

Equities Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in GTCO (+7.62%) and UBA (+9.78%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 1.80% to close at 128,967.08 points. Year to date returns rose to 25.30%, while market capitalization closed at N81.58tn. Activity level in the market improved with the total value and volume of stocks traded rising by 1028.44% and 807.03% to settle at N363.41bn and 11.67bn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-two (42) stocks that appreciated in the market today

Symbol	Opening Price	Closing Price	Change (%)
NESTLE	1,500.00	1,650.00	10.00%
OMATEK	1.60	1.76	10.00%
NSLTECH	1.10	1.21	10.00%
EUNISELL	13.50	14.85	10.00%
TRIPPLEG	3.93	4.32	9.92%

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume

Symbol	Closing Price	Daily Volume
FIRSTHOLDCO	32.20	10,467,108,941.00
UBA	50.50	157,540,281.00
ACCESSCORP	26.80	124,640,925.00
UNIVINSURE	0.72	124,078,845.00
ZENITHBANK	76.00	66,280,491.00

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.43% to close at 126,689.54

Headline	Value	1 day change	YTD
NGX ASI	128,967.08	1.80%	25.30%
Mkt. Cap (₦'bn)	81,584.65	1.80%	29.99%
Mkt. Cap (\$'mn)	53,713.34	1.80%	31.44%
Value (₦'mn)	363,412.22	1028.44%	N/A
Value (\$'mn)	7.68	807.03%	
Volume (units 'mn)	11,670.61	807.03%	
Deals	36,635.00	11.25%	
Market Breadth	1.0x		N/A

Top Five Losers

The top Five (5) losers out of Thirty-six (36) stocks that depreciated in the market today

Symbol	Opening Price	Closing Price	Change (%)
FTNCOCOA	7.80	7.02	(10.00%)
NPFMCRFBK	2.70	2.43	(10.00%)
CILEASING	7.92	7.13	(9.97%)
CHAMPION	13.65	12.29	(9.96%)
ACADEMY	9.25	8.33	(9.95%)

Top Five Traded Value

FIRSTHOLDCO recorded the highest traded value

Symbol	Closing Price	Daily Value
FIRSTHOLDCO	32.20	324,472,700,120.25
UBA	50.50	7,623,378,629.65
ZENITHBANK	76.00	5,084,853,929.80
GTCO	101.00	4,912,935,916.80
NB	74.00	3,693,199,047.05

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)
NGX-ASI Up 1.80% to close at 128,967.08



Trading Activity

Trade Activities

Market activity was mixed with the total value and volume of stocks traded climbing by 1028.44% and 807.03%



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)
RSI still in the Overbought region, fell by 2.31% to 88.9



Sector Performance

On a sectorial level, performance was bullish as Three (3) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	7.1%	24.2%	46.6%	1.7	6.7%
Consumer Goods	1.3%	5.1%	59.9%	n.a	0.7%
Industrial	1.2%	4.7%	6.6%	15.7	4.8%
Insurance	(2.9%)	15.7%	21.7%	6.6	3.5%
Oil & Gas	(0.2%)	0.2%	(10.0%)	7.9	3.8%
Mkt. Avg. P/E	7.6		Mkt. Avg. Div. Yid		3.4%

Global Equities Market

U.S. stocks rose mostly on Wednesday, as investors digested relatively benign inflation data as well a fresh raft of corporate earnings.

Index	Current	1 Day Change	Week to date Change	% Δ YTD
S&P 500	6,250.60	0.10%	(0.10%)	6.30%
Dow Jones	44,088.00	0.10%	(0.60%)	3.60%
Nasdaq	20,642.70	(0.20%)	0.30%	6.90%
FTSE 100	8,965.80	0.30%	0.30%	9.70%
NIKKEI	39,663.40	0.00%	0.20%	(0.60%)

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish with Seven (7) Indices rising northward.

Equities	Level	1 day Change	YTD	P/E (x)	Div. Yld
BRVM	308.90	(0.20%)	11.90%	n.a.	6.7%
Egypt	33,473.80	2.00%	12.60%	8.0	2.5%
Ghana	6,448.40	0.10%	31.90%	5.6	2.9%
Kenya	157.6	(0.90%)	27.60%	6.8	7.0%
Mauritius	2,359.20	(0.10%)	(1.80%)	6.4	5.0%
Morocco	438	0.80%	26.10%	n.a.	2.3%
MSCI FM	646.9	0.60%	21.40%	n.a.	3.9%
South Africa	96,982.60	(0.50%)	15.30%	16.9	3.4%
Tunisia	11,793.10	0.10%	18.50%	26.7	1.9%
Zimbabwe	43,635,590.00	0.00%	(10.30%)	na	6.6%
Nigeria (NGX)	128,967.08	1.80%	25.30%	7.62	0.03

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week to date change
US-10Y	4.4	(0.30%)	0.30%
UK-10Y	4.6	0.00%	0.00%
JP-10Y	1.6	0.10%	0.60%
DE-10Y	2.7	(0.20%)	(0.30%)

Global Currency Market

The U.S Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 day Change	Week to date Change	% Δ YTD
GBP/USD	1.3	0.00%	(0.80%)	6.90%
EUR/USD	1.2	(0.20%)	(1.00%)	11.80%
JPY/USD	0.0	(0.10%)	0.90%	(5.40%)
CNY/USD	0.1	0.00%	0.20%	(1.60%)

Key:

YTD – Year to Date change