

Equities Market Summary

Today, the Nigerian Stock Exchange Market closed on a slightly positive note following share price appreciation in DANGOTE SUGAR (+6.95%) and ACCESSCORP (+3.64%). As a result, the benchmark All-Share Index (NGX-ASI) rose slightly by 0.08% to close at 132,557.43 points. Year to date returns rose to 28.79%, while market capitalisation closed at N83.86tn. Activity level in the market declined with the total value and volume of stocks traded falling by 35.61% and 10.67% to settle at N17.02bn and 681.24mn units, respectively.

Corporate Announcements

- Academy Press has announced a Final Dividend of N0.15k and a bonus of 1 for every 5 existing shares.
- The Board of Okomu Oil Palm Company Plc has proposed to pay interim dividend for the first half of 2025, details yet to be provided.

Top Five Gainers

The top Five (5) gainers out of Twenty-Seven (27) stocks that appreciated in the market today .

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ACADEMY	7.00	7.70	10.00%
IKEJAHOTEL	19.10	21.00	9.95%
ENAMELWA	22.35	24.55	9.84%
NAHCO	106.70	117.00	9.65%
INTENEGINS	2.20	2.38	8.18%

Top Five Losers

The top Five (5) losers out of Thirty-Six (36) stocks that depreciated in the market today .

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
AUSTINLAZ	2.60	2.34	(10.00%)
TRIPPLEG	4.32	3.89	(9.95%)
OMATEK	1.44	1.30	(9.72%)
DAARCOMM	0.83	0.75	(9.64%)
MULTIVERSE	9.90	9.00	(9.09%)

NGX ASI Performance Indicators

The market was slightly bullish with the ASI rising by 0.08% to close at 132,557.43 points.

Headline	Value	1 day change	YTD
NGX ASI	132,557.43	0.08%	28.79%
Mkt. Cap (N'bn)	83,856.17	0.08%	33.61%
Mkt. Cap (\$'mn)	54,620.89	0.08%	33.66%
Value (N'mn)	17,017.11	(35.61%)	N/A
Value (\$'mn)	0.44	(10.67%)	
Volume (units 'mn)	681.24	(10.67%)	
Deals	26,931.00	(16.79%)	
Market Breadth	0.8x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume
ACCESSCORP	28.50	98,624,162.00
ELLAHLAKES	9.21	61,119,303.00
JAPAU LGOLD	2.78	49,164,022.00
ROYALEX	1.22	43,758,112.00
UNIVINSURE	0.72	32,068,543.00

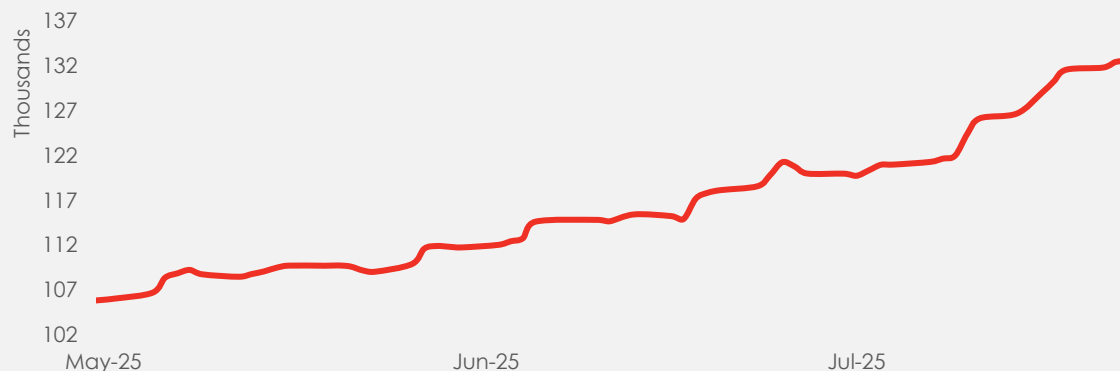
Top Five Traded Value

ACCESSCORP recorded the highest traded value

Symbol	Closing Price (N)	Daily Value
ACCESSCORP	28.50	2,742,790,892.45
DANGCEM	490.00	1,297,785,985.10
ARADEL	502.00	1,232,307,871.60
GTCO	94.00	1,139,059,631.35
WAPCO	120.55	1,034,574,003.90

NGX ASI Performance Indicators

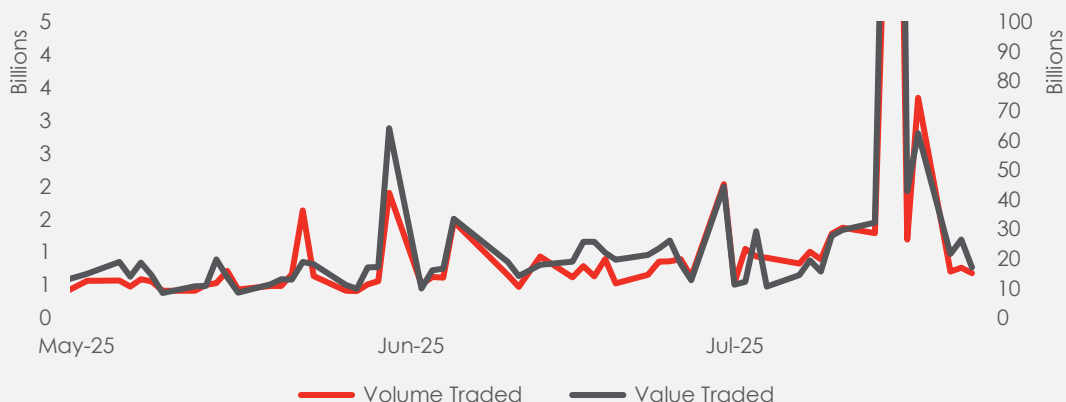
Nigerian Exchange All-Share Index (NGX)
NGX-ASI Up 0.08% to close at 132,557.43



Trading Activity

Trade Activities

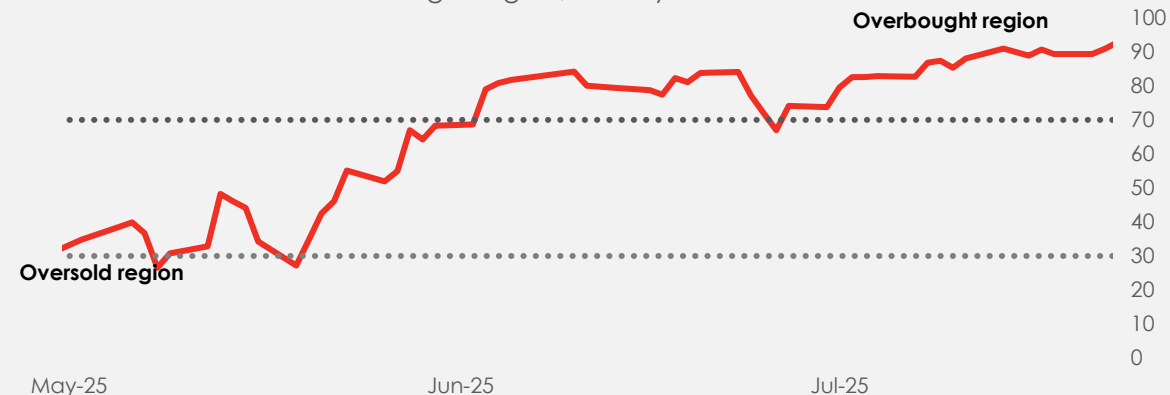
Market activity declined with the total value and volume of stocks traded falling by 35.61% and 10.67%



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI still in the Overbought region, rose by 2.09% to settle at 92.8



Sector Performance

On a sectorial level, performance was bullish as Four (4) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.4%	20.2%	41.9%	1.7	6.9%
Consumer	0.3%	7.8%	64.2%	n.a	0.7%
Industrial	(0.6%)	25.1%	27.4%	19.1	4.0%
Insurance	0.1%	14.2%	20.2%	6.4	3.6%
Oil & Gas	0.2%	(1.3%)	(11.3%)	7.8	3.9%
Mkt. Avg. P/E	7.9		Mkt. Avg. Div. Yid		3.3%

Global Equities Market

US stocks rose on Wednesday on optimism generated by the trade deal between the US and Japan, while investors awaited the release of earnings from tech giants Alphabet and Tesla.

Index	Current	1 Day Change	Week to date Change	% Δ YTD
S&P 500	6,323.80	0.20%	0.40%	7.50%
Dow Jones	44,729.30	0.50%	0.90%	5.10%
Nasdaq	20,889.00	0.00%	0.00%	8.20%
FTSE 100	9,066.10	0.50%	0.80%	10.90%
NIKKEI	41,171.30	3.50%	3.40%	3.20%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish with Nine (9) Indices rising northward.

Equities Market	Level	1 day Change	YTD	P/E (x)	Div. Yld
BRVM	310.20	0.30%	12.40%	n.a.	6.70%
Egypt	34,125.10	1.00%	14.70%	8.10	2.40%
Ghana	6,436.80	0.00%	31.70%	5.60	3.00%
Kenya	161	0.70%	30.40%	7.20	6.80%
Mauritius	2,373.30	0.40%	(1.20%)	6.40	4.90%
Morocco	445.4	0.10%	28.20%	n.a	2.30%
MSCI FM	665.6	0.80%	25.00%	n.a	3.80%
South Africa	100,046.80	0.70%	19.00%	17.50	3.30%
Tunisia	11,857.10	0.20%	19.10%	26.80	1.90%
Zimbabwe	43,503,370.00	(0.30%)	(10.60%)	na	6.60%
Nigeria (NGX)	132,557.43	0.08%	28.79%	7.89	3.00%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week to date change
US-10Y	4.4	0.20%	(0.40%)
UK-10Y	4.6	0.30%	(0.50%)
JP-10Y	1.6	0.60%	0.40%
DE-10Y	2.6	0.10%	(0.80%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 day Change	Week to date Change	% Δ YTD
GBP/USD	1.4	0.20%	1.00%	8.30%
EUR/USD	1.2	(0.20%)	0.90%	13.30%
JPY/USD	0.0	(0.10%)	(1.60%)	(6.90%)
CNY/USD	0.1	(0.10%)	(0.20%)	(1.90%)

Key:

YTD – Year to Date change