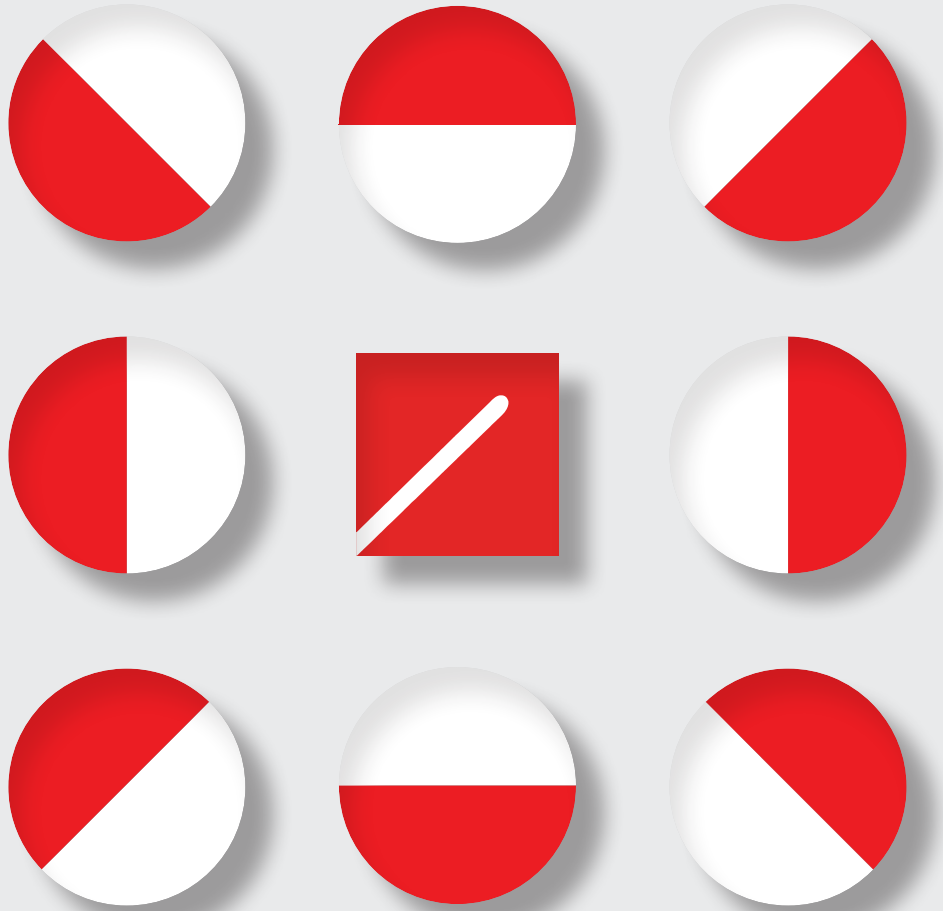


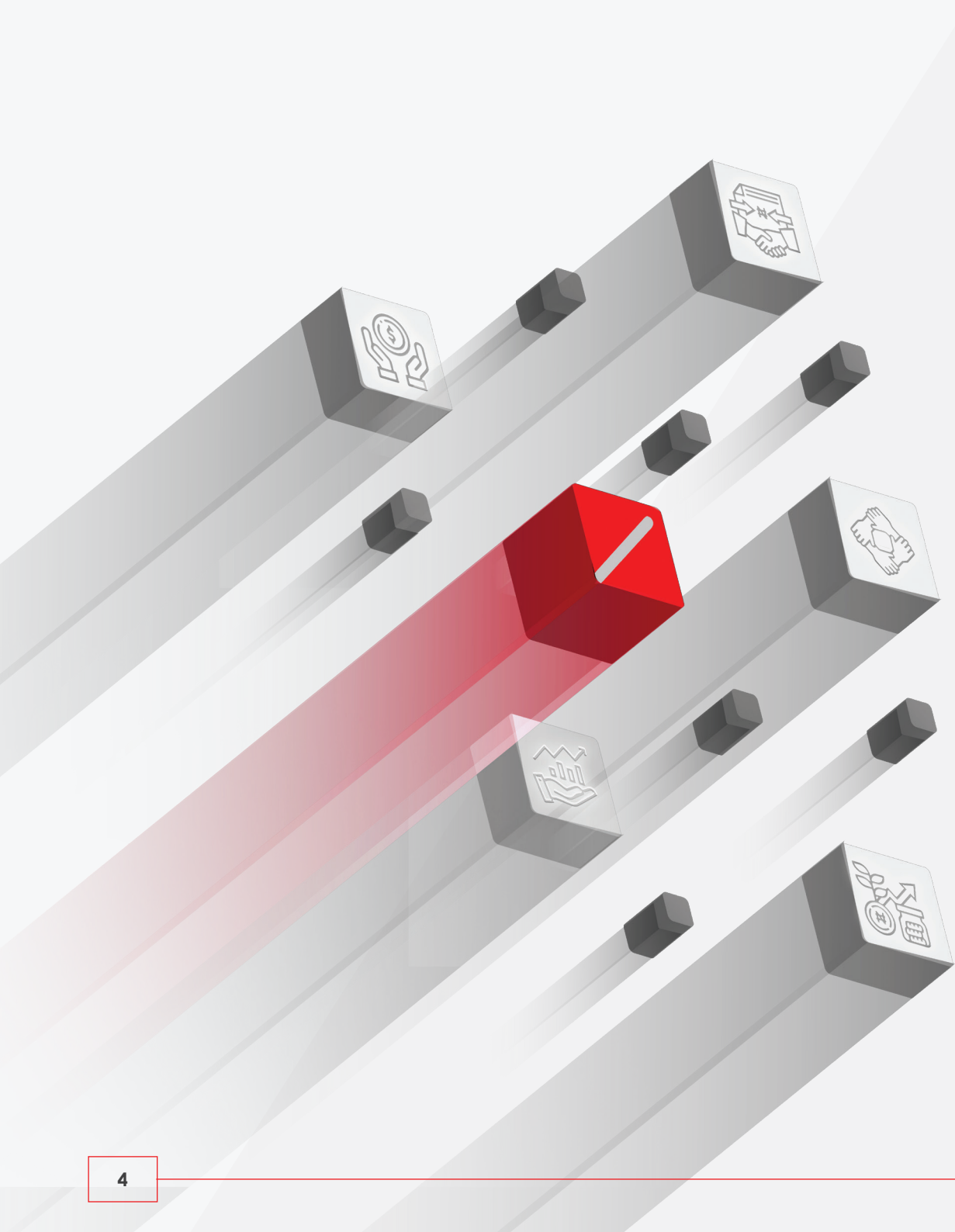


AFRICA'S
FOREMOST
FINANCIAL
SERVICES
GROUP



United Capital Plc is a leading Pan-African financial and investment services group, providing bespoke value-added services to its clients. United Capital Plc is positioned to play a strategic role in helping African governments, corporates, and individuals achieve their strategic objectives, through a robust suite of financial service offerings under its subsidiary businesses - Investment Banking, Asset Management, Securities Trading, Trusteeship, and Consumer Finance. The Group is regulated by the Securities and Exchange Commission (SEC) in Nigeria.





We exist to empower Africans in the pursuit of their goals as individuals, companies and governments through superior finance products and services.

CONTENT

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5 DECADES OF FINANCIAL LEADERSHIP



For over 5 decades, United Capital Plc has sustained a legacy of excellence in the African financial sector. Its track record of seamless transaction execution, industry leadership and client focus remain unparalleled. It has achieved this through provision of top-of-the-line financial services, consistency in service delivery and commitment to client satisfaction. The Group has demonstrated a remarkable capacity to adapt to change, innovating with each passing season and discovering ingenious methods to provide even more value to its clients, which accounts for its continued relevance till date. Its digital investing platform, InvestNow, provides a one-stop shop for retail clients to engage with various investment and financial services solutions - mutual funds, stock trading, loan creation, and so on - from the convenience of their smartphones or personal Computers.

United Capital Plc is also broadening its reach into new markets. It recently obtained a license from the Central Bank of Nigeria to operate a microfinance bank subsidiary. United Capital Microfinance Bank is set to adopt a hybrid banking model - maintaining the operational framework of a traditional bank while leveraging technology to deliver seamless, customer-centric digital banking solutions.

In recent years, the group has expanded its geographical footprints across Africa. The company now has offices in Lagos, Ibadan, Abuja, Port-Harcourt, Warri, Onitsha, Kano, Kaduna, Gombe, Adamawa and Accra, Ghana, with future plans to expand into additional African nations. Its Pan-African expansion drive is borne out of the need to replicate its numerous successes in the Nigerian market to the broader African space and gradually change the narrative of financial service offerings through provision of cutting-edge financial solutions leveraging innovation, technology, and specialist skills. The company is well-positioned to be the financial and investment role model across Africa and a reference in the global business world - a long-standing mission that has begun to materialize, as evidenced by its dual recognition by the Financial Times as one of Africa's fastest growing companies.

■ OUR VALUES

EXECUTION

- ✓ Getting things done
- ✓ Ownership & Accountability
- ✓ Responsiveness

EXCELLENCE

- ✓ Ingenuity
- ✓ Determination
- ✓ Hardwork

ENTERPRISE

- ✓ Quality
- ✓ Distinction
- ✓ Exceptionalism

OUR PURPOSE

United Capital Plc is transforming the African continent by providing innovative investment banking solutions to governments, companies and individuals.

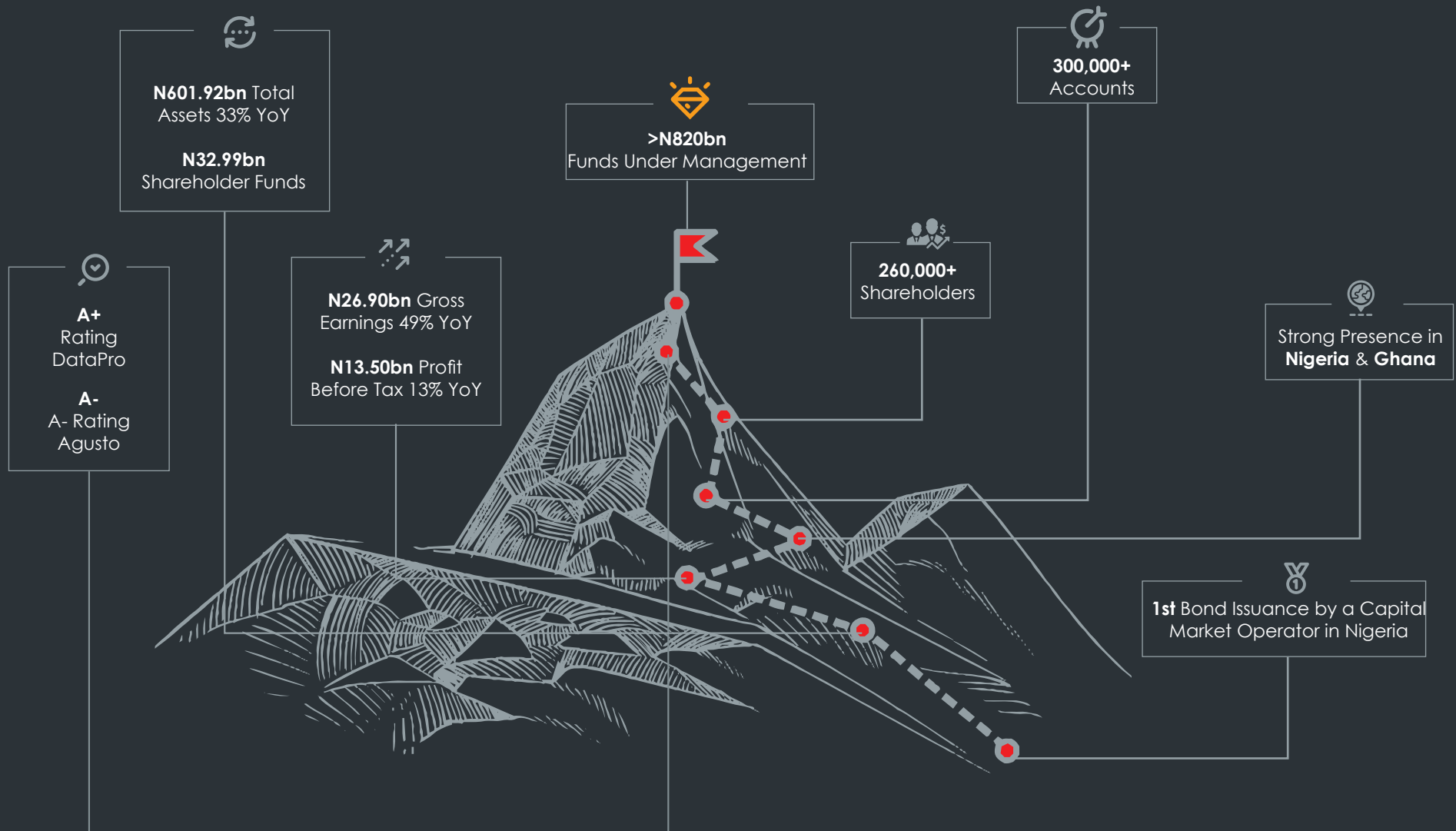
CULTURE CODE

We are focused on managing our clients' investments with a fundamental approach, while adhering to robust risk control processes and procedures to protect and enhance their assets.

OUR CORPORATE GOALS

To be the financial and investment role model across Africa, deploying innovation, technology and specialist skills to exceed client expectations, whilst creating superior value for all stakeholders.

■ MILESTONES



■ OUR JOURNEY

2000-2002

Started out as United Bank Global Markets, a division of UBA Plc. We were incorporated as UBA Capital, a subsidiary of UBA Plc in March 14, 2002.

2012-2013

Spun off from UBA Plc Group to become UBA Capital Plc. We were successfully listed on the Nigerian Stock Exchange (now Nigerian Exchange) on January 11, 2013, becoming the first listed Investment Bank in Nigeria. An Equity capital of N1.8 Billion was raised by way of Rights Issue.

2005-2007

Established United Metropolitan Life, a joint venture with Metropolitan International Holdings. Served as Lead Arranger to the First Mortgage Securitization in Nigeria involving a \$130.6 Million mortgage-backed bond.

2014

Change of name from UBA Capital to United Capital Plc. Served as Lead Issuing House & Underwriter to the N30.50 Billion bond, for a Nigerian Tier 1 bank.

2015-2017

Structured the US\$250 million Tranche 1 Crude pre-payment facility for the Democratic Republic of Congo-based Orion Oil. Divested stake in United Metropolitan Life.

2020

Expanded in Operations to Ghana. First issuance N20 Billion multi-tranche Commercial Papers, Issued Series 1 - five-year 10Billion bond. Full commencement of consumer finance business.

2017-2019

Served as Local Book runner to the US\$300 million FGN Diaspora Bond. Launched US\$10million Eurobond Fund and N2BN Wealth for Women Bond. Shareholders' Fund stood at N19.5 Billion.

2021-2023

NSE's reclassification of UCAP shares to Medium Price Stock Group Launched United Capital Infrastructure Fund (UCIF). Emerged as Africa's Top 100 fastest growing companies in 2023.

OUR AWARDS

2023



One of Africa's Fastest Growing Companies (2023)

Financial Times & Statista Magazine Ranking

2022



Fastest Growing Investment Management Firm 2022 (Asset Management)

International Finance Magazine

2022



One of Africa's Fastest Growing Companies (2022)

Financial Times & Statista Magazine Ranking

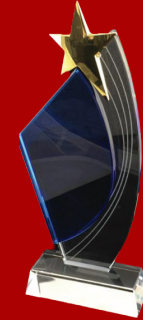
2022



Sectorial Leadership Award – Financial Services (other Financial Institutions)

Performance Earnings and Returns Leadership (PEARL)

2022



Africa CEO Awards 2022

African Business Leadership Awards (ABLA)

2021



Most Profitable Company (Financial Services: Other Financial Institutions)

BusinessDay (Nigerian Investor Value Awards 2021)

2021



Shareholder Capital Allocation Company of the Year (Dividends Payments)

BusinessDay (Nigerian Investor Value Awards 2021)

2021



Equities Fund Manager of the Year Award 2021 (United Capital Asset Management Ltd)

BusinessDay Banking and Financial Institutions (BAFI) awards

2021



Fund Manager of the Year (United Capital Asset Management Ltd)

Business A.M. 2021 Mutual Funds Outlook and Awards

OUR AWARDS

2018



Highest Overall Award

Performance Earnings and Returns Leadership (PEARL)

2018



Sectorial Leadership Award – Financial Services (other Financial Institutions)

Performance Earnings and Returns Leadership (PEARL)

2018



Sectorial Leadership Award: Highest Dividend Yield (Main Competitive Category)

Performance Earnings and Returns Leadership (PEARL)

2018



Sectorial Leadership Award, Financial Services Other Financial Institution (Main Competitive Award Category)

*Performance Earnings and Returns Leadership (PEARL)
Performance Earnings and Returns Leadership (PEARL)*

2018



Special Recognition Award Category: Good Corporate Governance Award

Performance Earnings and Returns Leadership (PEARL)

2018



Outstanding CEO of the Year Award (Honorary Award Category)

Performance Earnings and Returns Leadership (PEARL)

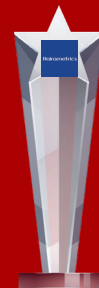
2018



Stockbroking firm of the year

BusinessDay Banking and Financial Institutions (BAFI) awards

2018



Top high-yield Money Market Fund that beat inflation in Nigeria (United Capital Asset Management Ltd)

Nairametrics

2018



Money Market Fund of the year (United Capital Asset Management Ltd)

BusinessDay Banking and Financial Institutions (BAFI) awards

■ OUR BOARD



Professor Chika Mordi
Chairman (Non-Executive
Director), United Capital Plc



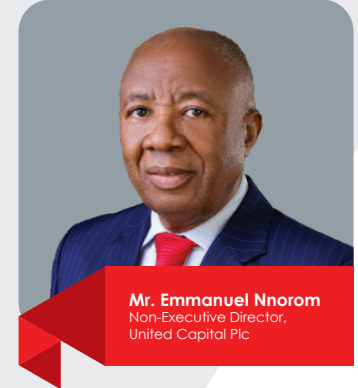
Mr. Peter Ashade
Group Chief Executive Officer,
United Capital Plc



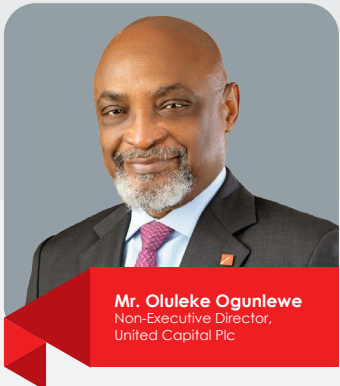
Mr. Sunny Anene
Deputy Group Chief
Executive Officer, United
Capital Plc



Ayodeji Adigun
Executive Director/ Chief
Operating Officer, United
Capital Plc



Mr. Emmanuel Nnorom
Non-Executive Director,
United Capital Plc



Mr. Oluleke Ogunlewe
Non-Executive Director,
United Capital Plc



Mr. Oladipupo Fatokun
Independent Non-Executive
Director, United Capital Plc



Mr. Chiugo Ndubis
Non-Executive Director,
United Capital Plc

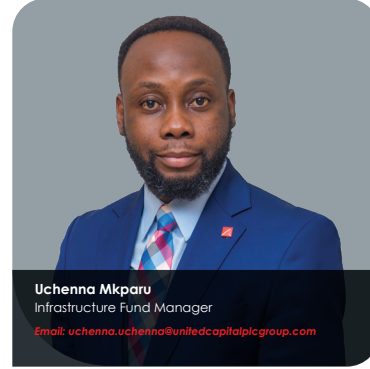


Sam Nwanze
Non-Executive Director,
United Capital Plc



Uche Ike
Non-Executive Director,
United Capital Plc

■ LEADERSHIP TEAM



INVESTMENT BANKING



United Capital Investment Banking business is a leading investment banking institution in Nigeria, with a proven track record of providing financial advisory solutions to corporate/institutional clients (both private and public) and sovereign entities by utilising long-standing expertise in capital markets and advisory services, structured trade finance, project finance, and infrastructure financing.

Our track record of executing specialized transactions in Nigeria and across Africa sets us apart as a leader in the industry. Consequently, we have built a reputation of excellence and a commitment to developing the African continent.



Qualified and Experienced Team

The United Capital Investment Banking team consists of highly qualified and experienced professionals drawn from a range of disciplines with competencies in the financial services industry, executing domestic and cross-border financial transactions.



Specialist Business Offerings

United Capital Investment Banking has dedicated business lines which include Financial Advisory, Capital Markets, Project Finance, Structured Trade Finance and United Capital Infrastructure Fund.



End-to-End Transaction Advice

We provide the necessary support to clients at every stage of a transaction, including but not limited to financial analysis, deal structuring, execution, capital raising and distribution, closure and post-closure stages.



Stellar Track Record

We have a proven track record of providing strategic transaction advice to national and sub-national governments as well as corporate entities looking to raise capital from domestic and international investors



Strong Network and Investor Engagement

We have built and actively maintain a robust network of domestic and international investor groups to access on behalf of our clients.



Regulatory

We are licensed by the Nigerian Securities and Exchange Commission as an Issuing House and Market Maker.

SERVICE OFFERINGS

- Financial Advisory
- Capital Markets
- Project Finance
- Structured Trade Finance
- United Capital Infrastructure Fund



FINANCIAL ADVISORY

Our Financial Advisory desk is responsible for the execution of business valuations, mergers, divestitures, acquisitions and buyouts. Our team possesses world-class execution capabilities and is responsible for executing leveraged and management buyouts in addition to providing strategic assistance to private equity investors seeking to exit their investments.

In executing these transactions, we adopt valuation methodologies based on proven technical concepts and leverage our negotiation skills to ensure that final transaction terms match the client's desired outcome.

CAPITAL MARKETS

Our Capital Markets desk provides specialist capital raising and issuing house services to clients across Nigeria and Africa, by leveraging on our competence and vast network of relationships with regulators and providers of capital. Our capabilities cut across a spectrum of sectors including financial services, power, oil & gas, hospitality, real estate, consumer goods and government parastatals. Some of our accomplishments are listed below.

United Capital Plc has the ability to deploy its balance sheet to assist corporates in meeting their funding objectives. It is important to note, the business has provided and continues to provide considerable support to clients (in terms of funding) on transactions executed in the Nigerian money and capital market.



ACHIEVEMENTS

United Capital continues to make waves in the Nigerian and African capital market, with some significant highlights over the years:



FMCG - Participated on the largest corporate bond issuance in the Nigerian debt capital market.



Oil & Gas - Lead Issuing House in the first bond issuance in the downstream segment of the Nigerian oil and gas sector.



Power- Financial Adviser on the first power sector merger in Nigeria



Sovereigns- Financial Adviser to the Federal Government of Nigeria on its debut **\$300m** Diaspora Bond.



Fintech - closed the first commercial paper by a FINTECH company



Power- Acted as a lead issuing house on the largest approved corporate bond issuance by a power generating company in Nigeria. United Capital also participated on closing the first power company issuance of a guaranteed green bond in Nigeria.

SERVICE OFFERINGS

Debt Capital Markets

Our Debt Capital Markets (DCM) focuses on raising short, medium and long-term debt. The team assists clients to issue fixed-rate capital market instruments to address their funding needs. These instruments/issuances include but are not limited to Private Notes, Commercial Paper, Local Currency Bonds, Green Bonds, Sukuk and Eurobond

Equity Capital Markets

Our Equity Capital Markets (ECM) team specializes in advising companies seeking to raise equity capital and quasi-equity from both the domestic and international capital markets. We provide financial advisory and issuing house services to corporations on various capital-raising transactions including: initial listings on stock exchanges, raising additional equity and private/ special placements by listed and unlisted companies. We have successfully executed mandates for the public offering as well as seasoned equity offerings of various corporations in Nigeria.

PROJECT FINANCE

Our Project Finance desk provides cross border bespoke financial advisory, structuring and arranging services to clients (developers and companies looking to undertake capital intensive projects) across Africa by leveraging on our extensive expertise, unrivalled track record and vast network of relationships with providers of capital.



Our range of expertise covers industries and sectors which are critical to economic growth including; oil & gas, power, infrastructure, mining, healthcare, hospitality and manufacturing.

- **Power/Energy:** Over the past decade the team has completed over US\$6 billion in large scale financing (particularly in energy) with a recent transaction being one of the largest oil and gas financing in Africa in more than a decade, with a financing component of US\$1.1 billion, provided by a consortium of global & regional banks and investors.

We are a leading power sector financial advisers in Nigeria, having structured the financing for the acquisition of most of the electricity generation companies privatized in the 2013 privatization exercise conducted by the Nigerian government. Furthermore, we have actively supported clients in various IPP (including renewable energy) projects in Nigeria and other African countries.

- **Infrastructure:** United Capital acknowledges that quality infrastructure is the backbone of any developing economy. We remain committed on partnership opportunities with governments and private sector stakeholders across Africa to develop key infrastructure to drive the growth of the economy.
- **Oil & Gas:** Our Project Finance team has raised capital for industry leaders across the oil & gas value chain - upstream, midstream, and downstream companies - in Nigeria and other parts of Africa.
- **Mining:** Africa has tremendous potential within its mining sector due to the scale of its mineral endowment. United Capital is well positioned by virtue of its continent-wide reach to help mining companies meet their financing requirements on mining projects.

Capital Raising (Debt & Equity Arranging and Structuring)

We offer innovative debt and equity solutions to meet the project's funding requirements, drawing on our extensive relationships with providers of capital. We support our clients in structuring the financing they require to pursue project delivery, acquisitions, expansion opportunities, working capital requirements or restructurings.

Project Finance Advisory

Our expertise enables us to provide critical guidance throughout the project finance cycle, from the initial stages of project development to financial close. We produce transaction documents (including financial models, term sheets, teasers, information memoranda), monitor and coordinate due diligence and other work streams involving other transaction parties.

Negotiation Support

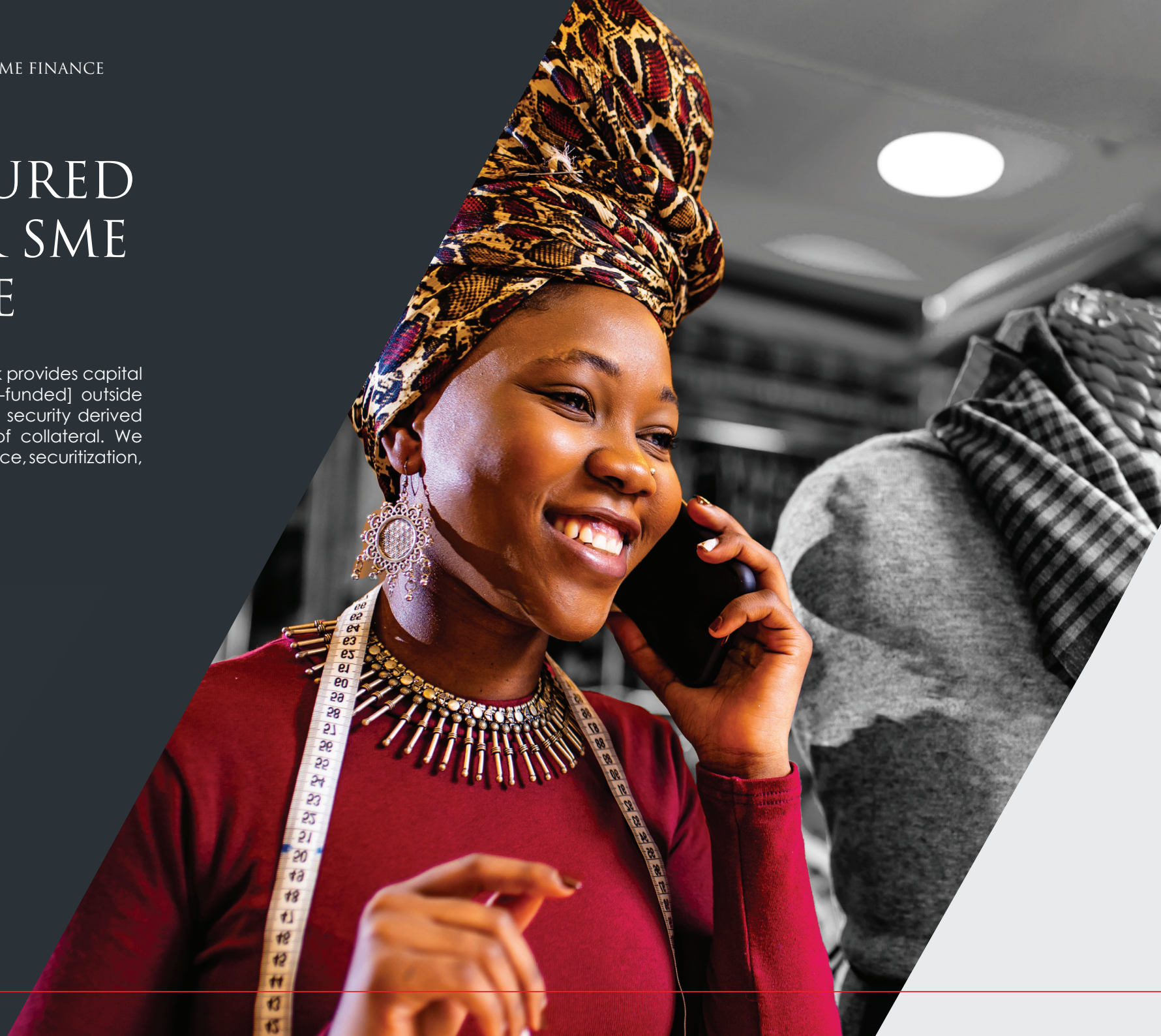
We understand that negotiation is a key part of any successful financing process. We provide support to our clients by providing negotiation support backed up by the up-to-date market research and intelligence to ensure that favourable terms are secured.

Facility Agency

Upon a successful capital raise through a loan syndication, we are well placed to act as Facility Agent, to provide loan administration and monitoring services. This role involves the coordination of information flow between the borrower and the lenders in a syndicated facility as well as monitoring of financial covenants and information undertakings in line with the financing terms.

STRUCTURED TRADE & SME FINANCE

Our structured finance desk provides capital solutions [funded and non-funded] outside the traditional fall back on security derived from conventional forms of collateral. We have expertise in trade finance, securitization, and commodity finance.

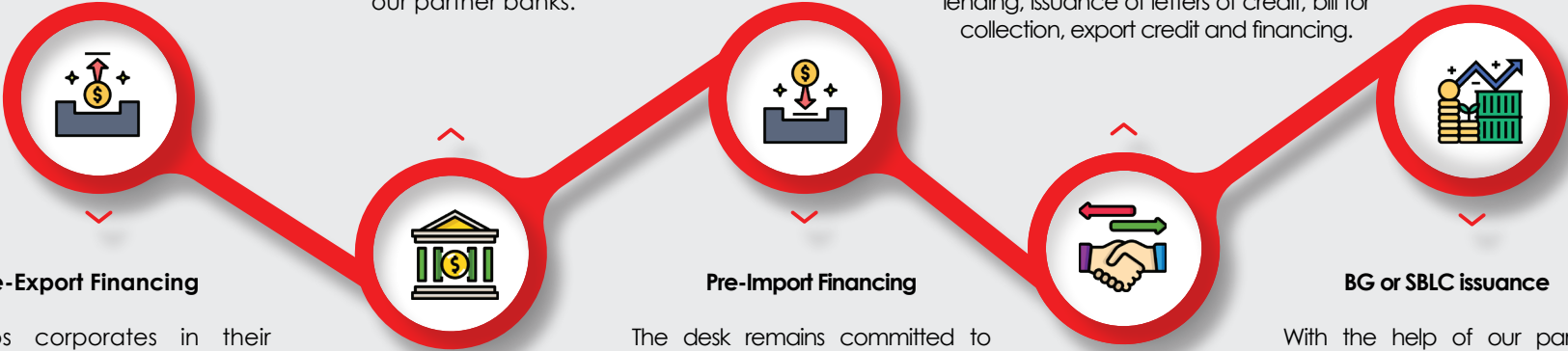


Arrangement of Bank Financing

The desk engages with corporate and commercial banks to ensure credit facilities such as; import finance facilities (IFF), confirmation line facility (CLF) and import overdraft (IOD) are approved through partner banks within short timelines. CBN intervention funds are also processed for clients through our partner banks.

Trade Finance

Our Trade finance desk aims provide financing solution to aid domestic and international trade while reducing delivery and settlement risk. This type of financing creates a safety net to protect the interests of buyers and sellers in the international marketplace and help complete transaction that may involve multiple currencies. Some of these products include lending, issuance of letters of credit, bill for collection, export credit and financing.



Pre-Export Financing

STF helps corporates in their growth stage to meet up with their working capital needs for the purpose of sourcing raw materials for export.

Pre-Import Financing

The desk remains committed to assisting Small and Medium sized businesses to raise working capital to support their import needs. The funds raised are majority used to purchase FX for import payment.

BG or SBLC issuance

With the help of our partner banks, we arrange the issuance of Bank Guarantees ("BGs") or Standby Letter of Credit ("SBLC") to support international trade.

UNITED CAPITAL INFRASTRUCTURE FUND

The United Capital Infrastructure Fund (UCIF) is a close-ended infrastructure fund, with a N150 billion program size, duly registered with the Securities and Exchange Commission ("SEC"). United Capital Plc ("United Capital") is the Fund Sponsor and United Capital Asset Management Limited ("UCAM") is the Fund Manager. With AUM in excess of N440 billion as of June 30, 2022, UCAM is licensed by SEC to act as Investment Advisers, Portfolio, and Asset Managers.

UCIF launched in November 2021 with the goal of bridging the infrastructure deficit in Nigeria and Sub-Saharan Africa, by providing medium to long-term (up to 15 years) senior debt facilities to infrastructure and trade-enabling infrastructure projects that have a high degree of certainty of future cash flows. The Fund is authorized to invest 80% of total assets in Nigeria and up to 20% in Sub-Saharan Africa.

Target sectors include;

- Agribusiness
- Captive Power & Utilities
- Renewable Energy
- Social Infrastructure
- Telecommunication
- Transportation



SERVICE OFFERINGS

■ Term Loans

The Fund provides financing to portfolio companies and projects involved in infrastructure, infrastructure related and trade-enabling infrastructure projects through financing products in the form of senior secured term loans and structured loan products. Senior loans may be provided on a stand-alone basis or with one or more co-lenders, either through a predetermined “club” or in a “syndicated” transaction structured and negotiated by one or more lead arranger(s) and then subsequently shared with other lenders.

■ Other Loan Facilities

On a case-by-case basis, the Fund may also offer other products to Portfolio Companies under complementary financing arrangements, where such products could include:

- Bridge financing provided on customary terms to Portfolio Companies, on the basis that such financing will be converted to a term loan
- Revolving credit facilities provided to Portfolio Companies under a financing program involving a pipeline of assets being delivered under a phased delivery program
- Working capital facilities provided to Portfolio Companies under complementary financing terms, alongside a Term Loan

TRANSACTION PARTIES



UCIF IN NUMBERS



PROGRAM SIZE
N150Bn



FACILITY LIMIT - Upto -
N10Bn*

*Facility limit per project is subject to sectorial considerations and the fund's investor guidelines



TARGET RETURN- Upto -
+3-5%



FACILITY TENOR -Upto-
15 years



FACILITY TENOR -Upto-
15 years




DEAL STAGES
5

TARGET GEOGRAPHY

The Fund is authorized to invest 80% of total assets in Nigeria and up to 20% in Sub-Saharan Africa.

SOME OF OUR ACHIEVEMENTS




Lagos State
Bond Issuance Series 1, 4 & 1

NGN 352.3 Billion

Issuing House

United Capital 2020/2021/2023




Food and Agro-Allied Group

Commercial Paper Issuance
Series 1 & 2

NGN 64.9 Billion

Joint Issuing House

United Capital 2023



Commercial Paper Issuance
Series 5 & 6

NGN 28.1 Billion

Joint Issuing House

United Capital 2023




Series I & II Issuance

NGN 6.6 Billion

Lead Issuing House

United Capital 2023




Geregu Power Plc
Series 1 Bond Issuance

N40.1 Billion

Lead Issuing House

United Capital 2022




Dangote Industries Limited
Series 1 & 2 Bond

N289 Billion

Joint Issuing House

United Capital 2022




Private Note Issuance
Series 1, 2 & 3

NGN5 Billion

Sole Arranger

United Capital 2022




Series 1 Bond

NGN115 Billion

Joint Issuing House

United Capital 2022




Dangote Cement Plc
Series 1 & 2 Bond

N216 Billion

Joint Lead Issuing House

United Capital 2020/2022




Eurobond

US\$300 Million

Co - Manager

United Capital 2021

SOME OF OUR ACHIEVEMENTS



Series 1 Bond

NGN41 Billion

Joint Issuing House

United Capital 2021



Eurobond
Capex Financing Facility

**US\$650 Million
US\$700 Million**

Co – Manager
Facility Agent

United Capital 2021/2015


CORONATION

SPV PLC Bond

NGN25 Billion

Joint Issuing House

United Capital 2020




G.O.S. Management Company Limited

NGN8.2 Billion

Joint Issuing House/
Underwriter

United Capital 2020



Series 1 Tranche A & B Private Bond

NGN 26.52 Billion

Joint Lead Issuing House

United Capital 2019/2020



Series 1 Bond

NGN13 Billion

Lead Issuing House /
Financial Advisor

United Capital 2019



Green Infrastructure Bond
Capex Financing Facility

**NGN8.5 Billion
US\$122 Million**

Sole Arranger

United Capital 2019/2014



Capex Financing Facility

US\$1 Billion

Financial Adviser to UBA

United Capital 2017



Pre-Export Financing

US\$250 Million

Financial Adviser/
Facility Agent

United Capital 2020/2022



Financing Programme

US\$1.5 Billion

Financial Adviser/
Lead Arranger

United Capital 2014



WE TAKE PRIDE IN BEING YOUR PARTNER AND
EMPOWERING YOU IN THE PURSUIT OF YOUR
FINANCIAL GOALS.

MAKE THE INTELLIGENT CHOICE TODAY!

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Email Address: ucapitalkano@unitedcapitalplcgroup.com

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Ibadan Regional Office

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Email Address: ibadanoffice@unitedcapitalplcgroup.com

Phone Number: 07000-INVEST (07000468378)

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Warri

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Email Address: ucapitalwarri@unitedcapitalplcgroup.com

Lagos • Abuja • Port Harcourt • Ibadan • Ghana

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