

## Equities Market Summary

Today, the Nigerian Stock Exchange Market closed on a slightly positive note following share price appreciation in MTNN (+4.32%) and WAPCO (+7.63%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 1.00% to close at 139,286.91 points. Year to date returns rose to 35.33%, while market capitalisation closed at N88.06tn. Activity level in the market was mixed with the total value of stocks traded rising by 11.58% to settle at N34.17bn. Meanwhile, the total volume of stocks traded fell by 3.73% to settle at 905.73 million units.

## Corporate Announcements

- Sterling Financial Holdings Company releases Q2-2025 Financial Statement.
- BUA Foods Plc releases Q2-2025 Financial Statement.
- United Bank for Africa Plc commences its Rights Issue offering.

## Top Five Gainers

The top Five (5) gainers out of Thirty-Six (36) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ROYALEX	1.40	1.54	10.00%
MULTIVERSE	9.00	9.90	10.00%
BERGER	34.10	37.50	9.97%
DANGSUGAR	64.70	71.15	9.97%
NPFMCRFBK	3.11	3.42	9.97%

## Top Five Losers

The top Five (5) losers out of Twenty-Nine (29) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ABBEYBDS	7.20	6.48	(10.00%)
FTNCOCOA	7.00	6.30	(10.00%)
SUNUASSUR	4.58	4.14	(9.61%)
CONHALLPLC	3.47	3.20	(7.78%)
HONYFLOUR	27.00	25.05	(7.22%)

## NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.00% to close at 139,286.91 points.

Headline	Value	1 Day Change	YTD
NGX ASI	139,286.91	1.00%	35.33%
Mkt. Cap (N'bn)	88,060.12	1.00%	40.31%
Mkt. Cap (\$'mn)	57,436.17	1.00%	40.55%
Value (N'mn)	34,174.69	11.58%	N/A
Value (\$'mn)	0.59	(3.73%)	
Volume (units 'mn)	905.73	(3.73%)	
Deals	36,027.00	27.04%	
Market Breadth	1.2x	N/A	

## Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIDELITYBK	21.00	90,396,980.00
ACCESSCORP	27.60	43,051,315.00
UACN	73.00	32,985,270.00
UNIVINSURE	0.80	32,294,156.00
FCMB	10.30	31,805,806.00

## Top Five Traded Value

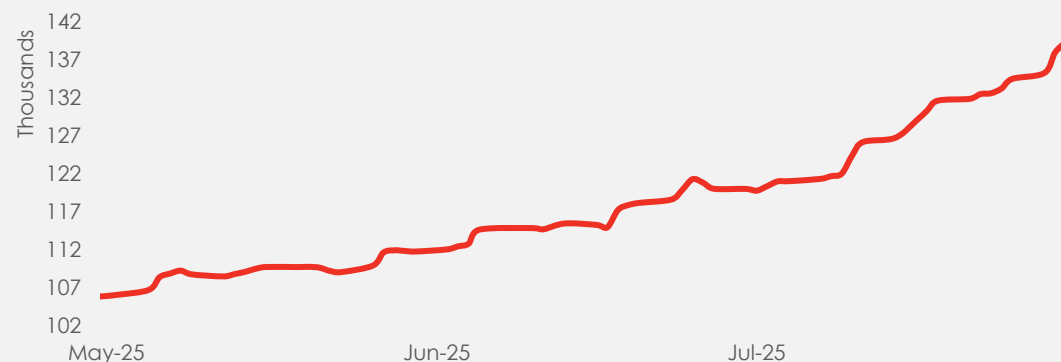
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	471.10	3,351,486,330.50
GTCO	101.95	3,050,498,770.30
NB	77.00	2,227,648,761.80
WAPCO	151.00	2,155,727,732.55
UACN	73.00	2,077,921,650.00

## NGX ASI Performance Indicators

### Nigerian Exchange All-Share Index (NGX)

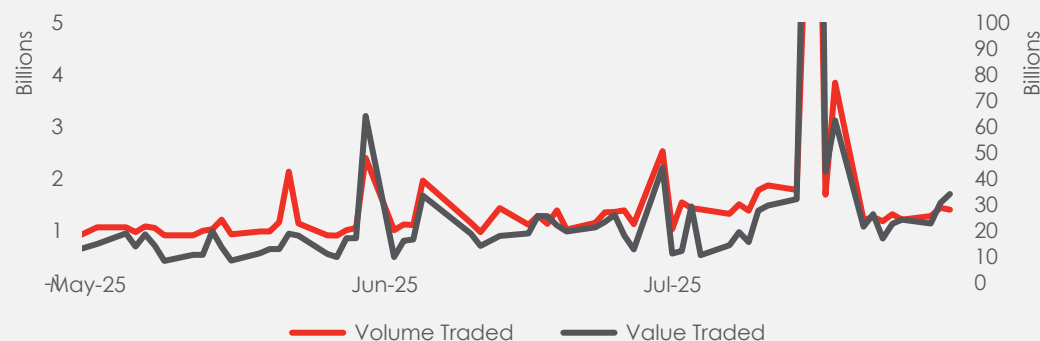
NGX-ASI up 1.00% to close at 139,286.91



## Trading Activity

### Trade Activities

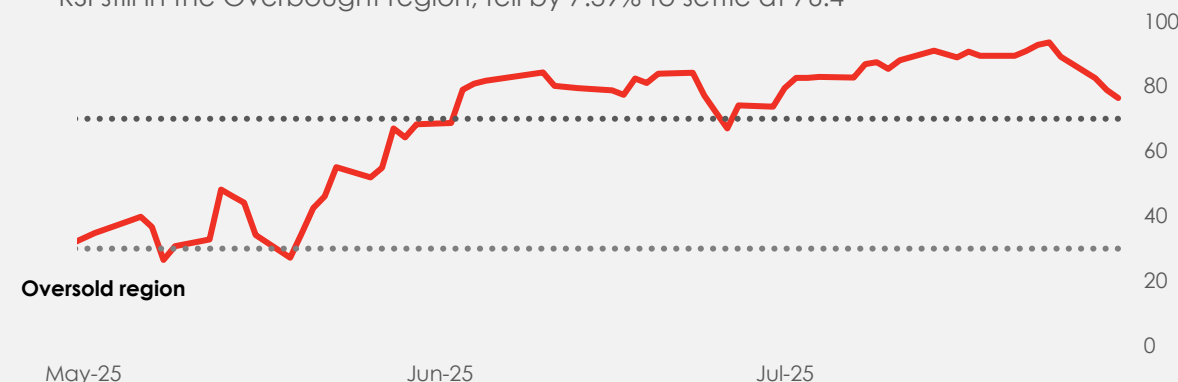
Market activity was mixed with the total value of stocks traded climbing by 11.58%. Meanwhile, the total volume of stocks traded fell by 3.73%.



## Relative Strength Index (RSI)

### Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI

RSI still in the Overbought region, fell by 7.39% to settle at 76.4



## Sector Performance

On a sectorial level, performance was bullish as Three (3) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	1.9%	25.7%	48.4%	1.8	6.6%
Consumer	0.1%	11.2%	69.2%	n.a	0.7%
Industrial	1.3%	32.5%	34.9%	13.7	3.8%
Insurance	(0.9%)	23.0%	29.5%	6.4	3.4%
Oil & Gas	(0.1%)	0.8%	(9.4%)	7.9	3.8%
Mkt. Avg. P/E	8.2		Mkt. Avg. Div. Yid		3.2%

### Global Equities Market

US stocks edged higher on Wednesday, as investors digested significant corporate earnings and upbeat growth data ahead of the latest Federal Reserve interest rate decision.

Index	Current	1 Day Change	Week to Date Change	% Δ YTD
S&P 500	6,378.20	0.10%	(0.20%)	8.40%
Dow Jones	44,602.90	(0.10%)	(0.70%)	4.80%
Nasdaq	21,145.10	0.20%	0.20%	9.50%
FTSE 100	9,132.20	0.00%	0.10%	11.70%
NIKKEI	40,654.70	0.00%	(1.90%)	1.90%

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish with Seven (7) Indices rising northward.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	311.27	0.16%	12.77%	n.a.	7.10%
Egypt	33,859.70	(0.70%)	13.90%	8.20	2.50%
Ghana	6,776.40	1.60%	38.60%	5.80	2.80%
Kenya	163.7	(0.50%)	32.50%	7.40	6.70%
Mauritius	2,425.10	0.50%	(0.90%)	6.50	4.80%
Morocco	451.3	0.80%	29.90%	n.a	2.30%
MSCI FM	665.3	(1.50%)	24.90%	n.a	3.80%
South Africa	99,289.60	0.10%	18.10%	17.60	3.30%
Tunisia	11,864.60	0.10%	19.20%	26.80	1.90%
Zimbabwe	43,832,270.00	(1.00%)	(9.90%)	na	6.60%
Nigeria (NGX)	139,286.91	1.00%	35.33%	8.20	3.00%

### Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week to Date Change
US-10Y	4.4	0.40%	(0.20%)
UK-10Y	4.6	(0.20%)	(0.20%)
JP-10Y	1.5	(0.10%)	(0.40%)
DE-10Y	2.7	0.00%	0.00%

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week to Date Change	% Δ YTD
GBP/USD	1.3	(0.50%)	(1.20%)	6.10%
EUR/USD	1.1	(0.80%)	(2.40%)	10.70%
JPY/USD	0.0	0.40%	0.90%	(5.20%)
CNY/USD	0.1	0.20%	0.30%	(1.50%)

### Key:

YTD – Year to Date change