NIKKEI	42,888.60	(1.50%)	(1.10%)	7.50%

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bearish as Six(6) Indices fell.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	317.60	0.60%	15.20%	n.a.	7.00%
Egypt	36,100.10	(1.00%)	21.40%	8.10	2.40%
Ghana	7,416.50	0.00%	51.70%	7.60	2.70%
Kenya	166.20	(0.10%)	34.60%	7.10	6.60%
Mauritius	2,456.40	0.00%	2.20%	6.60	4.80%
Morocco	458.2	(0.60%)	31.10%	n.a	2.20%
MSCI FM	698.1	(0.20%)	31.10%	n.a	3.60%
South Africa	101,316.90	0.40%	20.70%	14.80	3.30%
Tunisia	11,807.60	(0.10%)	18.60%	26.70	1.90%
Zimbabwe	45,951,160.00	0.40%	(5.30%)	na	6.20%
Nigeria (NGX)	141,566.28	(0.73%)	37.54%	7.60	3.10%

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	(0.10%)	(0.20%)
UK-10Y	4.7	(0.50%)	(0.10%)
JP-10Y	1.6	0.10%	0.30%
DE-10Y	2.7	(0.30%)	(0.70%)

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	(0.10%)	(0.50%)	7.70%
EUR/USD	1.2	0.10%	(0.40%)	12.60%
JPY/USD	0.0	(0.40%)	0.00%	(6.40%)
CNY/USD	0.1	(0.10%)	(0.10%)	(1.70%)

#### Key:

YTD – Year to Date change