

ACCEPTANCE/RENUNCIATION FORM

LEAD ISSUING HOUSE



RC: 189502

JOINT ISSUING HOUSES



RC: 312299



RC: 259260



RC: 733583



RC: 575

WEMA BANK PLC

Rights Issue of

14,286,785,417 Ordinary Shares of 50 kobo each

at ₦10.45 per share

on the basis of Two (2) new ordinary shares for every Three (3) ordinary shares held
as at close of business on March 5, 2025

PAYABLE IN FULL ON ACCEPTANCE

Acceptance List Opens
April 14, 2025

Acceptance List Closes
May 21, 2025

DETAILS OF SHAREHOLDER'S PROVISIONAL ALLOTMENT	Reg. Acct Number	
	Name:	
	Units Held:	
	Rights Due	
	Amount (₦)	

INSTRUCTIONS FOR COMPLETING THE ACCEPTANCE/RENUNCIATION FORM

- Acceptance and/or renunciation must be made on this Acceptance/Renunciation Form. Photocopies or scanned copies of the Form will be rejected.
- Allottees should complete only **ONE** of the boxes marked A and B on the reverse of this form. Shareholders accepting the provisional allotment in full should complete box A and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on Page 73 of the Rights Circular together with a cheque or bank draft made payable to the Receiving Agent for the full amount payable on acceptance. The cheque or draft must be crossed "**WEMA BANK RIGHTS**", with the name, address and mobile number of the shareholder written on the back.
- Shareholders who wish to make payments electronically for their rights, should contact any of the Receiving Agents listed on page 73 of the Rights Circular for the transfer details. Any payment made electronically or with value exceeding ₦10,000,000.00 (Ten Million Naira) should be made via SWIFT, RTGS or NEFT into the designated account provided by the Receiving Agent. **Such payment must include the transfer instruction narrative: "[FULL NAME OF SHAREHOLDER]'s PAYMENT FOR WEMA BANK RIGHTS"**. Evidence of all electronic transfers must be submitted to the Receiving Agents. If payment is not received by May 21, 2025, the provisional allotment will be deemed to have been declined and will be cancelled.
- Shareholders accepting their provisional allotment partially should complete box B and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on Page 73 of the Rights Circular together with the evidence of payment transfer for the partial acceptance in accordance with 2 above.
- Shareholders renouncing the provisional allotment partially or in full, who also wish to trade their rights on the floor of The Exchange should complete item (iii) of box B. They should obtain a Transfer Form from their stockbroker, complete it in accordance with these instructions, and return it to the stockbroker together with the completed Acceptance/Renunciation Form and the amount payable/evidence of transfer for any partial acceptance in accordance with 2 above.
- Shareholders who wish to acquire additional shares over and above their provisional allotment should apply for additional shares by completing item (ii) and (iii) of box A.
- All cheques or bank drafts for amounts below ₦10 million will be presented for payment on receipt and all acceptances in respect of which cheques are returned unpaid for any reason will be rejected and cancelled. Shareholders are advised to obtain an acknowledgement of the amount paid from the Receiving Agent through which this Acceptance/Renunciation Form is lodged.
- Joint allottees must sign on separate lines in the appropriate section of the Acceptance/Renunciation Form.
- Acceptance/Renunciation Forms of corporate allottees must bear their incorporation numbers and corporate seals and must be completed under the hands of duly authorized officials who should also state their designations.
- Corporate allottees must provide their 3-year audited financial statements, tax clearance certificates for the past 3 years and board resolution authorizing the investment in the Issue Shares.

FOR REGISTRAR'S USE ONLY

Number of Ordinary Shares Provisionally Allotted	Number of Ordinary Shares Accepted	Number of Additional Ordinary Shares applied for	Number of Ordinary Shares Renounced	Number of Additional Ordinary Shares allotted	Total Ordinary Shares Allotted	Total amount payable	Amount paid	Amount to be returned	Bank draft/cheque number

Attestation (Please Tick)

<input type="checkbox"/>	I attest that the Application Monies have not been borrowed from the Nigerian Banking System
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Acceptance and/or renunciation must be made in accordance with the instructions set out on the front of this form. Care should be taken to comply with the instructions set out on the front of this form. If you are in doubt as to what action to take, you should immediately consult your Stockbroker, Accountant, Banker, Solicitor, Independent Investment Adviser or any other professional adviser for guidance. The Bank and the Issuing Houses have the discretion to reject any incomplete Acceptance/Renunciation Form

Investor's Stockbroker.....

CHN Number.....

Stockbroker Code.....

CSGS Number.....

STAMP OF RECEIVING AGENT

ACCEPTANCE/RENUNCIATION FORM

A. FULL ACCEPTANCE/REQUEST FOR ADDITIONAL ORDINARY SHARES																													
i. I/We accept in full, the provisional allotment shown on the front of this form																													
ii. I/We also apply for additional Ordinary Shares:																													
Number of Additional ordinary shares applied for															Additional amount payable at ₦10.45 per share														
<div style="display: flex; justify-content: space-between;"> 1 2 </div>															<div style="display: flex; justify-content: space-between;"> 3 4 </div>														
I/We agree to accept the same or smaller number of additional shares in respect of which allotment may be made to me/us, in accordance with the Provisional Allotment Letter contained in the Rights Circular.																													
iii. I/We enclose my/our cheque/bank draft/evidence of payment transfer for ₦..... being the sum of the amount payable as shown on the front of this form, and the additional amount payable as shown in item (ii) above.																													
Cheque details: Name of bank/cheque number/branch																													
B. RENUNCIATION OR PARTIAL ACCEPTANCE																													
Number of Ordinary Shares accepted										Amount payable at ₦10.45 per share										Number of Ordinary Shares renounced									
<div style="display: flex; justify-content: space-between;"> 1 2 </div>										<div style="display: flex; justify-content: space-between;"> 3 4 </div>										<div style="display: flex; justify-content: space-between;"> 5 6 </div>									
i. I/We accept only the number of Ordinary Shares shown in column (1) above and enclose my/our cheque/bank draft for the value shown in column (2) above. Cheque details: Name of bank/cheque number/branch.....																													
ii. I/We hereby renounce my/our rights to the Ordinary shares shown in column (3) above, being the balance of the Ordinary Shares allocated to me/us																													
iii. I/We confirm that I/We wish to trade my/our rights of..... Ordinary Shares (being my/our renounced shares as shown in Column (3) above) on the floor of The Exchange. I/We shall obtain a Transfer Form from my/our stockbroker, complete it in accordance with his instructions and return it to the stockbroker with the form																													
MUST BE FULLY COMPLETED FOR BOTH A AND B																													
Name (s) (in block letters) (Surname, First Name, Middle Name for Individual Applicant) / (Full Legal Name for Corporate Applicant)																													
Next of Kin (Individual) / Contact Person (Corporate)																													
Date of Birth (Individual) / Date of Incorporation (Corporate)																													
Telephone Number																													
Email Address																													
Position (If Employee of the Bank) (Employee, Director, Ex-Director, Other)																													
Source of Funds (Savings, Trading, Salary, Profits, Inheritance, Loans, Property, Disposal of Shares, Disposal of Bonds/Bills, Other)																													
BANK DETAILS (FOR E-DIVIDEND)																													
Name of Bank																													
Branch																													
Tax Identification Number (TIN)																													
Account Number																													
Bank Verification Number (Corporate or Joint Holders)																													
Signature																													
2nd Signature (Joint only)																													
Name of Authorized Signatory (corporate only):																													
Designation (corporate only):																													
C. TRADING IN RIGHTS																													
i) Shareholders who wish to trade in their rights partially or in full may trade such rights on the floor of the NGX. The rights will be traded actively on the floor of the NGX																													
ii) Shareholders who wish to acquire additional shares over and above their provisional allotment may should apply for additional shares by completing item (ii) of box A above.																													
iii) Shareholders who purchase rights on the floor of the NGX are guaranteed the number of shares purchased: they will not be subject to the allotment process in respect of shares so purchased. Those that apply for additional shares by completing item (ii) of box A will be subject to the allotment process i.e. they may be allotted a smaller number of additional shares than what they applied for.																													
iv) If you wish to purchase renounced rights, please contact your stockbroker who will guide you regarding payment and the procedure for purchasing Wema Bank rights																													

STAMP OF RECEIVING AGENT