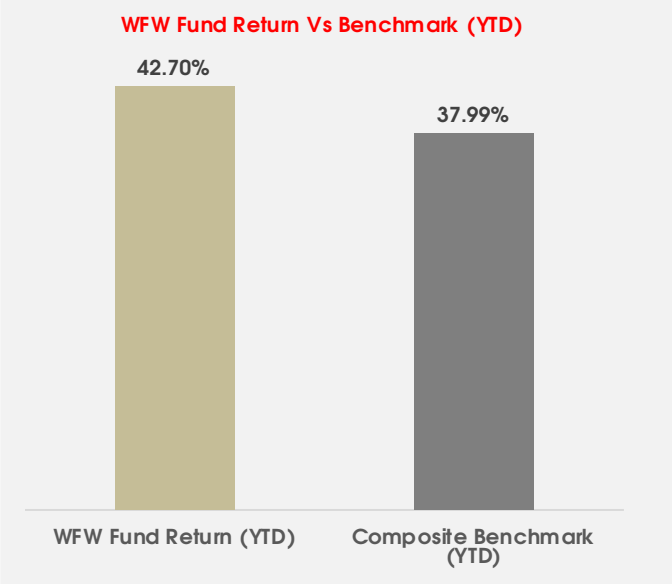
United Capital Wealth For Women Fund

FUND FEATURES

Fund Manager	United Capital Asset Management Ltd
Investment Manager Rating	A+(IM)
Base Currency/Start Year	Naira/2017
Fund Size (₦)	5.6Bn
NAV Per Share (₦)	2.2706
Minimum Investment(₦)	10,000
Additional Investment (₦)	5,000
Structure	Open Ended
Minimum Holding Period	90 Days
Management Fee	1.5%
Total Expense Ratio*	1.80%
Benchmark	91 Days T-Bills/ NGX ASI
Risk Profile	Moderate
Investment Style	Market Oriented

** Inclusive of management fee; Returns are net of all fees*



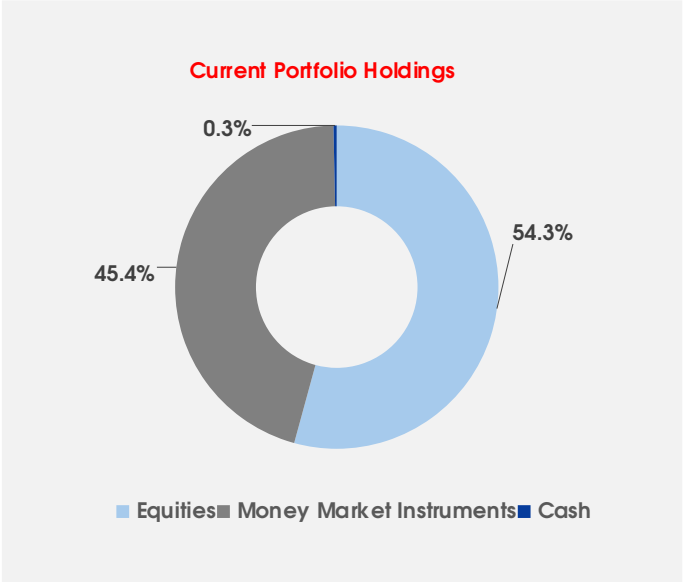
MATURITY PROFILE OF ASSETS

0-30 Days	26.69%
31-60 Days	10.35%
61-90 Days	23.78%
91-180 Days	39.18%
181-365 Days	0.00%

RETURN HISTORY

	2021	2022	2023	2024	2025	2026 YTD
UCAP WFW Fund	6.60%	12.33%	31.93%	28.11%	37.63%	42.70%
Bench mark	5.56%	2.10%	23.99%	28.25%	33.66%	37.99%

Represents the Fund's Annualized Return vs the Benchmark's Annualized Return



Governance Asset Allocation Ranges:

Equities (10%-80%), Money Market Instruments (20% -90%)

FUND PERFORMANCE REVIEW

The Fund returned 42.70% YTD to October 2026, against the composite benchmark (91-day T-bills and the ASI) return of 37.99%.

Although the Nigerian equity market closed higher in October 2026, gains were relatively concentrated in the Industrial Goods sector. Despite a volatile start to the month, renewed buying interest in select large-cap stocks, particularly DANGCEM, supported the market's recovery. Consequently, the NGX All-Share Index (ASI) advanced by 1.23% m/m to close at 254,299.49 points, with market capitalization up N2.01trn to N165.11trn and the year-to-date return rising to 63.30%. The Industrial (+16.85%) sector was the sole gainer, while the Banking (-10.42%), Insurance (-5.52%), Oil& Gas (-2.58%) and Consumer Goods (-1.09%) recorded losses.

Looking ahead to November 2026, we expect the stock market to recover modestly, with gains concentrated in fundamentally strong stocks. Better-than-expected Q3 earnings could continue to support investor interest, while banking stocks may attract bargain hunters following October's sharp price decline.

The Fund Manager will continue to take positions in tickers with strong fundamentals and attractive valuations, in line with the investment policy and Trust Deed.

Past performance is not a reliable indicator of future performance, and individual investors' returns may differ depending on individual investment period. Performance is net of fees and charges. This information has been prepared for the purpose of providing general information, without taking into account your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation or needs. Please consult your financial adviser. This information has been compiled from sources considered to be reliable but is not guaranteed. Any potential investor should consider conducting further enquiries in deciding whether to acquire or continue to hold units in a fund.

SENSITIVITY - INTERNAL