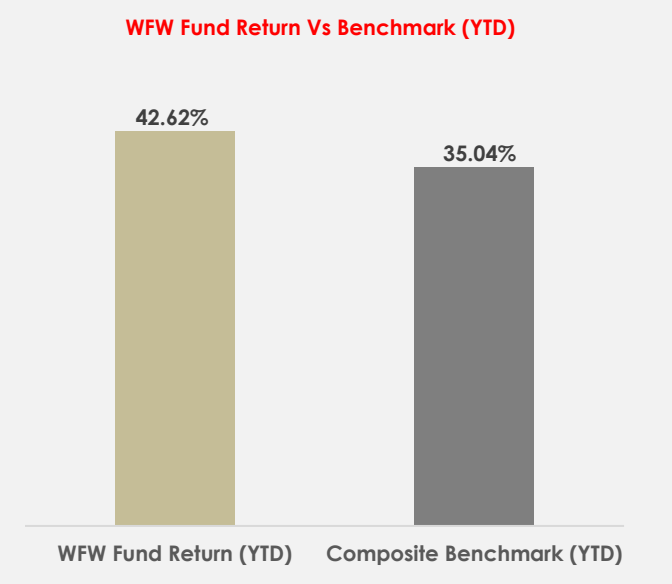
United Capital Wealth For Women Fund

United Capital
Asset Management

FUND FEATURES

Fund Manager	United Capital Asset Management Ltd
Investment Manager Rating	A+(IM)
Base Currency/Start Year	Naira/2017
Fund Size (₦)	5.570Bn
NAV Per Share (₦)	2.2738
Minimum Investment(₦)	10,000
Additional Investment (₦)	5,000
Structure	Open Ended
Minimum Holding Period	90 Days
Management Fee	1.5%
Total Expense Ratio*	1.80%
Benchmark	91 Days T-Bills/ NGX ASI
Risk Profile	Moderate
Investment Style	Market Oriented

** Inclusive of management fee; Returns are net of all fees*



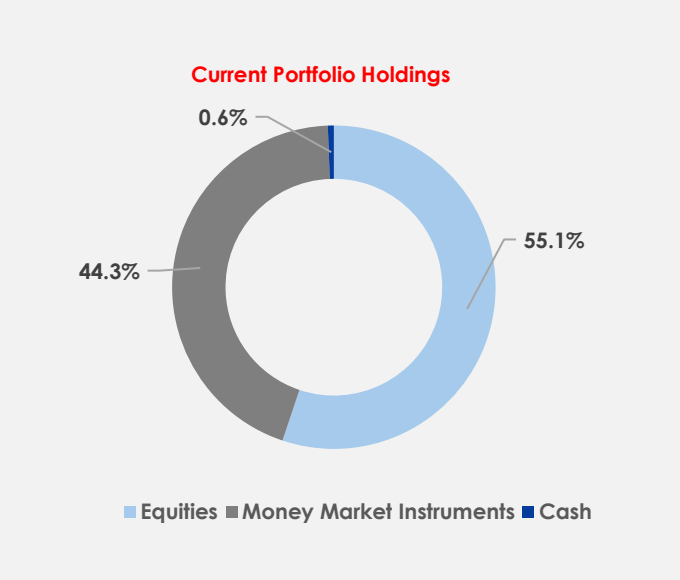
MATURITY PROFILE OF ASSETS

0-30 Days	20.60%
31-60 Days	38.65%
61-90 Days	15.39%
91-180 Days	25.36%
181-365 Days	0.00%

RETURN HISTORY

	2021	2022	2023	2024	2025	2026 YTD
UCAP WFW Fund	6.60%	12.33%	31.93%	28.11%	37.63%	42.62%
Bench mark	5.56%	2.10%	23.99%	28.25%	33.66%	35.04%

Represents the Fund's Annualized Return vs the Benchmark's Annualized Return



Governance Asset Allocation Ranges:
Equities (10%-80%), Money Market Instruments (20% -90%)

FUND PERFORMANCE REVIEW

The Fund returned 42.62% YTD to September 2026, against the composite benchmark (91-day T-bills and the ASI) return of 35.04%.

The Nigerian equity market closed higher in September 2026 as renewed buying interest, particularly across the Oil & Gas and Banking sectors, lifted the benchmark index. The NGX-ASI rose 2.87% m/m to close at 251,211.67 points, with market capitalization up N5.37trn to N163.10trn and the year-to-date return rising to 61.43%. Oil & Gas (+18.86%) and Banking (+3.36%) led the gainers, while Consumer Goods (-0.58%) and Insurance (-0.18%) declined.
Looking ahead to October 2026, the market is expected to remain positive following the conclusion of the Dangote Refinery IPO. Expected strong Q3 earnings, Nigeria's return to FTSE Russell Frontier Market status and the CBN's rate cut to 23.0% should support sentiment, though liquidity diversion into the IPO and intermittent profit-taking may moderate gains.
The Fund Manager will continue to take positions in tickers with strong fundamentals and attractive valuations, in line with the investment policy and Trust Deed.

Past performance is not a reliable indicator of future performance, and individual investors' returns may differ depending on individual investment period. Performance is net of fees and charges. This information has been prepared for the purpose of providing general information, without taking into account your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation or needs. Please consult your financial adviser. This information has been compiled from sources considered to be reliable but is not guaranteed. Any potential investor should consider conducting further enquiries in deciding whether to acquire or continue to hold units in a fund.

SENSITIVITY - INTERNAL