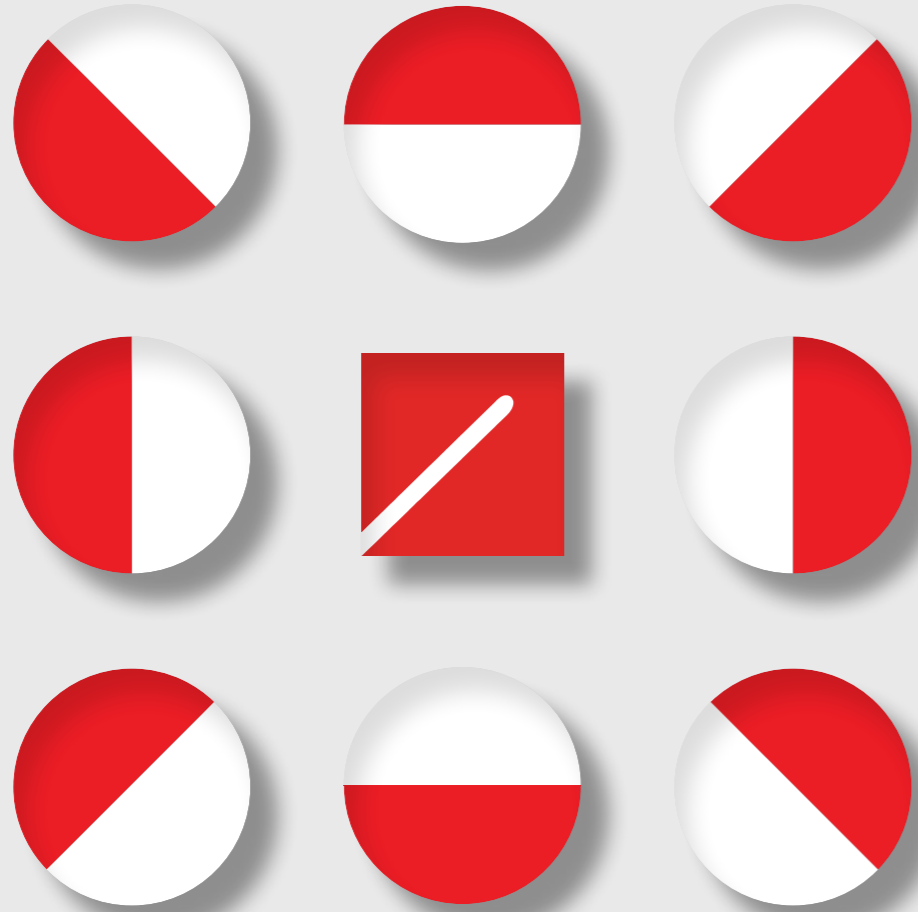




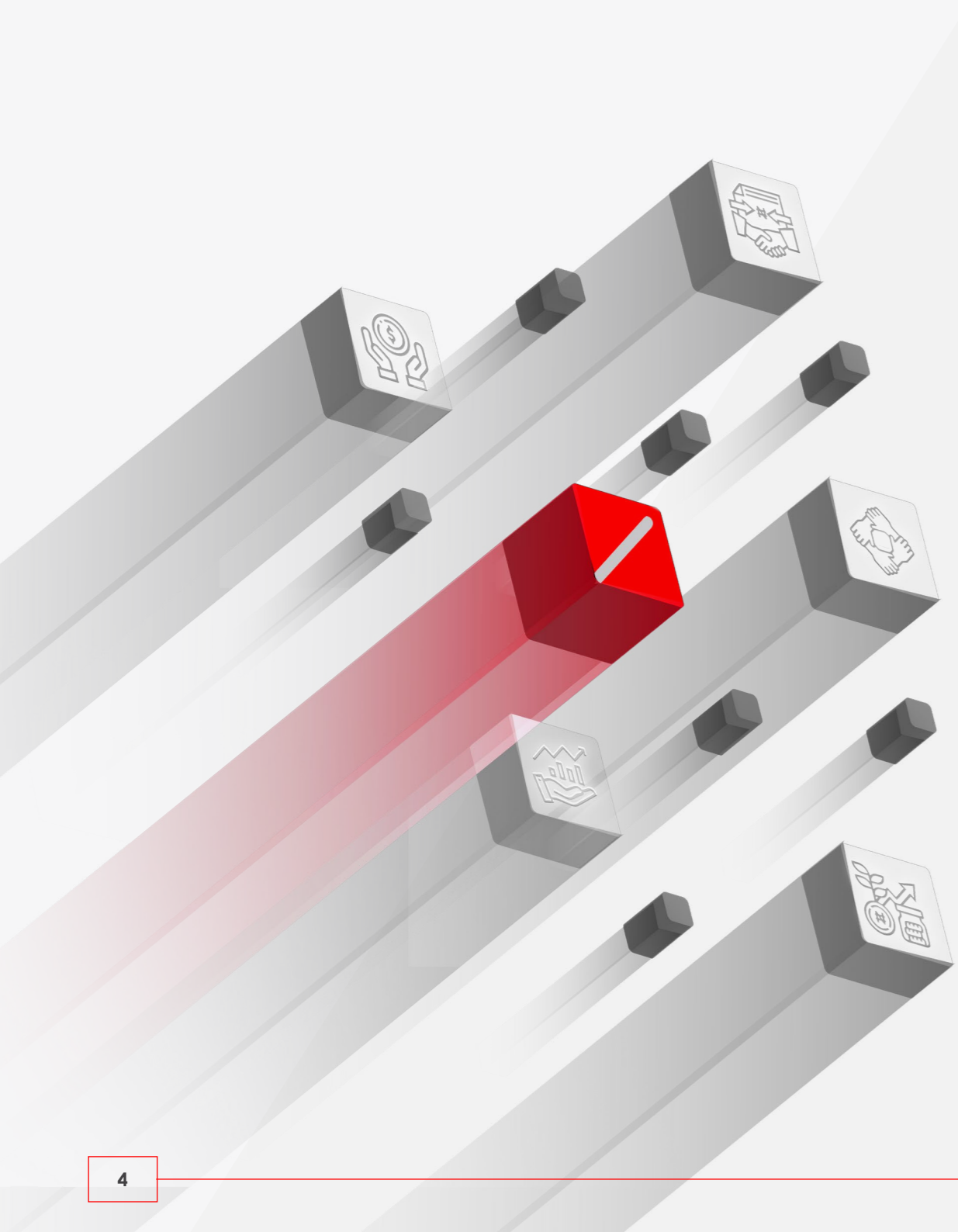
AFRICA'S  
FOREMOST  
FINANCIAL  
SERVICES  
GROUP

*United Capital Trustees Limited is a subsidiary of United Capital PLC*



United Capital Plc is a leading Pan-African financial and investment services group, providing bespoke value-added services to its clients. United Capital Plc is positioned to play a strategic role in helping African governments, corporates, and individuals achieve their strategic objectives, through a robust suite of financial service offerings under its subsidiary businesses - Investment Banking, Asset Management, Securities Trading, Trusteeship, and Consumer Finance. The Group is regulated by the Securities and Exchange Commission (SEC) in Nigeria.





We exist to empower Africans in the pursuit of their goals as individuals, companies and governments through superior finance products and services.

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# 6 Decades of financial leadership

For over 6 decades, United Capital Plc has sustained a legacy of excellence in the African financial sector. Its track record of seamless transaction execution, industry leadership and client focus remain unparalleled. It has achieved this through provision of top-of-the-line financial services, consistency in service delivery and commitment to client satisfaction. The Group has demonstrated a remarkable capacity to adapt to change, innovating with each passing season and discovering ingenious methods to provide even more value to its clients, which accounts for its continued relevance till date. Its digital investing platform, InvestNow, provides a one-stop shop for retail clients to engage with various investment and financial services solutions - mutual funds, stock trading, loan creation, and so on - from the convenience of their smartphones or personal Computers.

United Capital Plc is also broadening its reach into new markets. It recently obtained a license from the Central Bank of Nigeria to operate a microfinance bank subsidiary. United Capital Microfinance Bank is set to adopt a hybrid banking model - maintaining the operational framework of a traditional bank while leveraging technology to deliver seamless, customer-centric digital banking solutions.

In recent years, the group has expanded its geographical footprints across Africa. The company now has offices in Lagos, Ibadan, Abuja, Port-Harcourt, Warri, Onitsha, Kano, Kaduna, Gombe, Adamawa and Accra, Ghana, with future plans to expand into additional African nations. Its Pan-African expansion drive is borne out of the need to replicate its numerous successes in the Nigerian market to the broader African space and gradually change the narrative of financial service offerings through provision of cutting-edge financial solutions leveraging innovation, technology, and specialist skills. The company is well-positioned to be the financial and investment role model across Africa and a reference in the global business world - a long-standing mission that has begun to materialize, as evidenced by its dual recognition by the Financial Times as one of Africa's fastest growing companies.

## ■ Our Values

### EXCELLENCE

- ✓ Ingenuity
- ✓ Determination
- ✓ Hardwork

### EXECUTION

- ✓ Getting things done
- ✓ Ownership & Accountability
- ✓ Responsiveness

### ENTERPRISE

- ✓ Quality
- ✓ Distinction
- ✓ Exceptionalism

### Our Purpose

United Capital Plc is transforming the African continent by providing innovative investment banking solutions to governments, companies and individuals.

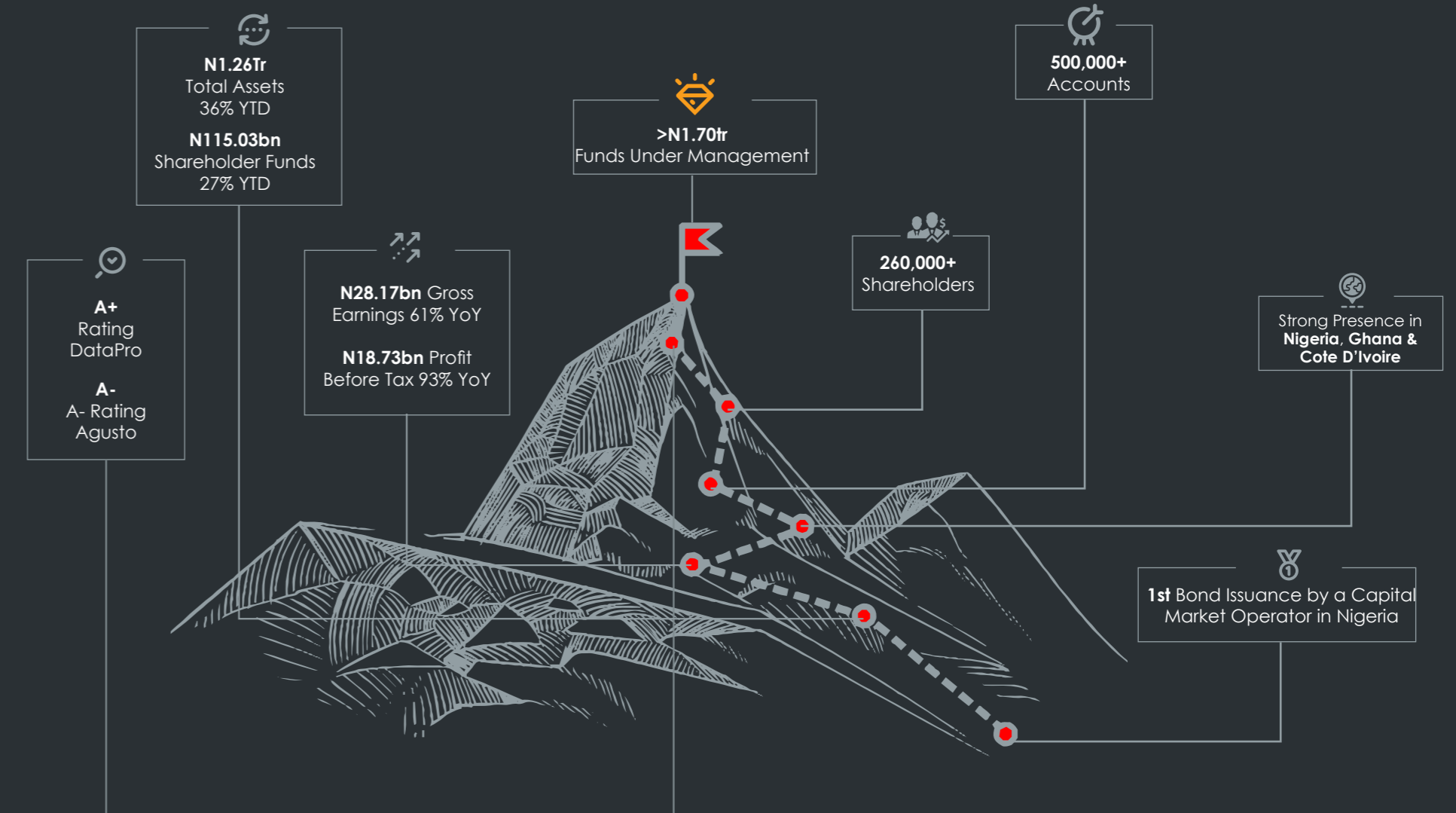
### Culture Code

We are focused on managing our clients' investments with a fundamental approach, while adhering to robust risk control processes and procedures to protect and enhance their assets.

### Our Corporate Goals

To be the financial and investment role model across Africa, deploying innovation, technology and specialist skills to exceed client expectations, whilst creating superior value for all stakeholders.

## ■ MILESTONES



## ■ Our Journey

### 2000-2002

Started out as United Bank Global Markets, a division of UBA Plc. We were incorporated as UBA Capital, a subsidiary of UBA Plc in March 14, 2002.

### 2012-2013

Spun off from UBA Plc Group to become UBA Capital Plc. We were successfully listed on the Nigerian Stock Exchange (now Nigerian Exchange) on January 11, 2013, becoming the first listed Investment Bank in Nigeria. An Equity capital of N1.8 Billion was raised by way of Rights Issue.

### 2015-2017

Structured the US\$250 million Tranche 1 Crude pre-payment facility for the Democratic Republic of Congo-based Orion Oil. Divested stake in United Metropolitan Life.

### 2020

Expanded in Operations to Ghana. First issuance N20 Billion multi-tranche Commercial Papers, Issued Series 1 - five-year 10Billion bond. Full commencement of consumer finance business.

### 2005-2007

Established United Metropolitan Life, a joint venture with Metropolitan International Holdings. Served as Lead Arranger to the First Mortgage Securitization in Nigeria involving a \$130.6 Million mortgage-backed bond.

### 2014

Change of name from UBA Capital to United Capital Plc. Served as Lead Issuing House & Underwriter to the N30.50 Billion bond, for a Nigerian Tier 1 bank.

### 2017-2019

Served as Local Book runner to the US\$300 million FGN Diaspora Bond. Launched US\$10million Eurobond Fund and N2BN Wealth for Women Bond. Shareholders' Fund stood at N19.5 Billion.

### 2021-2023

NSE's reclassification of UCAP shares to Medium Price Stock Group Launched United Capital Infrastructure Fund (UCIF). Emerged as Africa's Top 100 fastest growing companies in 2023.

## ■ Our 2024 Highlights



We were recognized by the Financial Times and Statista as one of Africa's fastest growing Companies for 2024 for the 3rd year in a row.



Our Securities business achieved a remarkable feat by ranking as the leading broker in Nigeria by value in the first quarter of 2024, according to the Nigerian Exchange Brokers Performance Report. The business contributed significantly to market activity, executing a substantial trade volume of ₦80.355 billion, representing 14.89% of the total trading volume.



Our Investment Banking business served as the lead issuing house for VFD group rights issue of 63,342,455 ordinary shares of 50kobo each at ₦197.33 per share.



Our HY 2024 financial performance recorded a 65% increase in Profit After Tax to ₦7.74 billion, a 63% rise in Profit Before Tax to ₦9.06 billion, a 35% year-to-date growth in Assets Under Management, and a 38% increase in Gross Earnings to ₦15.15 billion. Our total assets also grew by 27% to ₦1.19 trillion.



Our Investment Banking and Securities business played a pivotal role as Lead financial advisor and stockbroker in the successful ₦1.8 trillion listing of Transcorp Power on the Main Board of the Nigerian Exchange (NGX).



Our Asset management business hosted an inaugural investment forum focused on bringing together experts in the financial and investment industry with the goal of driving more retail participation in Collective Investment Schemes.



Our Asset Management business launched the Stable Income Fund, a low-risk, open-ended Naira-denominated mutual fund designed to provide investors with steady returns over the medium to long term.



Our share price increased by 68% from ₦24 at the start of FY 2024 to ₦40.55 as of July 2024, recording a 65% increase in earnings per share (EPS) year-on-year.

## ■ Our 2024 Highlights



We also declared our first-ever interim dividend of 90 kobo per unit of share and a 2 for 1 bonus issuance to shareholders.



Our Securities Trading Business, United Capital Securites emerged No 1 broker by value in July 2024, Nigerian Exchange Brokers Performance Report accounting for equity deals worth over ₦128.524 billion, representing 26.04% of total stocks traded in July 2024.



United Capital Group shares recorded an 89% increase in earnings per share (EPS) year-on-year.



United Capital Investment Banking led the US\$1.4 Million Corporate Bond Issuance in Sierra Leone, completing the country's first local currency corporate bond, valued at SLE32 million.



Our Investment Banking business led the issuance of the Inaugural FGN US Dollar Bond, raising over \$900 million and achieving over 180% subscription rate in landmark fashion.



United Capital Group launched its 7th subsidiary, UCEE Microfinance Bank, a digital-first microfinance institution fully licensed by the Central Bank of Nigeria (CBN) and insured by the Nigeria Deposit Insurance Corporation (NDIC). Our Q3 2024 financial performance recorded an 89% increase in Profit After Tax to N15.98 billion, a 93% rise in Profit Before Tax to ₦18.73 billion, a 27% year-to-date growth in Assets Under Management, and a 61% increase in Gross Earnings to ₦28.17 billion. Our total assets also grew by 36% to ₦1.264 trillion. Investment Schemes.



Our share price increased by 68% from N24 at the start of FY 2024 to N40.55 as of July 2024, recording a 65% year on year increase.



Our Pan-African Expansion Strategy received a major boost as we secured a License to operate as an Asset Manager with coverage in the West African Economic and Monetary Union (WAEMU) regional bloc covering Republic of Benin, Burkina Faso, Côte D'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo.



## ■ Our 2024 Highlights



United Capital Plc's Group CEO, Peter Ashade, was honoured as one of Nigeria's Top CEOs at the prestigious BusinessDay Top CEOs Awards in 2024. This recognition underscores his exemplary leadership and the impressive growth achieved by United Capital under his guidance.



United Capital Asset Management was awarded the Financially Inclusive Fund Manager of the Year Award at the International Financial Inclusion Conference 2024.



United Capital Asset Management and Securities Business partnered with organizations such as the Nigerian Exchange (NGX) leveraging various initiatives like our Investor Clinics, Breakfast Series, and Soirees to foster



United Capital Investment Banking served as Joint Lead issuing house on the United Bank for Africa rights Issue of 6,839,884,274 ordinary shares of 50kobo each at ₦35.00 per share.



United Capital Group bagged the prestigious **Financial Services Group of the Year (Non-Banking)** award and four other awards, emerging as the biggest winner at the 2024 BusinessDay Banks and Other Financial Institutions (BAFI) Awards. Three of the Group's core subsidiaries - United Capital Asset Management, United Capital Trustees, and United Capital Securities.



Our Trustees business was awarded Best Trustee Company in Nigeria in terms of Deal Value at the Nigerian Exchange (NGX) Made of Africa Awards recognizing United Capital Trustees for executing the largest number and highest value of bond transactions on the NGX in 2024



Our Group successfully received the MSECBS Management System Certificate signifying the group's compliance with the management system requirements for **ISO/IEC 27001:2022**.



The United Capital Infrastructure Fund delivered a 23.08% gross return, with total distributions to unit holders reaching ₦1.98 billion, while total income rose by 150% YoY to ₦1.9 billion

■ OUR AWARDS 2024

2024



**Best Trustee Company in Nigeria (2024)**

NGX Made of Africa Awards

2024



**Innovative Fund Manager of the Year (2024)**

BusinessDay Banking and Financial Institutions (BAFI) Awards

2024



**Stockbroking Company of the Year (2024)**

BusinessDay Banking and Financial Institutions (BAFI) Awards

2024



**Investment Management Firm of the Year (2024)**

BusinessDay Banking and Financial Institutions (BAFI) Awards

2024



**Trustees Company of the Year (2024)**

BusinessDay Banking and Financial Institutions (BAFI) Awards

2024



**Financial Services Group of the Year (2024) (United Capital Group)**

BusinessDay Banking and Financial Institutions (BAFI) Awards

2024



**One of Africa's Fastest Growing Companies (2024)**

Financial Times & Statista Magazine Ranking

2024



**Financially Inclusive Fund Manager (2024)**

International Financial Inclusion Conference

## OUR AWARDS

2023



**One of Africa's Fastest Growing Companies (2023)**

*Financial Times & Statista Magazine Ranking*

2022



**Fastest Growing Investment Management Firm 2022 (Asset Management)**

*International Finance Magazine*

2022



**One of Africa's Fastest Growing Companies (2022)**

*Financial Times & Statista Magazine Ranking*

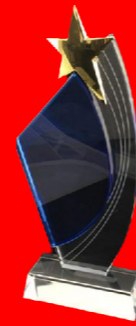
2022



**Sectorial Leadership Award – Financial Services (other Financial Institutions)**

*Performance Earnings and Returns Leadership (PEARL)*

2022



**Africa CEO Awards 2022**

*African Business Leadership Awards (ABLA)*

2018



**Highest Overall Award**

*Performance Earnings and Returns Leadership (PEARL)*

2018



**Sectorial Leadership Award – Financial Services (other Financial Institutions)**

*Performance Earnings and Returns Leadership (PEARL)*

2018



**Sectorial Leadership Award: Highest Dividend Yield (Main Competitive Category)**

*Performance Earnings and Returns Leadership (PEARL)*

2018



**Sectorial Leadership Award, Financial Services Other Financial Institution (Main Competitive Award Category)**

*Performance Earnings and Returns Leadership (PEARL)*

2018



**Special Recognition Award Category: Good Corporate Governance Award**

*Performance Earnings and Returns Leadership (PEARL)*

2021



**Most Profitable Company (Financial Services: Other Financial Institutions)**

*BusinessDay (Nigerian Investor Value Awards 2021)*

2021



**Shareholder Capital Allocation Company of the Year (Dividends Payments)**

*BusinessDay (Nigerian Investor Value Awards 2021)*

2021



**Equities Fund Manager of the Year Award 2021 (United Capital Asset Management Ltd)**

*BusinessDay Banking and Financial Institutions (BAFI) awards*

2021



**Fund Manager of the Year (United Capital Asset Management Ltd)**

*Business A.M. 2021 Mutual Funds Outlook and Awards*

2018



**Outstanding CEO of the Year Award (Honorary Award Category)**

*Performance Earnings and Returns Leadership (PEARL)*

2018



**Stockbroking firm of the year**

*BusinessDay Banking and Financial Institutions (BAFI)*

2018



**Top high-yield Money Market Fund that beat inflation in Nigeria (United Capital Asset Management Ltd)**

*Nairametrics*

2018



**Money Market Fund of the year (United Capital Asset Management Ltd)**

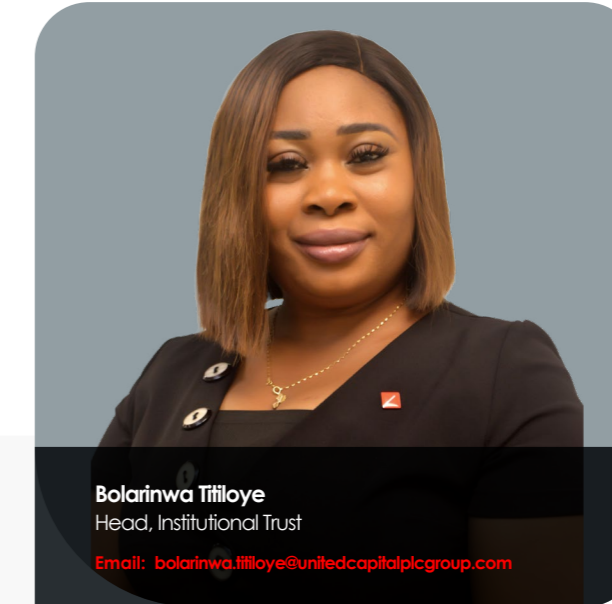
*BusinessDay Banking and Financial Institutions (BAFI) awards*

## OUR AWARDS

## ■ Our Board



## ■ Leadership Team



# Trusteeship SERVICES

Our Trusteeship business plays a key role in different fiduciary transactions, where we are charged with protecting the interests of Lenders and Investors. Our expertise includes extensive, in-depth experience in a wide range of Capital Market transactions, Debenture Trusts, Collective Investment Schemes and Private Trust with Trust mandates in excess of N6 Trillion.

## OUR SERVICES

We act as Trustees to Corporate Bond/Notes Issuances, State Bonds, Federal Agency Bond Issues, Collective Investment Schemes (including Real Estate Investment Trusts), Debenture Trusts (Consortium Lending and Loan Syndications) as well as Private Trust.

### ■ Public Trust

This comprises Bond/Notes Issuances, Collective Investment Schemes and Real Estate Investment Trusts wherein we secure and protect the interest of the investors and monitor Issuer activities in order to ensure compliance with the Investment and Securities Act, the Securities and Exchange Commission Rules, as well as the respective transaction documents.

We also manage Sinking Fund/Debt Service Repayment Accounts to generate returns and ensure timely payments of entitlements to investors when due.



**Corporate Trust**

As Trustees on Debenture and Loan Syndications, we advise on a security structure for the transaction which will support affordable costs within the ambit of the law. To achieve this, we act as an independent and impartial third party managing the charged assets, overseeing the preparation and perfection of the Trust Deeds, associated security documents, and necessary filings with the appropriate regulatory authorities. Our other duties include enforcement of the security under laid down procedures in the governing Trust Instruments, to act as an effective communication bridge between the Lenders and Borrowers, maintain custody of Title Documents of the collateral and ensure current Insurance Policies are in place, amongst other things.



**Private Trust**

We provide a wide range of Private Trust products and services designed to assist individuals and groups in making enduring and effective estate planning arrangements. A Private Trust allows you transfer assets to a set of beneficiaries typically named in a Will or Trust Deed. Our product offerings include Estate Planning, Living Trusts, Private Investment Trust, Private Inheritance Trust, Testamentary Trusts, Private Heritage Trust, Nominee Services, Offshore Trusts, Islamic Products and Setting up of Foundations, Charities and Endowments.



**Education Trust**

This is a trust account that ensures every wish of the settlor as regards education, welfare, health, leisure (travel) of their beneficiary is actualized. Education Trust is distinct from other children's products because it is specifically created for the benefit your children/wards and designed to assist in providing an enduring legacy and uninterrupted welfare for your minors. The Trust can be created in both Naira and Dollar denomination to cater for any eventualities and provide an enduring arrangement for the education and welfare of named beneficiaries with an annual minimum subscription of N 100,000 or \$1,000.



**Private Investment Trust**

A trust account open to investors who want to set aside either a lump sum amount or periodic contributions over time for long-term saving and investment under a Trust towards a predefined purpose such as a future major investment, business start-up, real estate or other key acquisitions. Your named beneficiaries can access the balance on the contribution(s) in the event of any contingency without a grant of probate and letter of administration.



# Estate Planning

A written expression of how a person wants their assets to be owned, managed, preserved during their lifetime and distributed after demise. United Capital Trustees offers a range of Estate Planning products and services designed to assist you in preserving your financial legacy. Our products and services are confidential, stress-free, and cost-effective regardless of your assets.



See below our estate planning tools:

■ **Living Trust**

The Trust takes effect during the Lifetime of the Settlor. This type of trust often is used by individuals with large estates to reduce estate taxes and avoid probate.

■ **Blind Trust**

This Trust it is usually used specially to avoid conflict of interest. In effect, the settlor gives up the right to information regarding the status of the asset.

■ **Family Trust**

We offer Family Trust which has been developed to oversee family investment management, tax planning, succession insurance, philanthropy, and a myriad of other needs particular to the family. This protects liquidity, cashflow and ensures longevity of wealth for generations to come.

■ **Wills and Executorship**

The clients' wishes & desires as reflected in a will are protected and executed efficiently after his or her death after processing a Grant of Probate.

■ **Letters of Administration**

In the event that a person dies intestate, i.e., without a Will, we as Trustees assist to apply for Letters of Administration (LA) in order to be able to administer the affairs of the Estate.

■ **Custodial Services**

We offer custodial services to individual and corporate clients. We act as Custodians of important legal/title documents, share certificates and other valued articles belonging to our clients. Benefits includes safe keeping of assets as well as adherence to client's wishes as stipulated in the Custody Agreement.

■ **Dollar-Denominated Trust**

Our Dollar Denominated Trust is a variant of our Private Trust products that cater to oil Trust and Investment in US Dollars.

■ **Endowment/Foundations**

An arrangement/organization designed to accumulate, preserve, manage, and utilize wealth over time for public/charitable purposes over a lengthy period of time or even in perpetuity.

# Achievements



# Achievements





# Our 2024 Achievements



## AUM GROWTH

Grew Assets Under Management by 48% year-to-date to N171 billion as at 30th September 2024.



## IMPRESSIVE PRIVATE TRUST GROWTH

Achieved 48% year-to-date growth on Private Trust portfolio and 20% year-to-date growth in Dollars portfolio closing the quarter at N143 billion and \$39.5 million respectively.



## CORPORATE TRUST GROWTH

Grew Corporate Trust portfolio by 11% year-to-date to N3.8 billion as at 30th September 2024



## PUBLIC TRUST GROWTH

Recorded 6.5% year-to-date growth in Public Trust portfolio as at 30th September 2024

# Our 2024 Achievements

WE TAKE PRIDE IN BEING YOUR PARTNER AND EMPOWERING YOU IN THE PURSUIT OF YOUR FINANCIAL GOALS.

MAKE THE INTELLIGENT CHOICE TODAY!

#### **Lagos (Head Office)**

Address: 3rd & 4th Floor, Afriland Towers, 97/105 Broad Street, Lagos, Nigeria

Email Address: info@unitedcapitalplcgroup.com

Phone Number: 07000-INVEST (07000468378)

#### **Abuja Regional Office**

Address: 43, Monrovia Street, Off Aminu Kano Crescent, Wuse 2, Abuja

Email Address: ucapitalabuja@unitedcapitalplcgroup.com

Phone Number: 07000-INVEST (07000468378)

#### **Kano**

Address: 38, Murtala Muhammed way, Kano Nigeria

Email Address: ucapitalkano@unitedcapitalplcgroup.com

#### **Adamawa**

UBA Building, 36 Galadima Aminu Way, Jimeta Yola, Adamawa.

#### **Onitsha**

Address: UBA Building, 40, New Market road Onitsha, Anambra state.

Email Address: ucapitalonitsha@unitedcapitalplcgroup.com

#### **Ibadan Regional Office**

Address: No 5, UBA building, Lebanon street, Dugbe, Ibadan.

Email Address: ibadanoffice@unitedcapitalplcgroup.com

Phone Number: 07000-INVEST (07000468378)

#### **Kaduna**

Address: 4, Ali Akilu road Kaduna Nigeria.

Email Address: ucapitalkaduna@unitedcapitalplcgroup.com

#### **Gombe**

Address: UBA Building, No.3 Bui Road, Gombe, Gombe State.

#### **Port Harcourt Regional Office**

Address: 14 Azikiwe Road, UBA Main Building, Port-Harcourt, Rivers State.

Email Address: ucapitalph@unitedcapitalplcgroup.com

Phone Number: 07000-INVEST (07000468378)

#### **Warri**

Address: UBA Building, 39 Effu-Sapele Road, Effurun, Delta State.

Email Address: ucapitalwarri@unitedcapitalplcgroup.com

**Lagos • Abuja • Port Harcourt • Ibadan • Ghana**

[www.unitedcapitalplcgroup.com](http://www.unitedcapitalplcgroup.com)