

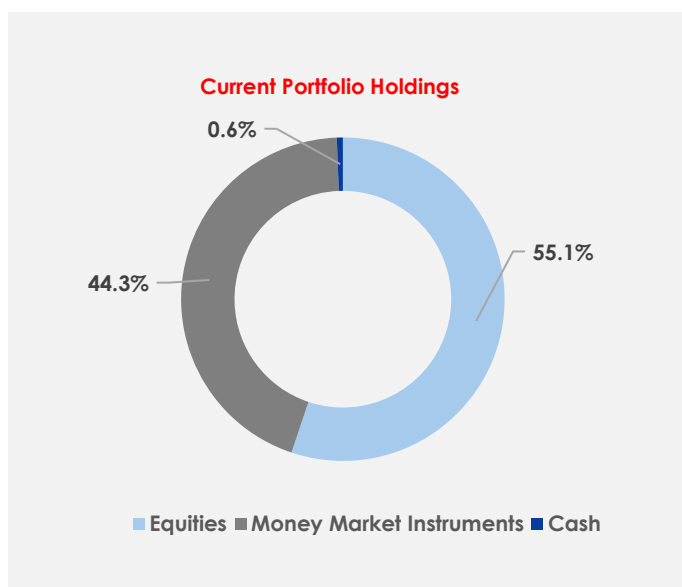
FUND FEATURES

Fund Manager	United Capital Asset Management Ltd
Investment Manager Rating	A+(IM)
Base Currency/Start Year	Naira/2017
Fund Size (₦)	5.1Bn
NAV Per Share (₦)	2.2096
Minimum Investment(₦)	10,000
Additional Investment (₦)	5,000
Structure	Open Ended
Minimum Holding Period	90 Days
Management Fee	1.5%
Total Expense Ratio*	1.79%
Benchmark	91 Days T-Bills/ NGX ASI
Risk Profile	Moderate
Investment Style	Market Oriented

* Inclusive of management fee; Returns are net of all fees

MATURITY PROFILE OF ASSETS

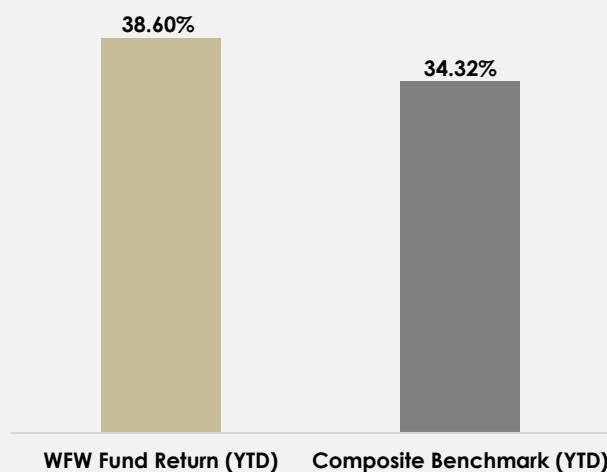
0-30 Days	28.47%
31-60 Days	13.68%
61-90 Days	28.16%
91-180 Days	20.56%
181-365 Days	9.14%



Governance Asset Allocation Ranges:

Equities (10%-80%), Money Market Instruments (20% -90%)

WFW Fund Return Vs Benchmark (YTD)



RETURN HISTORY

	2021	2022	2023	2024	2025	2026 YTD
UCAP WFW Fund	6.60%	12.33%	31.93%	28.11%	37.63%	38.60%
Benchmark	5.56%	2.10%	23.99%	28.25%	33.66%	34.32%

Represents the Fund's Annualized Return vs the Benchmark's Annualized Return

FUND PERFORMANCE REVIEW

The United Capital Wealth For Women Fund returned 38.60% YTD as at the end of August 2026 compared to the composite benchmark (91-day T-bills and the ASI) return of 34.32% for the same period.

The Nigerian equity market recorded a modest pullback in August 2026 after July's gains, as profit-taking and portfolio rebalancing weighed on performance. The NGX-ASI fell 0.44% m/m to close at 244,199.39 points, with market capitalisation down N587.07bn to N157.74trn and the year-to-date return moderating to 56.93%. Insurance (-9.26%) and Consumer Goods (-7.35%) led the decliners, while Banking rose 3.82% and Oil and Gas gained 0.25%.

Looking ahead to September 2026, the market is expected to trend positively, with investors positioning ahead of the 21 September FTSE Russell Frontier Market inclusion. Outstanding audited H1 2026 results from Tier-1 banks, a stronger Naira and external reserves above US\$54bn should support sentiment, though a further MPC hold at 26.50% may keep fixed income yields elevated and limit upside.

The Fund Manager will continue to take positions in tickers with strong fundamentals and attractive valuations, in line with the investment policy and Trust Deed.

Past performance is not a reliable indicator of future performance, and individual investors' returns may differ depending on individual investment period. Performance is net of fees and charges. This information has been prepared for the purpose of providing general information, without taking into account your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation or needs. Please consult your financial adviser. This information has been compiled from sources considered to be reliable but is not guaranteed. Any potential investor should consider conducting further enquiries in deciding whether to acquire or continue to hold units in a fund.