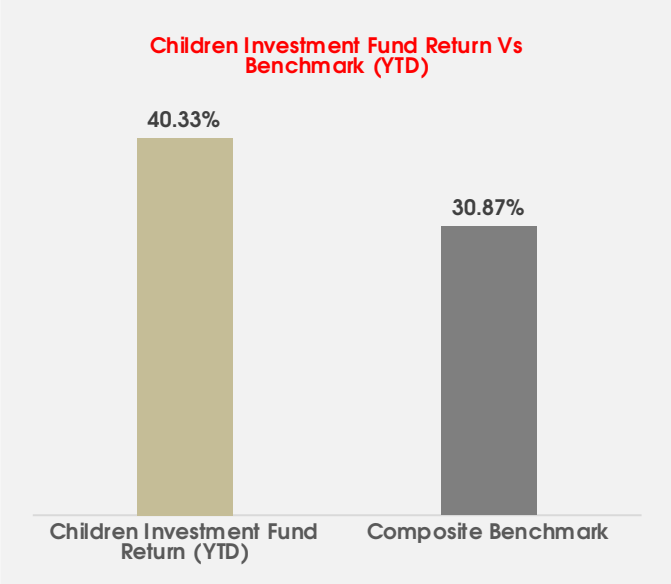
United Capital Children Investment Fund

FUND FEATURES

Fund Manager	United Capital Asset Management Ltd
Investment Manager Rating	A+(IM)
Base Currency/Start Year	Naira/2025
Fund Size (₦)	674Mn
NAV Per Share (₦)	1.5312
Minimum Investment(₦)	5,000,000
Additional Investment (₦)	1,000
Structure	Open Ended
Entry/Exit Charges	Nil
Management Fee	2.0%
Total Expense Ratio*	2.62%
Benchmark	91 Days T-Bills/ NSE ASI/ 3-year FGN Bond
Risk Profile	Moderate
Investment Style	Market Oriented



** Inclusive of management fee; Returns are net of all fees*

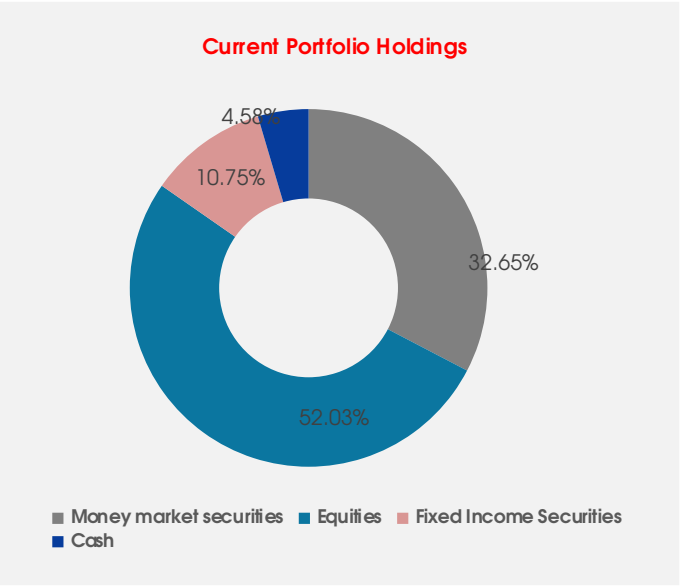
MATURITY PROFILE OF ASSETS

0-30 Days	43.79%
31-60 Days	00.00%
61-90 Days	12.79%
91-180 Days	43.42%
180-365 Days	0.00%
>1 Year	0.00%

RETURN HISTORY

	2025	2026 YTD
UCAP Children Investment Fund	11.51%	40.33%
Benchmark	19.82%	30.00%

**Represents the Fund's Annualized Return vs the Benchmark's Annualized Return*



Governance Asset Allocation Ranges:

Quoted Equities (20-50%), Fixed Income (5% - 200%); Money Market Instruments (20% - 40%)

FUND PERFORMANCE REVIEW

The United Capital Children Investment Fund returned 40.33% YTD as at the end of October 2026 as against the composite benchmark of 30.87% posted during the same period.

Nigerian equities closed higher in October 2026 on heavyweight gains, led by DANGCEM. The NGX-ASI rose 1.23% m/m to close at 254,299.49 points (YTD 63.302%), with market capitalization up N2.01trn to N165.11tn.

In October 2026, System liquidity remained robust, rising to approximately ₦7.37tn. This was driven largely by substantial OMO maturities, lower liquidity absorption through fresh OMO sales, and other market inflows. The DMO's October bond auction cleared at marginal rates of 16.99%, 17.29% and 17.299% for the February 2034, September 2036 and June 2038 bonds.

Looking ahead to November 2026, we expect the stock market to recover modestly, with gains concentrated in fundamentally strong stocks. Better-than-expected Q3 earnings could continue to support investor interest, while banking stocks may attract bargain hunters following October's sharp price decline. Demand for FGN bonds is expected to remain strong. Institutional investors and reinvestment flows should provide support. Consequently, the yields on the FGN Bond may drop marginally from the level attained in October 2026.

Past performance is not a reliable indicator of future performance, and individual investors' returns may differ depending on individual investment period. Performance is net of fees and charges. This information has been prepared for the purpose of providing general information, without taking into account your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation or needs. Please consult your financial adviser. This information has been compiled from sources considered to be reliable but is not guaranteed. Any potential investor should consider conducting further enquiries in deciding whether to acquire or continue to hold units in a fund.

SENSITIVITY - INTERNAL