

## Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in GTCO (-5.11%) and TRANSCOR (-5.72%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.73% to close at 141,566.28 points. Year to date returns weakened to settle at 38.56%, while market capitalisation closed at N89.56tn. Activity level in the market declined with the total value and volume of stocks traded falling by 28.98% and 30.60% to settle at N12.55bn and 713mn units respectively.

## Top Five Gainers

The top Five (5) gainers out of Eighteen (18) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
AUSTINLAZ	2.40	2.64	10.00%
CHAMPION	17.95	19.74	9.97%
NCR	8.70	9.55	9.77%
MULTIVERSE	10.20	11.10	8.82%
ENAMELWA	35.90	39	8.64%

## Top Five Losers

The top Five (5) losers out of Forty-Eight (48) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
GUINNESS	155.75	140.20	(9.98%)
CONOIL	234.50	211.10	(9.98%)
CONHALLPLC	4.83	4.35	(9.94%)
ROYALEX	2.52	2.27	(9.92%)
ELLAHLAKES	16.52	14.90	(9.81%)

## NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.73% to close at 141,566.28 points.

Headline	Value	1 Day Change	YTD
NGX ASI	141,566.28	(0.73%)	38.56%
Mkt. Cap (N'bn)	89,564.53	(0.73%)	42.70%
Mkt. Cap (\$'mn)	58,350.71	(0.73%)	42.78%
Value (N'mn)	12,545.89	(28.98%)	N/A
Value (\$'mn)	0.46	(30.60%)	
Volume (units 'mn)	713.03	(30.60%)	
Deals	28,325.00	(17.54%)	
Market Breadth	0.4x	N/A	

## Top Five Traded Volume

CHAMPION recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
CHAMPION	19.74	54,519,972.00
UNIVINSURE	1.20	47,825,882.00
ROYALEX	2.27	46,151,893.00
REGALINS	1.35	40,774,157.00
AIICO	3.94	39,279,796.00

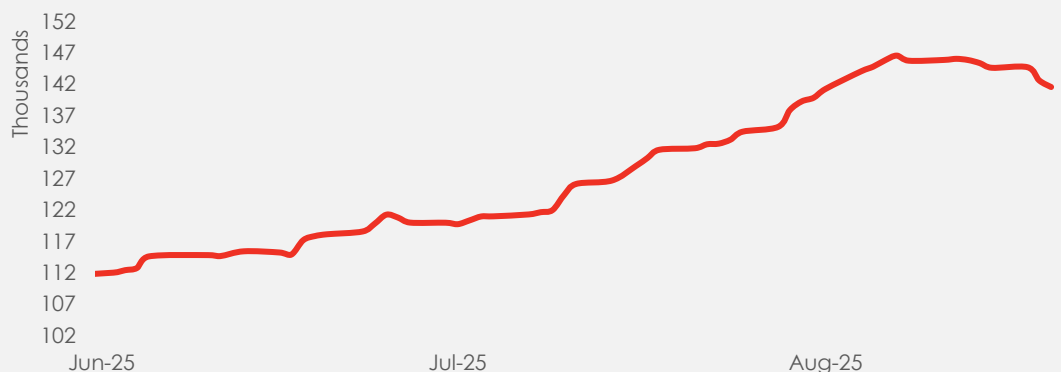
## Top Five Traded Value

ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	68.00	1,269,372,631.35
MTNN	445.00	1,252,564,554.90
CHAMPION	19.74	988,275,988.57
GTCO	90.15	941,922,939.90
STANBIC	95.00	773,027,589.15

### NGX ASI Performance Indicators

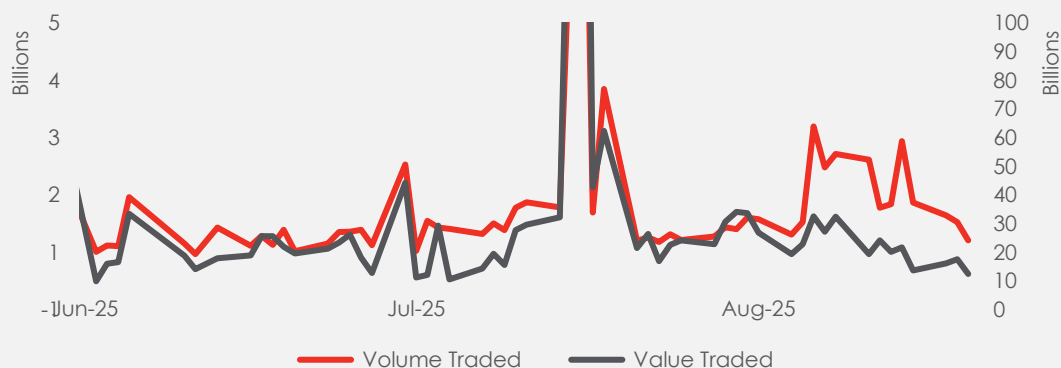
**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI down 0.73% to close at 141,566.28



### Trading Activity

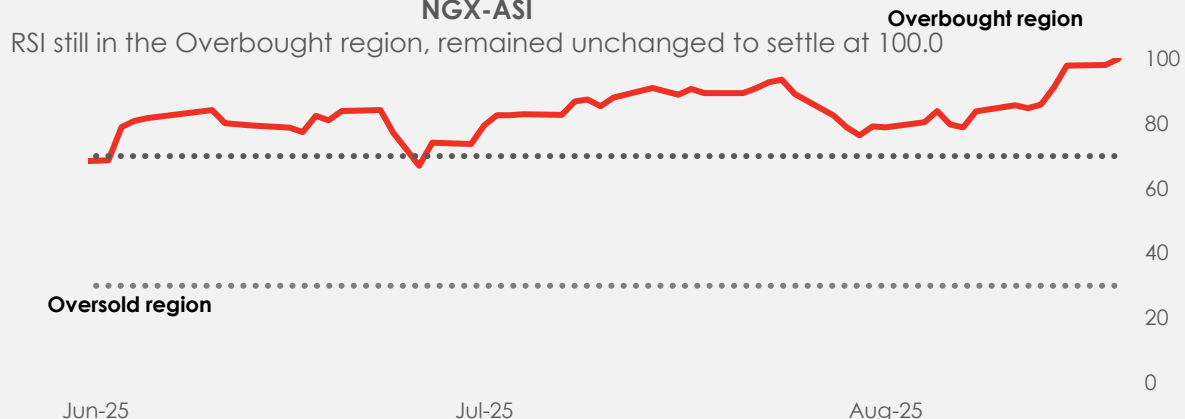
#### Trade Activities

Market activity declined with the total value and volume of stocks traded falling by 28.98% and 30.60% respectively.



### Relative Strength Index (RSI)

**Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI**



### Sector Performance

On a sectorial level, performance was bearish as Three (3) out of the Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.1%)	(4.1%)	42.4%	1.7	6.9%
Consumer	(1.7%)	9.0%	84.4%	n.a	0.7%
Industrial	0.0%	6.6%	45.8%	14.7	3.5%
Insurance	(6.8%)	43.5%	77.8%	5.7	2.5%
Oil & Gas	0.2%	(3.7%)	(12.0%)	11.5	4.0%
Mkt. Avg. P/E		7.6	Mkt. Avg. Div. Yid		3.1%

### Global Equities Market

US stocks traded lower again today, with investors warily awaiting more economic and central bank cues from the Jackson Hole Symposium this week.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,397.30	(0.20%)	(0.80%)	8.80%
Dow Jones	44,852.30	(0.20%)	(0.20%)	5.40%
Nasdaq	21,021.10	(1.40%)	(2.80%)	8.90%
FTSE 100	9,268.60	0.90%	1.40%	13.40%
NIKKEI	42,888.60	(1.50%)	(1.10%)	7.50%

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	(0.10%)	(0.20%)
UK-10Y	4.7	(0.50%)	(0.10%)
JP-10Y	1.6	0.10%	0.30%
DE-10Y	2.7	(0.30%)	(0.70%)

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bearish as Six(6) Indices fell.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	317.60	0.60%	15.20%	n.a.	7.00%
Egypt	36,100.10	(1.00%)	21.40%	8.10	2.40%
Ghana	7,416.50	0.00%	51.70%	7.60	2.70%
Kenya	166.20	(0.10%)	34.60%	7.10	6.60%
Mauritius	2,456.40	0.00%	2.20%	6.60	4.80%
Morocco	458.2	(0.60%)	31.10%	n.a	2.20%
MSCI FM	698.1	(0.20%)	31.10%	n.a	3.60%
South Africa	101,316.90	0.40%	20.70%	14.80	3.30%
Tunisia	11,807.60	(0.10%)	18.60%	26.70	1.90%
Zimbabwe	45,951,160.00	0.40%	(5.30%)	na	6.20%
Nigeria (NGX)	141,566.28	(0.73%)	37.54%	7.60	3.10%

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	(0.10%)	(0.50%)	7.70%
EUR/USD	1.2	0.10%	(0.40%)	12.60%
JPY/USD	0.0	(0.40%)	0.00%	(6.40%)
CNY/USD	0.1	(0.10%)	(0.10%)	(1.70%)

### Key:

YTD – Year to Date change