

Equities Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in DANGCEM (+9.99%) and BUACEMENT(+10.00%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 1.02% to close at 130,282.79 points. Year to date returns rose to 26.58%, while market capitalization closed at N82.41tn. The total value and volume of stocks traded fell by 88.23% and 89.78% to settle at N42.76bn and 1.19bn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Nine (29) stocks that appreciated in the market today

| Symbol | Opening Price | Closing Price | Change (%) |
|-------------|---------------|---------------|------------|
| BUACEMENT | 102.00 | 112.20 | 10.00% |
| DANGCEM | 430.30 | 473.30 | 9.99% |
| CHAMS | 2.81 | 3.09 | 9.96% |
| FIRSTHOLDCO | 32.20 | 35.40 | 9.94% |
| ABCTRANS | 5.18 | 5.69 | 9.85% |

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume

| Symbol | Closing Price | Daily Volume |
|-------------|---------------|----------------|
| ACCESSCORP | 27.45 | 168,099,447.00 |
| FIRSTHOLDCO | 35.40 | 86,415,848.00 |
| ZENITHBANK | 75.00 | 83,356,558.00 |
| NB | 75.00 | 68,566,862.00 |
| AIICO | 2.20 | 65,251,458.00 |

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.02% to close at 130,282.79

| Headline | Value | 1 day change | YTD |
|--------------------|------------|--------------|--------|
| NGX ASI | 130,282.79 | 1.02% | 26.58% |
| Mkt. Cap (N'bn) | 82,417.64 | 1.02% | |
| Mkt. Cap (\$'mn) | 53,858.72 | 0.27% | |
| Value (N'mn) | 42,756.30 | (88.23%) | |
| Value (\$'mn) | 0.78 | (89.85%) | |
| Volume (units 'mn) | 1,193.19 | (89.78%) | |
| Deals | 37,418.00 | | |
| Market Breadth | 1.6x | | |

Top Five Losers

The top Five (5) losers out of Forty-Three (43) stocks that depreciated in the market today

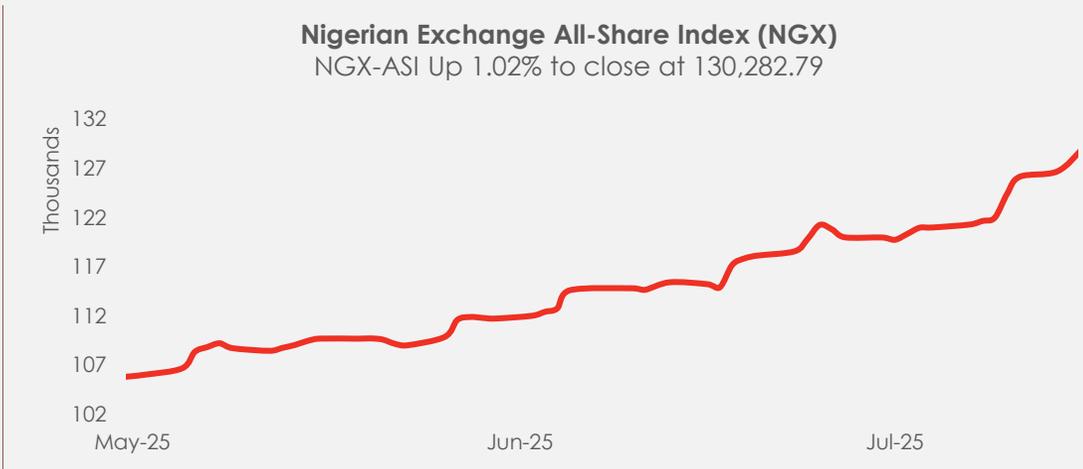
| Symbol | Opening Price | Closing Price | Change (%) |
|-----------|---------------|---------------|------------|
| HMCALL | 5.20 | 4.68 | (10.00%) |
| BERGER | 37.50 | 33.75 | (10.00%) |
| JOHNHOLT | 10.00 | 9.00 | (10.00%) |
| MAYBAKER | 17.00 | 15.30 | (10.00%) |
| RTBRISCOE | 3.80 | 3.42 | (10.00%) |

Top Five Traded Value

ZENITHBANK recorded the highest traded value

| Symbol | Closing Price | Daily Value |
|-------------|---------------|------------------|
| ZENITHBANK | 75.00 | 6,291,846,803.60 |
| NB | 75.00 | 5,084,395,540.35 |
| ACCESSCORP | 27.45 | 4,622,110,730.50 |
| FIRSTHOLDCO | 35.40 | 3,044,790,052.45 |
| UBA | 46.00 | 2,940,391,763.55 |

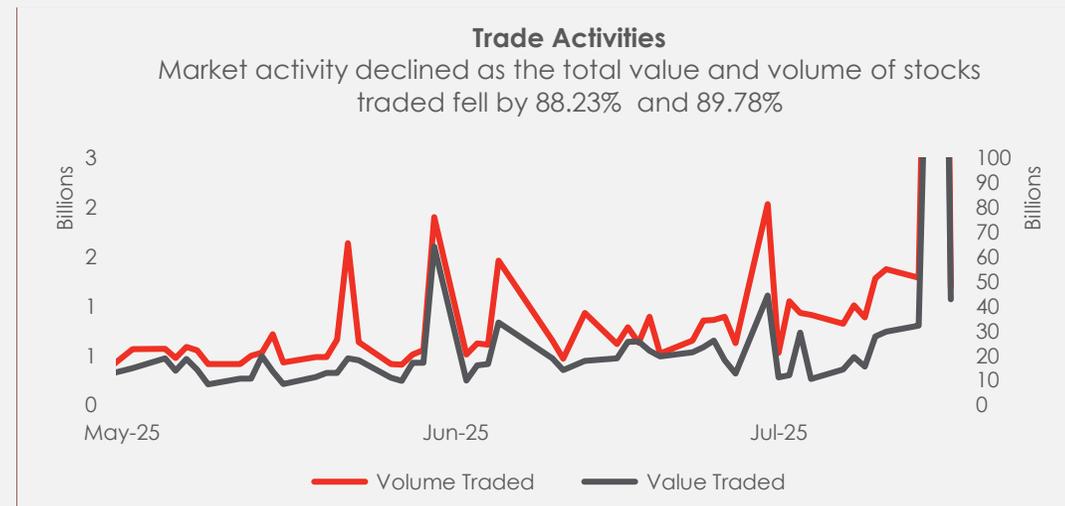
NGX ASI Performance Indicators



Relative Strength Index (RSI)



Trading Activity



Sector Performance

On a sectorial level, performance was bearish as Three (3) out of the Five (5) sectors under our coverage closed in the red zone.

| Sectors | 1 Day Change | Month To Date Change | YTD | P/E(x) | Div. Yield |
|---------------|--------------|----------------------|--------------------|--------|------------|
| Banks | (2.30%) | 21.30% | 43.20% | 1.80 | 6.90% |
| Consumer | 0.50% | 5.60% | 60.80% | n.a | 0.80% |
| Industrial | 9.10% | 14.20% | 16.30% | 16.10 | 4.40% |
| Insurance | (0.90%) | 14.60% | 20.60% | 6.50 | 3.60% |
| Oil & Gas | (0.60%) | (0.40%) | (10.50%) | 7.90 | 3.80% |
| Mkt. Avg. P/E | | 7.70 | Mkt. Avg. Div. Yid | | 3.40% |

Global Equities Market

U.S. stocks edged higher on Thursday, as investors digested a fresh batch of corporate earnings as well as reasonably healthy economic data.

| Index | Current | 1 Day Change | Week to date Change | % Δ YTD |
|-----------|-----------|--------------|---------------------|---------|
| S&P 500 | 6,280.30 | 0.30% | 0.30% | 6.80% |
| Dow Jones | 44,422.70 | 0.40% | 0.10% | 4.40% |
| Nasdaq | 20,814.50 | 0.40% | 1.10% | 7.80% |
| FTSE 100 | 8,973.70 | 0.50% | 0.40% | 9.80% |
| NIKKEI | 39,901.20 | 0.60% | 0.80% | 0.00% |

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish with Five (5) Indices rising

| Equities | Level | 1 day Change | YTD | P/E (x) | Div. Yid |
|---------------|---------------|--------------|----------|---------|----------|
| BRVM | 308.90 | (0.20%) | 11.90% | n.a. | 6.70% |
| Egypt | 33,821.00 | 1.00% | 13.70% | 8.00 | 2.50% |
| Ghana | 6,449.90 | 0.00% | 31.90% | 5.60 | 3.00% |
| Kenya | 157.8 | 0.10% | 27.80% | 6.80 | 7.00% |
| Mauritius | 2,360.10 | 0.00% | (1.80%) | 6.40 | 5.00% |
| Morocco | 437.8 | 0.00% | 26.00% | n.a | 2.30% |
| MSCI FM | 650.4 | 0.50% | 22.10% | n.a | 3.90% |
| South Africa | 97,191.40 | 0.10% | 15.60% | 17.00 | 3.40% |
| Tunisia | 11,787.70 | 0.00% | 18.40% | 26.70 | 1.90% |
| Zimbabwe | 43,630,630.00 | 0.00% | (10.40%) | na | 6.60% |
| Nigeria (NGX) | 130,282.79 | 1.02% | 26.58% | 7.70 | 3.40 |

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week to date change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.40 | (0.20%) | 0.10% |
| UK-10Y | 4.60 | 0.00% | 0.10% |
| JP-10Y | 1.60 | (0.10%) | 0.40% |
| DE-10Y | 2.70 | (0.20%) | (0.50%) |

Global Currency Market

The U.S Dollar recorded mixed performances against other major global currencies.

| Currencies | Current | 1 day Change | Week to date Change | % Δ YTD |
|------------|---------|--------------|---------------------|---------|
| GBP/USD | 1.30 | (0.10%) | (0.70%) | 7.10% |
| EUR/USD | 1.20 | (0.50%) | (0.90%) | 11.90% |
| JPY/USD | 0.00 | 0.50% | 0.80% | (5.50%) |
| CNY/USD | 0.10 | 0.10% | 0.20% | (1.60%) |

Key:

YTD – Year to Date change