

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in DANGCEM (-9.88%) and ZENITHBANK(-7.26%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 1.46% to close at 142,613.47 points. Year to date returns weakened to settle at 38.56%, while market capitalisation closed at N90.28tn. Activity level in the market was mixed with the total value of stocks traded rising by 9.22% to settle at N17.66bn. Meanwhile, the total volume of stocks traded fell by 10.39% settling at 1.03bn units.

Corporate Announcements

- Prestige Assurance Plc –Quarter 1 2025 Financial Statements.

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ENAMELWA	32.65	35.90	9.95%
DAARCOMM	1.12	1.23	9.82%
DEAPCAP	1.77	1.94	9.60%
ACADEMY	8.30	9.00	8.43%
INTBREW	12.95	13.85	6.95%

Top Five Losers

The top Five (5) losers out of Thirty-Eight (38) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ROYALEX	2.80	2.52	(10.00%)
DANGCEM	577.00	520.00	(9.88%)
RTBRISCOE	3.95	3.56	(9.87%)
LASACO	3.99	3.60	(9.77%)
WAPIC	3.99	3.60	(9.77%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 1.46% to close at 142,613.47 points.

Headline	Value	1 Day Change	YTD
NGX ASI	142,613.47	(1.46%)	38.56%
Mkt. Cap (N'bn)	90,227.06	(1.46%)	43.76%
Mkt. Cap (\$'mn)	58,830.82	(1.46%)	43.96%
Value (N'mn)	17,664.34	9.22%	N/A
Value (\$'mn)	0.67	(10.39%)	
Volume (units 'mn)	1,027.47	(10.39%)	
Deals	34,352.00	(9.98%)	
Market Breadth	0.7x	N/A	

Top Five Traded Volume

UNIVINSURE recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
UNIVINSURE	1.31	130,222,417.00
AIICO	4.30	100,111,933.00
MBENEFIT	4.30	68,521,312.00
PRESTIGE	1.97	66,866,506.00
REGALINS	1.49	46,141,311.00

Top Five Traded Value

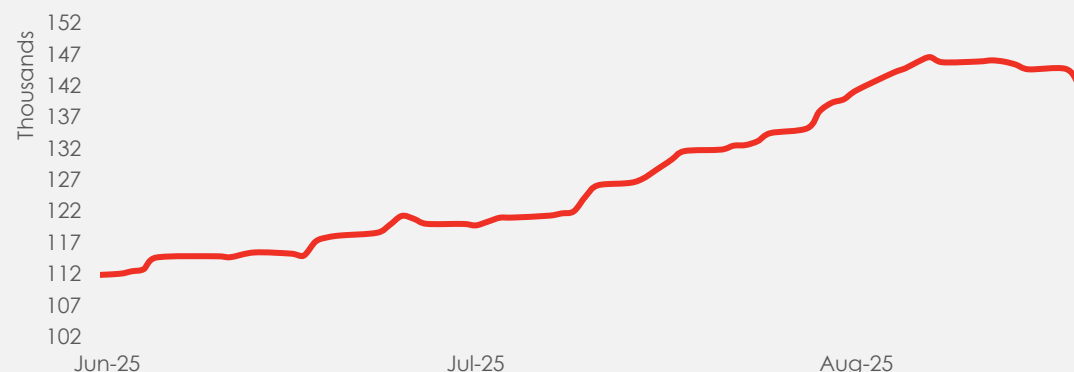
NB recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
NB	70.00	2,133,287,966.70
DANGCEM	520.00	1,350,582,172.60
ACCESSCORP	27.45	1,045,961,591.50
ZENITHBANK	67.05	894,068,077.00
DANGSUGAR	61.90	765,927,676.60

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)

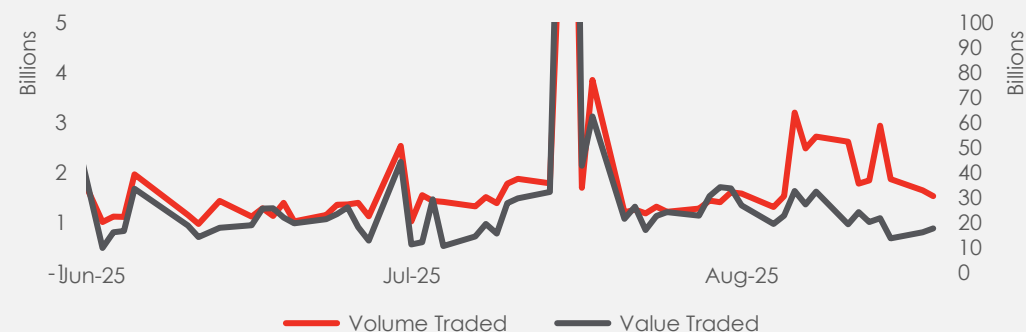
NGX-ASI down 1.46% to close at 142,613.47



Trading Activity

Trade Activities

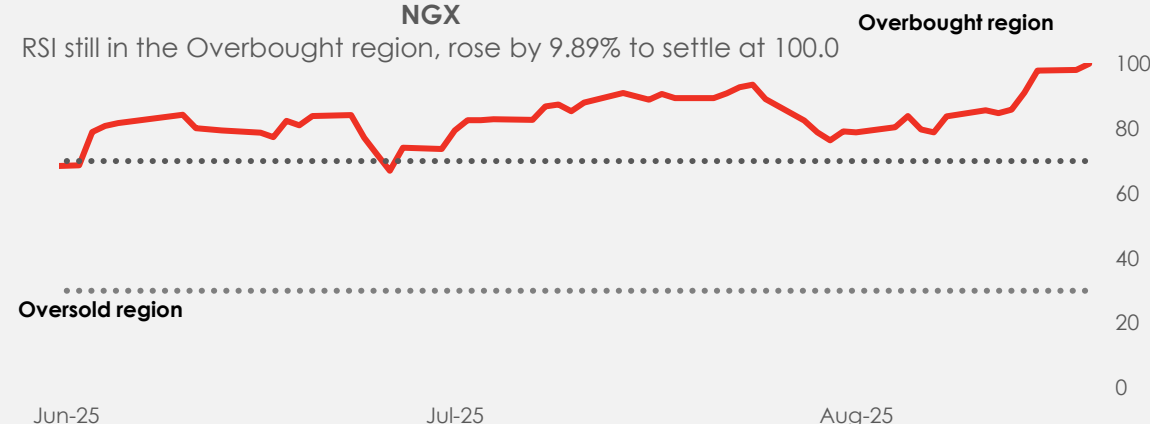
Market activity was mixed with the total value of stocks traded rising by 9.22%. Conversely, the total volume of stocks traded fell by 10.39%



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI still in the Overbought region, rose by 9.89% to settle at 100.0



Sector Performance

On a sectorial level, performance was bearish as Four (4) out of the Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(2.1%)	(4.0%)	42.6%	1.7	6.9%
Consumer	0.6%	10.9%	87.5%	n.a	0.7%
Industrial	(4.4%)	6.6%	45.8%	15.4	3.5%
Insurance	(3.9%)	54.0%	90.7%	6.0	2.3%
Oil & Gas	(0.7%)	(3.9%)	(12.1%)	11.5	4.1%
Mkt. Avg. P/E	7.6		Mkt. Avg. Div. Yid		3.1%

Global Equities Market

US stocks continued to see rotation, with investors moving into blue-chips and out of tech stocks ahead of the upcoming Jackson Hole Symposium as well as digesting a host of major retail earnings due this week.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,446.60	0.00%	0.00%	9.80%
Dow Jones	45,126.60	0.50%	0.40%	6.10%
Nasdaq	21,427.00	(0.90%)	(0.90%)	11.50%
FTSE 100	9,186.50	0.30%	0.50%	12.40%
NIKKEI	43,546.30	(0.40%)	0.40%	9.20%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bearish as Five(5) Indices fell.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	317.60	0.60%	15.20%	n.a.	7.00%
Egypt	36,100.10	0.80%	21.40%	8.10	2.30%
Ghana	7,416.50	0.00%	51.70%	7.60	2.60%
Kenya	166.20	(0.10%)	34.60%	7.30	6.60%
Mauritius	2,456.40	0.20%	2.20%	6.60	4.80%
Morocco	458.2	(0.50%)	31.90%	n.a	2.20%
MSCI FM	698.1	(0.20%)	31.10%	n.a	3.60%
South Africa	101,316.90	0.40%	20.70%	14.90	3.30%
Tunisia	11,807.60	(0.10%)	18.60%	26.60	1.90%
Zimbabwe	45,951,160.00	0.00%	(5.60%)	na	6.30%
Nigeria (NGX)	142,613.47	(1.46%)	38.56%	7.60	3.10%

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	(0.20%)	(0.10%)
UK-10Y	4.7	(0.20%)	0.10%
JP-10Y	1.6	0.30%	0.30%
DE-10Y	2.7	(0.10%)	(0.30%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.00%	(0.40%)	7.90%
EUR/USD	1.2	0.00%	(0.30%)	12.70%
JPY/USD	0.0	(0.10%)	0.40%	(6.00%)
CNY/USD	0.1	(0.10%)	(0.10%)	(1.60%)

Key:

YTD – Year to Date change