

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in ZENITHBA (+2.49%) and TRANSCOR (+2.23%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.48% to close at 141,004.14 points. Year to date returns strengthened to settle at 37.00%, while market capitalisation closed at N89.21tn. Activity level in the market improved with the total value and volume of stocks traded rising by 271.53% and 127.15% to settle at N47.84bn and 1.3bn units.

Top Five Gainers

The top Five (5) gainers out of Fifty (50) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
UPDC	6.30	6.93	10.00%
BETAGLAS	408.50	449.35	10.00%
VERITASKAP	1.80	1.98	10.00%
FTNCOCOA	6.00	6.60	10.00%
SOVRENINS	2.41	2.65	9.96%

Top Five Losers

The top Five (5) losers out of Eleven (11) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
THOMASWY	3.33	3.00	(9.91%)
ETRANZACT	11.30	10.85	(3.98%)
NPFMCRFBK	3.20	3.11	(2.81%)
WAPCO	137.05	134.55	(1.82%)
MULTIVERSE	11.00	10.90	(0.91%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.48% to close at 141,004.14 points.

Headline	Value	1 Day Change	YTD
NGX ASI	141,004.14	0.48%	37.00%
Mkt. Cap (N'bn)	89,208.87	0.48%	42.14%
Mkt. Cap (\$'mn)	58,086.89	0.48%	42.14%
Value (N'mn)	47,841.15	271.53%	N/A
Value (\$'mn)	0.85	127.15%	
Volume (units 'mn)	1,303.26	127.15%	
Deals	25,916.00	0.14%	
Market Breadth	4.5x	N/A	

Top Five Traded Volume

ZENITHBANK recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
ZENITHBANK	70.00	345,549,854.00
FCMB	11.00	335,960,389.00
AIICO	4.18	43,727,065.00
NB	70.00	43,255,425.00
WAPIC	3.21	33,325,404.00

Top Five Traded Value

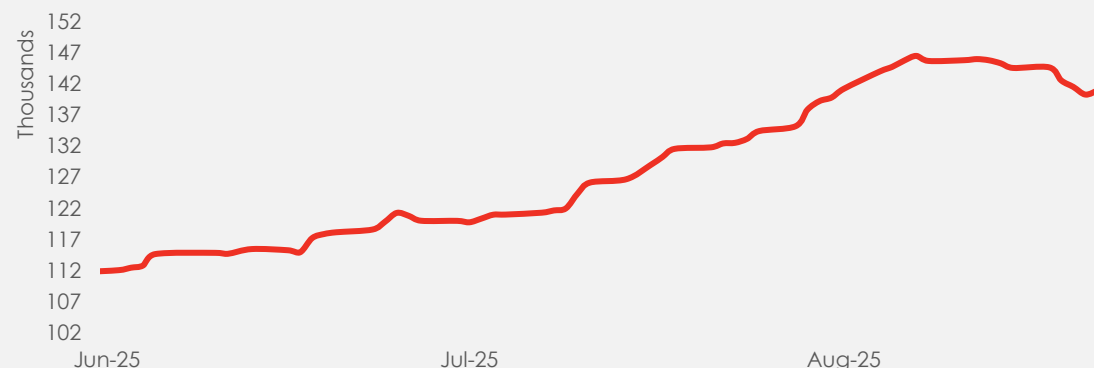
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	70.00	21,231,737,327.40
TRANSPower	286.50	8,517,388,738.20
FCMB	11.00	3,531,982,803.35
NB	70.00	3,025,767,407.70
GTCO	94.00	1,488,136,844.20

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)

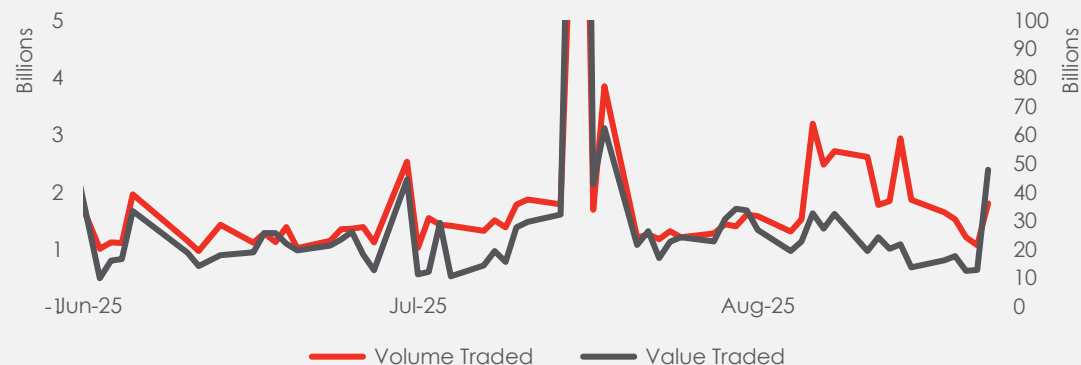
NGX-ASI up 0.48% to close at 141,004.14



Trading Activity

Trade Activities

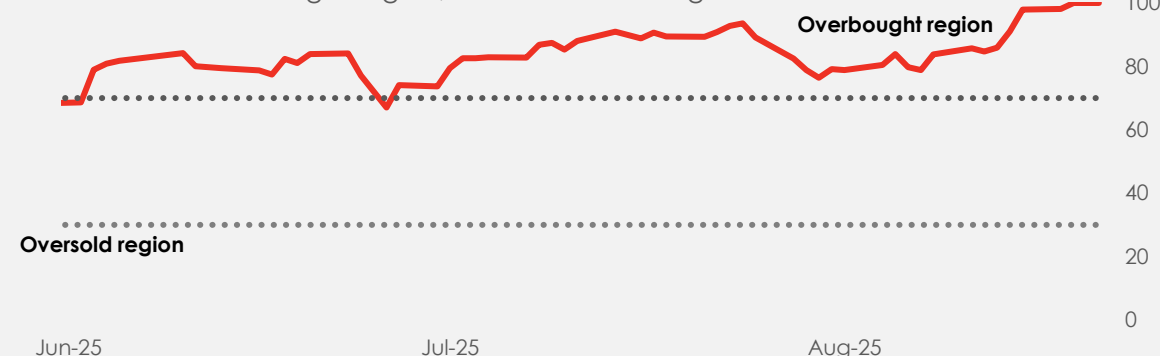
Market activity improved with the total value and volume of stocks traded rising by 271.53% and 127.15%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI still in the Overbought region, remained unchanged to settle at 100.0



Sector Performance

On a sectorial level, performance was bullish as Four (4) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.8%	(3.9%)	42.7%	1.7	6.9%
Consumer	1.1%	9.9%	85.9%	n.a	0.7%
Industrial	(0.1%)	2.2%	39.8%	14.1	3.6%
Insurance	7.1%	45.8%	80.6%	13.2	2.4%
Oil & Gas	0.1%	(3.8%)	(12.0%)	11.5	4.0%
Mkt. Avg. P/E	7.4		Mkt. Avg. Div. Yid	3.2%	

Global Equities Market

US stocks soared on Friday after Federal Reserve Chair Jerome Powell signaled that the US central bank was open to cutting interest rates during his speech at the Jackson Hole Symposium.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,447.00	1.20%	0.20%	9.60%
Dow Jones	45,441.20	1.50%	1.40%	6.80%
Nasdaq	21,382.60	1.30%	(0.70%)	10.70%
FTSE 100	9,345.30	0.40%	2.40%	14.30%
NIKKEI	42,633.30	0.10%	0.00%	6.90%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was mixed as Seven (7) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	319.80	0.40%	15.90%	n.a.	7.00%
Egypt	35,622.30	(0.30%)	19.80%	8.10	2.40%
Ghana	7,335.40	(0.10%)	50.00%	7.50	2.80%
Kenya	170.00	0.70%	37.70%	7.20	6.50%
Mauritius	2,460.90	0.10%	2.40%	6.60	4.80%
Morocco	455.5	0.00%	31.10%	n.a	2.20%
MSCI FM	697.3	0.00%	30.90%	n.a	3.60%
South Africa	102,055.60	0.30%	21.40%	15.00	3.30%
Tunisia	11,820.60	0.20%	18.80%	26.70	1.90%
Zimbabwe	46,179,250.00	0.10%	(5.10%)	na	6.20%
Nigeria (NGX)	141,004.14	0.48%	37.00%	7.39	3.00%

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	(0.60%)	(0.50%)
UK-10Y	4.7	(0.20%)	0.00%
JP-10Y	1.6	0.10%	0.40%
DE-10Y	2.7	(0.30%)	(0.60%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	0.60%	(0.40%)	7.80%
EUR/USD	1.2	0.70%	(0.10%)	12.90%
JPY/USD	0.0	(0.90%)	(0.10%)	(6.50%)
CNY/USD	0.1	(0.10%)	(0.20%)	(1.70%)

Key:

YTD – Year to Date change