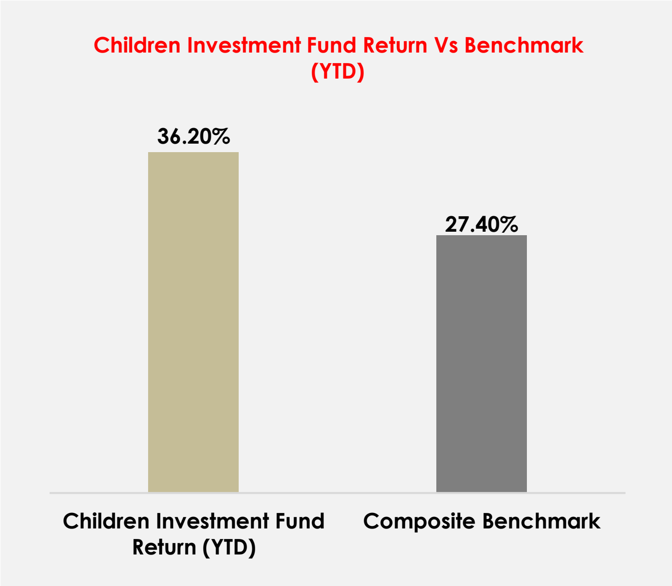
United Capital Children Investment Fund

United Capital
Asset Management

FUND FEATURES

Fund Manager	United Capital Asset Management Ltd
Investment Manager Rating	A+(IM)
Base Currency/Start Year	Naira/2025
Fund Size (₦)	510 Mn
NAV Per Share (₦)	1.4857
Minimum Investment(₦)	5,000,000
Additional Investment (₦)	1,000
Structure	Open Ended
Entry/Exit Charges	Nil
Management Fee	2.0%
Total Expense Ratio*	2.73%
Benchmark	91 Days T-Bills/ NSE ASI/ 3-year FGN Bond
Risk Profile	Moderate
Investment Style	Market Oriented

** Inclusive of management fee; Returns are net of all fees*



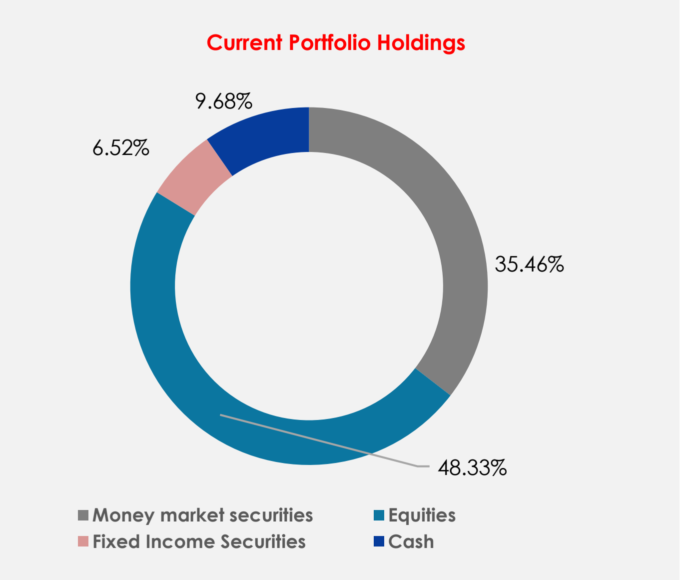
MATURITY PROFILE OF ASSETS

0-30 Days	18.74%
31-60 Days	15.47%
61-90 Days	40.85%
91-180 Days	0.00%
180-365 Days	24.94%
>1 Year	0.00%

RETURN HISTORY

	2025	2026 YTD
UCAP Children Investment Fund	11.51%	36.20%
Benchmark	19.82%	27.40%

**Represents the Fund's Annualized Return vs the Benchmark's Annualized Return*



Governance Asset Allocation Ranges:

Quoted Equities (20-50%), Fixed Income (5% - 200%); Money Market Instruments (20% - 40%)

FUND PERFORMANCE REVIEW

The United Capital Children Investment Fund returned 36.20% YTD as at the end of August 2026 as against the composite benchmark of 27.40% posted during the same period.

Nigerian equities recorded a modest pullback in August 2026 after July's gains. The NGX-ASI fell 0.44% m/m to close at 244,199.39 points (YTD 56.93%), with market capitalisation down N587.07bn to N157.74trn.

In fixed income, system liquidity remained resilient on maturing NTBs and OMO bills despite sustained CBN sterilisation, with the 12 August NTB auction drawing N4.40trn in subscriptions and clearing at stop rates of 16.30%, 16.50% and 17.59%. The DMO's August bond auction cleared at marginal rates between 17.15% and 17.79%.

Into September 2026, equities are expected to trend positively, supported by positioning ahead of the 21 September FTSE Russell Frontier Market inclusion and outstanding Tier-1 bank results, while bond yields may remain relatively stable with a modest downward bias following the August repricing.