

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE UNAUDITED RESULTS AS AT MARCH 31, 2024

Consolidated & Separate Statement of Profit	Gro	au	Com	Company	
or Loss and Other Comprehensive Income	31	31			
For the period ended 31st March 2024	March 2024	March 2023	March 2024	March 2023	
	'=N=' 000	'=N=' 000	'=N=' 000	'=N=' 000	
Gross Earnings	6,136,337	5,344,033	1,185,703	1,079,125	
Investment income	1,083,831	2,721,303	425,005	645,687	
Fee and commission income Net trading income	2,582,731 631,970	1,823,405 396,007	428,174	323,296	
Net operating income	4,298,532	4,940,715	853,179	968,983	
Other income	1,203,117	70,439	38,798	7,482	
Net loss on financial assets at fair value through	634,688	332,879	293,726	102,660	
profit or loss					
Total Revenue	6,136,337	5,344,033	1,185,703	1,079,125	
Personnel expenses Other operating expenses	(930,674) (2,120,651)	(589,614) (1,575,800)	(227,377) (190,401)	(147,657) (297,741)	
Depreciation of properties and equipment Amortisation of intangible & right of use assets	(43,881) (31,680)	(51,664) (38,675)	(35,164) (30,764)	(43,048) (37,874)	
Impairment writeback/(charge) for credit losses	867,184	(407,618)	(165,536)	(71,176)	
Total Expenses	(2,259,702)	(2,663,370)	(649,242)	(597,495)	
Operating profit before income tax Share of accumulated (loss)/profit of associates	3,876,635 213,220	2,680,663 136,393	536,461	481,629	
Profit before income tax	4,089,855	2,817,057	481,629	481,629	
Income tax expense	(503,676)	(375,879)	(65,449)	(57,796)	
PROFIT FOR THE PERIOD	3,586,179	2,441,177	471,013	423,833	
Other comprehensive income, net of income tax Items that will not be reclassified					
subsequently to profit or loss Fair value gain on investments in equity	19,000,957	324,377	12,590,572	-	
instruments measured at FVTOCI					
Items that may be reclassified subsequently to					
profit or loss Fair value (loss)/gain on investments in debt	334,561	(46,218)	-	-	
Other comprehensive income for the period, net of taxes	19,335,518	278,159	12,590,572		
Total comprehensive income for the period	22,921,697	2,719,337	13,061,585	423,833	
Profit for the year attributable to: Equity holders of the Company	3,586,179	2,441,177	471,013	423,833	
Equity holders of the Company Total comprehensive income attributable to:					
Equity holders of the Company Total comprehensive income attributable to: Equity holders of the Company	22,921,697	2,719,337	13,061,585	423,833	
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Equity holders of the Company Total comprehensive income attributable to: Equity holders of the Company	22,921,697	2,719,337	13,061,585	423,833	
Equity holders of the Company Total comprehensive income attributable to: Equity holders of the Company	22,921,697	<u>2,719,337</u> 163	<u>13,061,585</u> <u>31</u>	423,833	
Equity holders of the Company Total comprehensive income attributable to: Equity holders of the Company Earnings per share-basic (kobo)	<u>22,921,697</u> 239 Gro 31	<u>2,719,337</u> 163 oup 31	<u>13,061,585</u> <u>31</u> Com 31	423,833 28 Ipany 31	
Equity holders of the Company Total comprehensive income attributable to: Equity holders of the Company Earnings per share-basic (kobo) Consolidated & Separate Statement of Financial Position	22,921,697 239 Gro	<u>2,719,337</u> 163	<u>13,061,585</u> <u>31</u> Com	<u>423,833</u> 28 pany	
Equity holders of the Company Total comprehensive income attributable to: Equity holders of the Company Earnings per share-basic (kobo) Consolidated & Separate Statement of Financial Position	22,921,697 239 Gra 31 March	2,719,337 163 Jup 31 December	<u>13,061,585</u> <u>31</u> Com 31 March	423,833 28 pany 31 December	
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Equity holders of the Company Total comprehensive income attributable to: Equity holders of the Company Earnings per share-basic (kobo) Consolidated & Separate Statement of Financial Position As at 31st March 2024 ASSETS Cash and cash equivalents	22,921,697 239 Grc 31 March 2024 '=N=' 000 321,120,060	2,719,337 163 hup 31 December 2023 '=N=' 000 145,255,523	<u>13,061,585</u> <u>31</u> Com <u>31</u> March 2024 '=N=' 000 54,860,000	423,833 28 28 28 2023 2023 '=N=' 000 12,683,441	
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The Board of Directors are confident that United Capital PIc's positive performance will continue to improve barring unforseen circumstances in the future.

Chika Mordi Chairman FRC/2014/IODN/0000006667



Peter Ashade

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Shedrack Onakpoma Group Chief Finance Officer FRC/2013/ICAN/00000001643 Group Chief Executive Officer FRC/2013/ICAN/00000002719