

**Equities Market Summary**

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in MTNN (+9.86%) and ZENITH BANK(+7.46%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 2.01% to close at 124,446.80 points. Year to Date returns rose to 20.91%, while market capitalization closed at N78.72tn. Activity level in the market appreciated with the total value and volume of stocks traded rising by 77.62% and 44.05% to print at N84mn and 1,280.16mn units, respectively.

**Top Five Gainers**

The top Five (5) gainers out of Sixty-seven (67) stocks that appreciated in the market today

Symbol	Opening Price	Closing Price	Change (%)
UPDC	4.20	4.62	10.00%
UBA	36.00	39.60	10.00%
HMCALL	4.30	4.73	10.00%
FTNCOCOA	6.20	6.82	10.00%
CONHALLPLC	3.00	3.3	10.00%

**Top Five Traded Volume**

ACCESSCORP recorded the highest traded volume

Symbol	Closing Price	Daily Volume
ACCESSCORP	23.10	174,219,979.00
AIICO	2.10	81,960,381.00
JAPAULGOLD	3.33	74,017,079.00
UBA	39.60	64,505,576.00
FCMB	9.60	63,302,722.00

**NGX ASI Performance Indicators**

The market was bullish with the ASI rising by 2.01% to close at 124,446.80

Headline	Value	1 day change	YTD
NGX ASI	124,446.80	2.01%	20.91%
Mkt. Cap (₦'bn)	78,726.10	2.28%	
Mkt. Cap (\$'mn)	51,767.94	2.28%	
Value (₦'mn)	27,726.76	77.62%	
Value (\$'mn)	0.84	44.05%	
Volume (units 'mn)	1,280.16	44.05%	
Deals	27,875.00		
Market Breadth	1.6x		

**Top Five Losers**

The top Five (5) losers out of Ten (10) stocks that depreciated in the market today

Symbol	Opening Price	Closing Price	Change (%)
NEIMETH	9.99	9.00	(9.91%)
LEGENDINT	8.00	7.21	(9.88%)
IMG	36.70	34.00	(7.36%)
CADBURY	58.65	55.00	(6.22%)
LIVESTOCK	9.7	9.15	(5.67%)

**Top Five Traded Value**

ACCESSCORP recorded the highest traded value

Symbol	Closing Price	Daily Value
ACCESSCORP	23.10	3,985,481,869.75
NB	71.50	3,867,445,322.05
UBA	39.60	2,520,405,549.10
ZENITHBANK	63.40	2,012,427,819.05
GTCO	90.50	1,988,558,359.20

**NGX ASI Performance Indicators**

**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI Up 2.01% to close at 124,446.80



**Trading Activity**

**Trade Activities**

Market activity was mixed with the total value of stocks traded climbing by 36.07%. Meanwhile, the total volume of stocks traded fell by 9.70%



**Relative Strength Index (RSI)**

**Technical Indicator of Market Position: Relative Strength Index (RSI)**  
RSI still in the Overbought region, fell by 2.40% to 85.3



**Sector Performance**

On a sectorial level, performance was bullish as Three (3) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	3.9%	7.8%	27.3%	1.5	7.7%
Consumer	1.1%	5.8%	61.0%	n.a	0.7%
Industrial	0.3%	(0.5%)	1.3%	15.1	5.0%
Insurance	4.0%	15.3%	21.3%	6.4	3.6%
Oil & Gas	0.0%	0.8%	(9.4%)	7.9	3.8%
Mkt. Avg. P/E				Mkt. Avg. Div. Yld	3.6%

**Global Equities Market**

U.S. stocks fell slightly Thursday, handing back some of the prior session's strong gains as investors digested President Donald Trump's latest tariff announcements as well as the latest labor market

Index	Current	1 Day Change	Week to date Change	% Δ YTD
S&P 500	6,260.60	0.00%	(0.30%)	6.40%
Dow Jones	44,509.30	0.10%	(0.70%)	4.60%
Nasdaq	20,533.50	(0.40%)	(0.30%)	6.30%
FTSE 100	8,953.70	1.00%	1.50%	9.60%
NIKKEI	39,646.40	(0.40%)	(0.40%)	(0.60%)

**Pan African Equities Market (ASI)**

In the Pan African Equities Market, performance was bullish with Seven (7) Indices rising northward.

Equities	Level	1 day Change	YTD	P/E (x)	Div. Yld
BRVM	304.20	(0.10%)	10.20%	n.a.	6.7%
Egypt	33,324.40	0.50%	12.10%	7.8	2.5%
Ghana	6,434.40	0.30%	31.60%	5.6	2.9%
Kenya	160.3	(0.50%)	29.80%	7.0	6.9%
Mauritius	2,358.10	0.80%	(1.90%)	6.3	5.2%
Morocco	438.3	0.00%	26.20%	n.a	2.3%
MSCI FM	638.4	0.40%	19.90%	n.a	3.9%
South Africa	97,720.00	0.50%	16.20%	17.1	3.4%
Tunisia	11,699.30	(0.10%)	17.50%	26.5	1.9%
Zimbabwe	42,972,820.00	(1.50%)	(11.70%)	na	6.7%
Nigeria (NGX)	124,446.80	2.01%	20.91%	7.3	3.6%

Source: Bloomberg, United Capital Research

**Global Fixed Income Market**

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week to date change
US-10Y	4.4	0.20%	0.10%
UK-10Y	4.6	(0.10%)	0.40%
JP-10Y	1.5	(0.10%)	0.60%
DE-10Y	2.7	0.20%	0.80%

**Global Currency Market**

The U.S Dollar recorded mixed performance against other major global currencies.

Currencies	Current	1 day Change	Week to date Change	% Δ YTD
GBP/USD	1.4	(0.30%)	(0.70%)	8.30%
EUR/USD	1.2	(0.20%)	(0.70%)	12.90%
JPY/USD	0.0	0.20%	1.50%	(6.70%)
CNY/USD	0.1	(0.10%)	0.20%	(1.70%)

**Key:**

YTD – Year to Date change