

### Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in MTNN (+2.65%) and WAPCO(+3.16%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.57% to close at 135,223.55 points. Year to date returns rose to 31.38%, while market capitalisation closed at N85.49tn. Activity level in the market was mixed with the total value of stocks traded declining by 5.78% to settle at N22.83bn. Meanwhile, the total volume of stocks traded rose by 9.17% to settle at 779.18mn units, respectively.

### Corporate Announcements

- UNITED CAPITAL PLC.- An Interim Dividend of N0.30 per 50kobo ordinary share
- TRANSCORP POWER PLC- Final Dividend of N1.50 per 50 kobo ordinary share

### Top Five Gainers

The top Five (5) gainers out of Forty-Two(42) stocks that appreciated in the market today .

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ACADEMY	9.31	10.24	9.99%
CHAMPION	12.32	13.55	9.98%
TRIPPLEG	3.51	3.86	9.97%
MAYBAKER	17.10	18.80	9.94%
UACN	54.95	60.4	9.92%

### Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market today .

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
LIVESTOCK	9.00	8.10	(10.00%)
ELLAHLAKES	9.80	8.91	(9.08%)
NGXGROUP	79.80	75.00	(6.02%)
THOMASWY	3.07	2.90	(5.54%)
AFIRIPRUD	16.20	15.40	(4.94%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.57% to close at 135,223.55 points.

Headline	Value	1 Day Change	YTD
NGX ASI	135,223.55	0.57%	31.38%
Mkt. Cap (N'bn)	85,491.18	0.51%	36.21%
Mkt. Cap (\$'mn)	55,704.77	0.51%	36.31%
Value (N'mn)	22,832.74	(5.78%)	N/A
Value (\$'mn)	0.51	9.17%	
Volume (units 'mn)	779.18	9.17%	
Deals	37,240.00		
Market Breadth	1.8		N/A

### Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (N)
FIDELITYBK	21.00	123,009,502.00
FCMB	9.80	68,404,627.00
JAPAULGOLD	2.90	44,092,897.00
ZENITHBANK	72.70	31,032,831.00
ACCESSCORP	27.30	29,060,943.00

### Top Five Traded Value

FIDELITYBK recorded the highest traded value

Symbol	Closing Price (N)	Daily Value (N)
FIDELITYBK	21.00	2,584,018,460.20
ZENITHBANK	72.70	2,249,102,760.40
MTNN	410.60	1,665,104,988.20
OKOMUOIL	1,000.00	1,606,458,875.50
DANGCEM	494.50	1,489,917,264.90

### NGX ASI Performance Indicators

#### Nigerian Exchange All-Share Index (NGX)

NGX-ASI up 0.57% to close at 135,223.55



### Trading Activity

#### Trade Activities

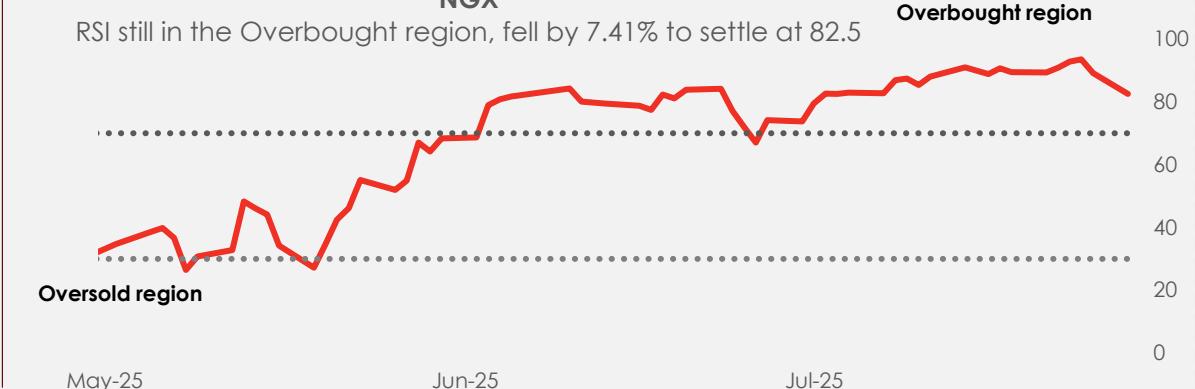
Market activity was mixed with the total value of stocks traded declining by 5.78%. Meanwhile, the total volume of stocks traded rose by 9.17%.



### Relative Strength Index (RSI)

#### Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI still in the Overbought region, fell by 7.41% to settle at 82.5



### Sector Performance

On a sectorial level, performance was bullish as Four (4) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.70%)	21.30%	43.20%	1.70	6.90%
Consumer	1.30%	11.30%	69.50%	n.a	0.70%
Industrial	0.60%	27.00%	29.30%	13.10	3.90%
Insurance	2.50%	21.90%	28.20%	6.80	3.40%
Oil & Gas	0.20%	0.70%	(9.50%)	7.90	3.80%
Mkt. Avg. P/E		8.00		Mkt. Avg. Div. Yid	3.30%

## Global Equities Market

US stocks traded in a mixed fashion on Monday, as investors digested the announcement of a US/EU trade deal at the start of a pivotal week, packed with a wave of major earnings, economic data and central bank decisions.

Index	Current	1 Day Change	Week to Date Change	% Δ YTD
S&P 500	6,396.50	0.10%	0.10%	8.80%
Dow Jones	44,842.10	(0.10%)	(0.10%)	5.40%
Nasdaq	21,178.20	0.30%	0.30%	9.70%
FTSE 100	9,082.40	(0.40%)	(0.40%)	11.10%
NIKKEI	40,998.30	(1.10%)	(1.10%)	2.80%

## Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish with Six (6) Indices rising northward.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	309.90	(0.50%)	12.30%	n.a.	6.70%
Egypt	34,076.20	(1.40%)	14.60%	8.20	2.50%
Ghana	6,750.00	1.20%	38.10%	5.80	2.90%
Kenya	161.6	0.60%	30.80%	7.20	6.80%
Mauritius	2,405.40	0.30%	0.10%	6.50	4.90%
Morocco	450.1	0.70%	29.60%	n.a	2.30%
MSCI FM	671.8	0.40%	26.10%	n.a	3.80%
South Africa	98,744.30	(0.20%)	17.40%	17.40	3.40%
Tunisia	11,855.80	(0.20%)	19.10%	26.90	1.90%
Zimbabwe	43,666,990.00	0.00%	(10.30%)	na	6.60%
Nigeria (NGX)	135,223.55	0.57%	31.38%	8.01	3.00%

## Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week to Date Change
US-10Y	4.4	0.10%	0.10%
UK-10Y	4.6	0.10%	0.10%
JP-10Y	1.6	(0.30%)	(0.30%)
DE-10Y	2.7	(0.30%)	(0.30%)

## Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week to Date Change	% Δ YTD
GBP/USD	1.3	(0.20%)	(0.20%)	7.20%
EUR/USD	1.2	(1.00%)	(1.00%)	12.30%
JPY/USD	0.0	0.40%	0.40%	(5.70%)
CNY/USD	0.1	0.10%	0.10%	(1.70%)

### Key:

YTD – Year to Date change