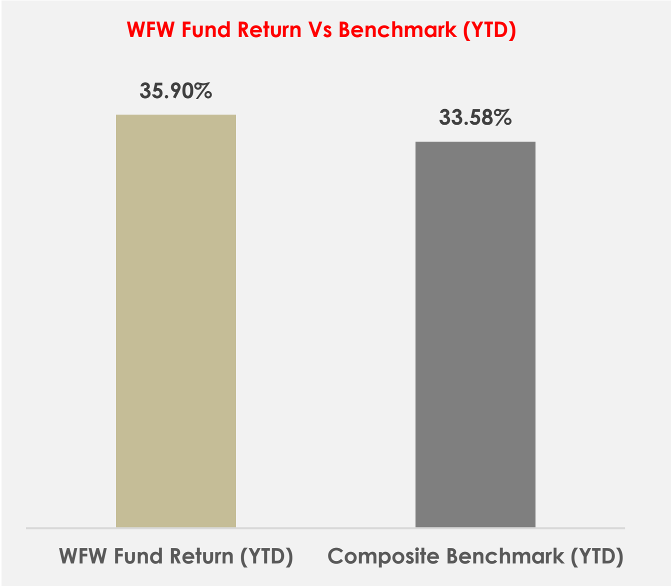
United Capital Wealth For Women Fund

United Capital Asset Management

FUND FEATURES

Fund Manager	United Capital Asset Management Ltd
Investment Manager Rating	A+(IM)
Base Currency/Start Year	Naira/2017
Fund Size (₦)	5Bn
NAV Per Share (₦)	2.1794
Minimum Investment(₦)	10,000
Additional Investment (₦)	5,000
Structure	Open Ended
Minimum Holding Period	90 Days
Management Fee	1.5%
Total Expense Ratio*	1.8%
Benchmark	91 Days T-Bills/ NGX ASI
Risk Profile	Moderate
Investment Style	Market Oriented

** Inclusive of management fee; Returns are net of all fees*



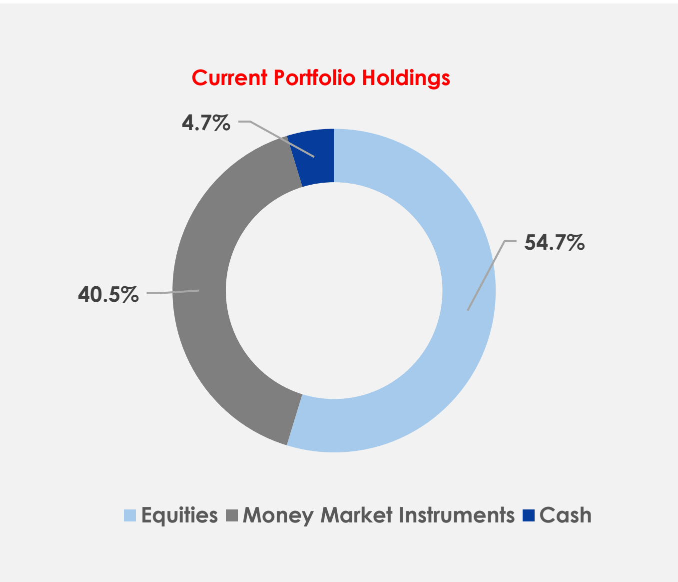
MATURITY PROFILE OF ASSETS

0-30 Days	27.39%
31-60 Days	26.98%
61-90 Days	13.60%
91-180 Days	17.71%
181-365 Days	14.31%

RETURN HISTORY

	2021	2022	2023	2024	2025	2026 YTD
UCAP WFW Fund	6.60%	12.33%	31.93%	28.11%	37.63%	35.90%
Bench mark	5.56%	2.10%	23.99%	28.25%	33.66%	33.58%

Represents the Fund's Annualized Return vs the Benchmark's Annualized Return



Governance Asset Allocation Ranges:

Equities (10%-80%), Money Market Instruments (20% -90%)

FUND PERFORMANCE REVIEW

The United Capital Wealth For Women Fund returned 35.90% for the month of July 2026 compared to the composite benchmark (91-day T-bills and the ASI) return of 33.58% for the same period.

The Nigerian equity market regained momentum in July 2026, reversing June's losses. The NGX-ASI rose 6.92% m/m to close at 245,283.68 points, with market capitalization up N11.11trn to N158.33trn and the year-to-date return improving to 57.62%. Gains were led by Banking (+22.10%) and Insurance (+9.28%), while Consumer Goods was the only sector to decline, falling 4.11%.

Looking ahead to August 2026, the market is expected to remain positive, although gains may moderate after July's strong performance. Continued H1 2026 earnings releases, a stable Naira and strong external reserves should support sentiment, though elevated fixed income yields may limit upside.

The Fund Manager will continue to take positions in tickers with strong fundamentals and attractive valuations, in line with the investment policy and Trust Deed.

Past performance is not a reliable indicator of future performance, and individual investors' returns may differ depending on individual investment period. Performance is net of fees and charges. This information has been prepared for the purpose of providing general information, without taking into account your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation or needs. Please consult your financial adviser. This information has been compiled from sources considered to be reliable but is not guaranteed. Any potential investor should consider conducting further enquiries in deciding whether to acquire or continue to hold units in a fund.

SENSITIVITY - INTERNAL